



Panasonic AVC Networks India Co. Ltd.

C-52, Phase-II, Noida - 201 305 Distt. Gautam Budh Nagar (U.P.) INDIA

Tel. : 0120-4024500

E-mail : pavci@in.panasonic.com

CIN No. : U74899DL1996PLC077330



Dear Shareholder,

Sub: Intimation regarding fixation of the Record Date for the Purpose of the Reduction of Share Capital of Panasonic AVC Networks India Company Limited ("Company") pursuant to the Order of Hon'ble NCLT, New Delhi Bench

Please take notice that the Hon'ble National Company Law Tribunal, New Delhi Bench *vide* its Order dated 22nd December, 2023 allowed the Petition filed by the Company for reduction of its issued, subscribed, and paid-up equity share capital by cancelling and extinguishing in aggregate, 4.74% of the total issued, subscribed and paid-up equity share capital of the Company comprising of 23,72,568 (Twenty Three Lakh Seventy Two Thousand Five Hundred Sixty Eight) equity shares of INR 10 (Rupees Ten) each held by the public shareholders of the Company, under Section 66 and other applicable provisions of the Companies Act, 2013 (hereinafter referred to "**Capital Reduction**").

We would like to further apprise you that the Board of directors of the Company in their meeting held on 29th December, 2023 has taken on record, the Order passed by Hon'ble National Company Law Tribunal, New Delhi Bench and in order to execute the same, the Board has fixed Friday, 05th January, 2024 as the "**Record Date**" for determining the names of the registered holders of the equity shares of the Company to whom the proceeds of Capital Reduction will be paid.

Accordingly, with effect from the Record Date, the existing issued, subscribed and fully paid-up Equity Share capital of the Company shall be reduced by 4.74% and the same shall stand cancelled and extinguished without any further act(s), deed(s) or thing(s) and the share capital of the Company shall stand reduced from INR 50,00,00,070 (Rupees Fifty Crores and Seventy) divided into 5,00,00,007 (Five Crore and Seven) equity shares of INR 10 (Indian Rupees Ten) each to INR 47,62,74,390 (Rupees Forty Seven Crores Sixty Two Lakhs Seventy Four Thousand Three Hundred and Ninety) divided into 4,76,27,439 (Four Crore Seventy Six Lakhs Twenty Seven Thousand Four Hundred and Thirty Nine) equity shares of INR 10 (Indian Rupees Ten) each.

Yours faithfully,

For Panasonic AVC Networks India Company Limited

Sd/

Neeraj Khanna

Company Secretary [Membership No.: A56723]

Neeraj.khanna@in.panasonic.com

Regd. office: D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020

Place: New Delhi

Date: 05/01/2024