

Circular No.: NSDL/CIR/II/31/2021

Date: December 10, 2021

Subject: Amendment to Business Rules of NSDL - SMS Notification Fee

All Issuers/R&T Agents are hereby notified that a new Rule 21.1.8 is inserted in Business Rules of NSDL pertaining to SMS Notification Fee in respect of every e-Voting event for sending SMS to Clients as given below. The aforesaid fees will be applicable from **January 10, 2022**.

21.1.8 SMS notification fee

An Issuer shall pay a fee plus applicable taxes for every e-Voting event for sending SMS to Clients as per fee structure given below:

Paid Up capital (₹)	Setup Fee (₹) per event	Transaction Fee (₹)
Up to 5 crore	1000	0.45 per record
Above 5 crore to 10 crore	2500	
Above 10 crore	5000	

Provided that in case of Issuer request to re-send SMS for any particular event, then only Transaction fee as per aforesaid structure will be levied and no setup Fee will be levied again.

All Issuers / R&T Agents are requested to take note of the aforesaid and are requested to inform their client companies accordingly.

For and on behalf of
National Securities Depository Limited

Vishal Gajjar
Vice President