



## SHREE RAM PROTEINS LIMITED

**Registered Office:** Imperial Heights Tower-B, Second Floor, Office No. B-206, 150 Ft Ring Road,  
Opp. Big Bazar Rajkot, Gujarat- 360005

**Contact Person:** Mr. Bhupendra Kanjibhai Bhadani, Company Secretary and Compliance Officer

**Telephone:** +91 28252 80634; **E-mail:** [info@shreeramproteins.com](mailto:info@shreeramproteins.com); **Website:** [www.shreeramproteins.com](http://www.shreeramproteins.com);

**Corporate Identification number:** L01405GJ2008PLC054913

### ENTITLEMENT LETTER FOR RIGHTS ISSUE

Dear Shareholder,

RIGHT ISSUE OF 21,42,00,000 EQUITY SHARES OF FACE VALUE OF ₹1.00 EACH ("EQUITY SHARES" OR "RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 2.30 PER RIGHTS EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 1.30 PER RIGHTS EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING UP TO ₹ 4926.6 LAKHS ("THE ISSUE ") ON A RIGHTS BASIS TO THE PUBLIC ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 RIGHTS EQUITY SHARES FOR EVERY 1 FULLY PAID-UP EQUITY SHARES HELD BY THE PUBLIC ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, THAT IS JULY 06, 2023 (THE "ISSUE"). FOR FURTHER DETAILS, SEE "**TERMS OF ISSUE**" BEGINNING ON PAGE 105.

THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 2.3 TIMES THE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF ISSUE" ON PAGE 105 OF LETTER OF OFFER.

With reference to above, please find below the details of Equity Shares held by you as on Record Date, i.e., **Thursday, July 06, 2023** along with your Rights Entitlements for information:

DPID-CLID/FOLIO NO.	NUMBER OF EQUITY SHARES HELD BY YOU ON RECORD DATE BEING (06/07/2023)	NUMBER OF RIGHTS ENTITLEMENTS (RE) credited in demat account (after excluding fraction portion)	*NUMBER OF RIGHTS ENTITLEMENTS credited in demat suspense account of company (after excluding fraction portion)

\*For credit of RE in your demat account, the Eligible Physical Shareholders shall send a request letter to the Registrar regarding updating of demat account detail containing the name(s), address, e-mail address, contact details, DPID-DLID along with copy of self-attested PAN and self-attested client master sheet of their demat account, copy of any one share certificate either by e-mail at [ipo@skylinerta.com](mailto:ipo@skylinerta.com) whose subject line should be "SHREE RAM PROTEINS LIMITED RIGHTS ISSUE DEMAT ACCOUNT UPDATION OF FOLIO NO. (Mention folio no.) Or by post, speed post, courier, or hand delivery so as to reach to the Registrar no later than two (2) Working Days prior to the Issue Closing Date.

You are requested to take note of the following important schedule and details in relation to the Rights Issue:

ISSUE OPENING DATE	Monday, July 17, 2023
LAST DATE FOR ON MARKET RENUNCIATION	Thursday, July 20, 2023
ISSUE CLOSING DATE	Wednesday, July 26, 2023

Please note Eligible Public Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

#### 1) Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date i.e. Monday, July 17, 2023, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account

(namely, “Shree Ram Proteins Limited Escrow Demat Suspense A/s- Right issue 2023-24”) opened by our Company with Nikunj Stock Brokers Limited, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Equity Shareholder which are frozen or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) credit of the Rights Entitlements returned/reversed/failed; or (f) the ownership of the Equity Shares currently under dispute, including any court proceedings.

Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to the Company or the Registrar not later than two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to the Company or the Registrar account is active to facilitate the aforementioned transfer.

**2) Fractional Entitlements:  
Not Applicable**

**3) Procedure for Application in the Issue**

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Investors desiring to make an Application in the Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

The Application Form can be used by the Eligible Equity Shareholders as well as the Renouncees, to make Applications in the Issue basis the Rights Entitlement credited in their respective demat accounts or demat suspense escrow account, as applicable. For further details on the Rights Entitlements and demat suspense escrow account, see “*Terms of the issue - Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders*” on page 105.

**4) Renunciation of Rights Entitlements**

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (the “On Market Renunciation”); or (b) through an off market transfer (the “Off Market Renunciation”), during the Renunciation Period. The Investors should have the demat Rights Entitlements credited/ lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism. In accordance with the SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the resident Eligible Equity Shareholders, who hold Equity Shares in physical form, as applicable, as on Record date shall be required to provide their demat account details to our Company or the Registrar to the Issue for credit of REs not later than two working days prior to issue closing date, such that credit of REs in their demat account takes place at least one day before issue closing date, thereby enabling them to renounce their Rights Entitlements through Off Market Renunciation. Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

**Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.**

**PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS, WHO HOLD EQUITY SHARES IN PHYSICAL FORM, AS APPLICABLE, AS ON RECORD DATE AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR OR OUR COMPANY AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM, AS APPLICABLE.**

**In case of any queries, you may contact the Registrar at the details mentioned herein:**

**SKYLINE FINANCIAL SERVICES PRIVATE LIMITED**

**CIN: U74899DL1995PTC071324**

**D-153A, First Floor, Okhla Industrial Area,**

Phase-I, New Delhi-110020

**Telephone:** 011-40450193-97

**Email ID:** [ipo@skylinerta.com](mailto:ipo@skylinerta.com),

**Website:** [www.skylinerta.com](http://www.skylinerta.com)

**Contact person:** Mr. Anuj Rana

**Investor grievance:** [grievances@skylinerta.com](mailto:grievances@skylinerta.com) ,

**SEBI Registration No:** INR000003241

Note: All capitalized terms, unless defined herein, shall have the meaning as ascribed to them in the Letter of Offer.

**For, Shree Ram Proteins Limited**

**Sd/-**

**Bhupendra Kanjibhai Bhadani**

**Company Secretary and Compliance Officer**

**PAN: - AGQPB2257C**