

RIGHT ENTITLEMENT LETTER FOR THE RIGHTS ISSUE BY G S AUTO INTERNATIONAL LIMITED
FOR THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY ONLY
THIS LETTER CONTAINS 4 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



TRUST THE LEADER

G S AUTO INTERNATIONAL LIMITED

CIN: L34300PB1973PLC003301

Registered Office: G S Estate, G T Road, Ludhiana, Punjab, India, 141010

Telephone: 0161-2511001-02 E-mail id: info@gsgroupindia.com

Website: www.gsgroupindia.com

Contact Person: Ms. Jasmine Kaur, Company Secretary and Compliance Officer

DP ID- Client ID/ Folio Number:

Application Number

Sole/ First Holder Name:

Add 1:

Add 2:

Add 3:

Add 4:

PIN

Joint Holder 1:

Joint Holder 2:

Joint Holder 3:

Date: May 21, 2026

Dear Shareholder,

Subject: ISSUE OF UP TO 2,90,29,160* PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹5.00/- EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹10.00/- PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹5/- PER RIGHTS EQUITY SHARE) AGGREGATING UPTO ₹2,902.92 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 2 (TWO) RIGHTS EQUITY SHARES FOR EVERY 1 (ONE) FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS, FRIDAY, MAY 22, 2026 (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE REFER TO "TERMS OF THE ISSUE" BEGINNING ON PAGE 73 OF THE LETTER OF OFFER.

***Assuming full subscription**

Ref: Letter of Offer dated May 21, 2026, issued by the Company to the Eligible Equity Shareholders pursuant to the captioned Rights Issue.

We are happy to inform that our Company is proposing a Rights Issue of Equity Shares as mentioned in the captioned subject in the ratio of 2:1, 2 (Two) Rights Equity Share for every 01 (One) fully paid-up Equity Share held by the existing Equity Shareholders on the Record Date, that is on Friday, May 22, 2026.

You are requested to kindly note that the Issue Price is Rs. 10/- each (Rupees Ten Only) per Equity Share shall be payable as follows:

Amount Payable per rights equity shares	Face Value (in Rs.)	Premium (in Rs.)	Total Amount (in Rs.)
On Application	2.50	2.50	5.00
One or more additional calls	2.50	2.50	5.00
Total	5.00	5.00	10.00

**The amount payable on application constitutes 50% of the issue price.*

*** The amount payable on one or more additional calls constitutes the remaining 50% of the issue price*

With reference to the above, please find below the details of the Equity Shares held by you as on the Record Date, i.e., Friday, May 22, 2026, along with your Rights Entitlement, calculated on the basis of the above-mentioned ratio, for your kind information:

FOLIO NO./ DPID-CLIENT ID	NUMBER OF EQUITY SHARES HELD BY YOU ON RECORD DATE BEING	NUMBER OF RIGHTS ENTITLEMENT

You are requested to take note of the Issue Schedule as provided hereunder:

ISSUE OPENING DATE	LAST DATE FOR ON-MARKET RENUNCIATION*	ISSUE CLOSING DATE #
TUESDAY, JUNE 02, 2026	FRIDAY, JUNE 05, 2026	WEDNESDAY, JUNE 10, 2026

**Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.*

**Our Board or Rights Issue Committee will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of the Application shall be permitted by any Applicant after the Issue Closing Date.*

Kindly note that pursuant to the provisions of the SEBI ICDR Regulations, 2018 and the SEBI Master Circular, the Rights Entitlements, as mentioned above, shall be credited only in dematerialized form in your demat account before the Issue Opening Date with ISIN - INE736H20016.

In accordance with the SEBI Master Circular, the Eligible Equity Shareholders, who hold Equity Shares in physical form as on the Record Date are required to provide relevant details (such as copies of self- attested PAN and client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) by way of uploading on Registrar's website, at least two Working Days prior to the Issue Closing Date, i.e., on or before Monday, June 08, 2026, after which they can apply through ASBA facility only. For further details, please refer to the chapter "Terms of the Issue" at page 73 of the Letter of Offer.

You can obtain the details of your respective Rights Entitlements from the website of the Registrar to the Issue as well at: www.skylinerta.com, by entering your DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form). You may also communicate with the Registrar with the helpline number 011-40450193-197 and through their email address (ipo@skylinerta.com).

Renunciation of Rights Entitlements

The Issue includes a right exercisable by you to renounce the Rights Entitlements credited in your demat account either in full or in part in favour of any other person or persons in India only. The renouncement of Rights Entitlements credited in your demat account can be made either a) by using the secondary market platform of the BSE Limited ("BSE") through a registered stock broker ("On Market Renunciation") or b) through off market transfer through a depository participant ("Off Market Renunciation") during the Renunciation Period. For more details, see "Procedure for Renunciation of Rights Entitlements" on page 88 of the Letter of Offer.

Kindly note that, in accordance with the SEBI Master circular, the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date shall be required to provide their demat account details to our Company or the Registrar to the Issue for credit of REs not later than two working days prior to issue closing date, such that credit of REs in their demat account takes place at least one day before issue closing date, thereby enabling them to renounce their Rights Entitlements through Off Market Renunciation.

Application Process for Rights Issue

If you are desiring to make an Application in this Issue, kindly note that you are mandatorily required to use the ASBA process. Eligible Equity Shareholder(s) shall mean Existing Equity Shareholders who are holding the Equity Shares of our Company as on the Record Date i.e. Friday, May 22, 2026 (hereinafter referred to as the "Eligible Equity Shareholder(s)"). Further, if you are holding Equity Shares in physical form as on the Record Date, you shall not be eligible to renounce your rights entitlements. For details, see "Making of an Application through the ASBA Process", and "Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 76 and 80 respectively.

ASBA facility - Investors can submit the Application Form in physical mode to the designated branch of the Self-Certified Syndicate Banks ("SCSBs"), or make online / electronic Application through the website of the SCSBs (if the facility is made available by such SCSB). SCSBs are self-certified syndicate banks registered with SEBI, which offer the facility of ASBA. For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process and details on designated branches of SCSBs collecting the Application form please refer to -

<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>

If you are desirous of making an application in this Issue, you should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see "Terms of the Issue - Making of an Application through the ASBA Process" on page 76 of the Letter of Offer.

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, 2018 you may choose to accept the offer to participate in this Issue by making plain paper Applications. The SCSBs shall accept such application forms only if all details required for making the application as per these regulations are specified in the plain paper application. Please note that Eligible Equity Shareholders making an application in this Issue by way of plain paper applications shall not be permitted to renounce any portion of their Rights

Entitlements. If you make an application both in an application form as well as on a plain paper, both applications are liable to be rejected. For details, see “*Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process*” on page 78 of the Letter of Offer.

In accordance with the SEBI Master Circulars, the Eligible Equity Shareholders, who hold Equity Shares in physical form as on the Record Date are required to furnish relevant details (such as copies of self- attested PAN and client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to our Company or the Registrar not later than two Working Days prior to the Issue Closing Date, i.e., on or before Monday, June 08, 2026 to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to our Company or the Registrar account is active to facilitate the aforementioned transfer. Such Eligible Equity Shareholders must check the procedure for Application by and credit of Rights Equity Shares in “*Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form*” on page 80 of the Letter of Offer.

In accordance with SEBI Master Circulars and MCA Circular No. 21/2020 dated May 11, 2020, we are sending herewith the Letter of Offer and Application Form through email (for eligible equity shareholders who have provided a valid email address to the Company) and through physical delivery by permitted mode to you being the Eligible Equity Shareholders who have provided your Indian addresses to our Company (for eligible equity shareholders who have not provided a valid email address to the Company). Please note that by accessing the Right Entitlement e-mail or any external websites referred to therein, or by accepting the physical delivery of the Issue material you are hereby deemed to represent that you are a resident of India. The contents of the Right Entitlement e-mail or the Issue materials sent through physical delivery to your Indian address and its enclosures should not be reproduced, transmitted or distributed to any other person.

Availability of Issue materials

You can also access the Letter of Offer and the Application Form (provided that you are eligible to subscribe for the Rights Equity Shares under applicable securities laws) on the websites of:

- our Company at www.gsgroupindia.com;
- the Registrar at www.skylinerta.com;
- the Stock Exchanges at www.bseindia.com

Other important links and helpline numbers:

You can visit following links for the below-mentioned purposes:

- a) Frequently asked questions and online/ electronic dedicated Shareholders helpdesk for guidance on the Application process and resolution of difficulties faced by the Shareholders: www.skylinerta.com
- b) Updation of Indian address/ e-mail address/ phone or mobile number in the records maintained by the Registrar: www.skylinerta.com
- c) Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: www.skylinerta.com
- d) Submission of self-attested PAN, client master sheet and demat account details by non- resident Eligible Equity Shareholders: www.skylinerta.com

Thanking you,
Yours Truly,

For **G S AUTO INTERNATIONAL LIMITED**

Sd/-
Jasmine Kaur
Company Secretary & Compliance Officer

Place: Ludhiana

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