

ENTITLEMENT LETTER FOR THE RIGHTS ISSUE

Ref. No.:

DP ID – Client ID / Folio No.:12

Sole/First Holder Name: Bhagwandas N Chandak

Address: 9 wardha road dantoli,
Nagpur, Maharashtra- 440001

Dear Shareholder,

Sub: Rights issue of Equity Shares

ISSUE OF UP TO 1,09,46,557 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (“RIGHTS EQUITY SHARES”) OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 15/- EACH INCLUDING A SHARE PREMIUM OF ₹ 5/- PER RIGHTS EQUITY SHARE (THE “ISSUE PRICE”), AGGREGATING UP TO ₹. 16,41,98,355 * ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 44 (FORTY-FOUR) RIGHTS EQUITY SHARES FOR EVERY 5 (FIVE) FULLY PAID-UP EQUITY SHARES HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS WEDNESDAY, JANUARY 25, 2023 (THE “ISSUE”). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS ₹ 15 WHICH IS 1.5 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED “TERMS OF THE ISSUE” ON PAGE 110 OF THE LETTER OF OFFER

**Assuming full subscription*

Ref: This is an Abridged Letter of Offer (Abridged LOF) containing salient features of the Letter of Offer dated January 19, 2023 (the "LOF"), which is available on the websites of our Company, Registrar, the Lead Manager, and the stock exchange i.e., Metropolitan Stock Exchange of India Limited. You are encouraged to read greater details available in the Letter of Offer. Capitalised terms not specifically defined herein shall have the meaning as described to them in the Letter of Offer

You are advised to read the disclaimer carefully before reading, accessing or making any other use of the documents

You have been sent this e-mail (including its enclosures) in electronic form in compliance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, SEBI Rights Issue circulars & and other relevant circulars issued by the Securities and Exchange Board of India from time to time. This e-mail does not constitute an offer of, or a solicitation of an offer to purchase, any securities of SHRADHA INDUSTRIES LIMITED in any jurisdiction where offers or solicitations are not permitted by law. The information in this e-mail is solely intended for distribution to, and use by Eligible Equity Shareholders as of the Record Date i.e., Wednesday, January 25, 2023, who have provided an Indian address to the Company or who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Equity Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public offering in such jurisdictions. By accessing this e-mail and its enclosures, you are hereby deemed to represent that you qualify under one of the foregoing criteria. This e-mail and its enclosures should not be reproduced, transmitted or distributed to any other person.

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PLEASE DELETE THIS E-MAIL WITHOUT ACCESSING OR DISTRIBUTING ITS CONTENTS.

With reference to the above subject, given below are the links to your Rights Entitlement Letter, Abridged Letter of Offer and Application Form, to participate in the Rights Issue. Please note that these documents have to be read along with the email disclaimer, the link of which has been provided below. You can access the same by clicking on the links given below to view, download and print the same as required.

Disclaimer	Application Form	Abridged Letter of Offer
Click Here	Click Here	Click Here

THIS IS TO INFORM YOU THAT THE CAPTIONED ISSUE OPENS FOR SUBSCRIPTION ON 16TH FEBRUARY 2023 (THURSDAY), AND CLOSES FOR SUBSCRIPTION ON 2ND MARCH 2023 (THURSDAY).

Please refer to the FAQs available on the websites of the Company i.e. www.shradhhaindustries.com and the Registrar to the Issue i.e., www.skylinerta.com which may be used as guidance for making an Application in the Rights Issue. *Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.*

Fractional Entitlements

The Equity Shares are being offered on a rights basis to existing Eligible Equity Shareholders in the ratio of 5: 44; i.e 44 (Forty-Four) Equity Shares for every 5 (Five) Equity Shares held as on the Record Date. As per SEBI Rights Issue Circulars, the fractional entitlements are to be ignored. Accordingly, if the shareholding of any of the Eligible Equity Shareholders is less than 5 (Five) Equity Shares or is not in the multiple of 5 (Five) Equity Shares, the fractional entitlements of such Eligible Equity Shareholders shall be ignored by rounding down of their Rights Entitlements. However, the Eligible Equity Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the Allotment of 1 (One) additional Equity Share if they apply for additional Equity Shares over and above their Rights Entitlements, if any, subject to availability of Equity Shares in this Issue post allocation towards Rights Entitlements applied for.

Issue Schedule

You are requested to take note of the following schedule of the Issue:

Activities	Day & Date
Last Date for credit of Rights Entitlement	Wednesday, February 15, 2023
Issue Opening Date	Thursday, February 16, 2023
Last date for On Market Renunciation of Rights Entitlement#	Friday, February 24, 2023
Issue Closing Date*	Thursday, March 2, 2023
Finalization of Basis of Allotment (on or about)	Wednesday, March 8, 2023
Date of Allotment (on or about)	Thursday, March 09, 2023
Date of credit (on or about)	Friday, March 10, 2023
Date of listing (on or about)	Thursday, March 23, 2023

** Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.*

Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART, IN OR INTO THE UNITED STATES OF AMERICA OR IN ANY OTHER JURISDICTION IN WHICH SUCH DISTRIBUTION OR DISSEMINATION WOULD BE PROHIBITED BY APPLICABLE LAW.

All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated January 19, 2023 filed with the Stock Exchange, namely Metropolitan Stock Exchange of India Limited and the Securities and Exchange Board of India.

Thanking you

Yours faithfully,
For Shradha Industries Limited

Sd/-
Harsha Bandhekar
Company Secretary & Compliance Officer