

SATISH CHOPRA
Address: House No-12,
Forest Lane, Ghitorni,
Delhi- 110030

Date: 05th November, 2024

**TO,
THE PUBLIC SHAREHOLDERS OF
M/s SKN INDUSTRIES LIMITED
(CIN: U27320DL1992PLC050472)**

Respected Members,

RE: EXIT OFFER TO THE REMAINING PUBLIC EQUITY SHAREHOLDERS OF M/S SKN INDUSTRIES LIMITED (THE COMPANY) IN TERMS OF CIRCULAR NO. SEBI/HO/MRD/DSA/CIR/P/110 DATED 10TH OCTOBER, 2016 ISSUED BY SECURITIES AND EXCHANGE BOARD OF INDIA.

We would like to inform you that the Equity Shares of the Company were listed at the platform of Delhi Stock Exchange Limited (hereinafter called as "DSE") which has been derecognized by SEBI as a Stock Exchange and DSE ceases to remain Stock Exchange.

Further, this is to inform you that the Companies listed at DSE has been referred to the Dissemination Board (DB) set up by the BSE Limited (hereinafter called as "BSE") and Securities and Exchange Board of India (SEBI) vide its circular dated 10th October, 2016 No. SEBI/HO/MRD/DSA/CIR/P/110 which had provided that the Companies which have been referred to Dissemination Board, have to provide the Exit Opportunity to Public shareholders or should obtain listing of its share on the Nationwide Stock Exchange. This circular also stipulated the procedure and process for exit of Exclusively Listed Companies ("ELC") from the DB.

Promoters of the Company have decided to provide the Exit Opportunity to the Remaining shareholders at a fair value of Equity Share as may be decided by the Navigant Corporate Advisors Limited, an Independent Category I Merchant Banker and registered as Independent Valuer from NSE's and BSE's panel of expert valuers appointed by the Promoter and Board of Directors of the Company.

FAIR VALUE AND EXIT OFFER DETAILS:

The fair valuation of the equity share of the Company comes to Rs. 5.07/- (Rupees Five and Paisa Seven only) per share for fully paid-up equity shares as per certificate dated 20th August, 2024 received from Merchant Banker. The full text of the certificate of the Merchant Banker will also be available for verification at the registered office of the Company during office hours up to closure of Exit Offer.

We are therefore making Exit offer to acquire the share of the Company from the Public shareholders at a price of Rs. 5.50/- (Rupees Five and Paisa Fifty only) per Equity Share ("Exit or offer Price"), above the value determined by the Independent Valuer as Stated Above.

PROCEDURE FOR TENDERING THE EQUITY SHARES UNDER THE EXIT OFFER

The offer letter along with consent cum Acceptance Form ("Consent Form") and other relevant documents is being dispatched to only those public shareholders whose names appear on the register of shareholders of the Company on 31st March, 2024 (Specified Date").

According to the offer, you may tender your shares by adopting the below process:

For Shareholders Holding Shares in Demat Form: The shareholder(s), holding shares in demat form, who wish to avail the offer should complete the application form and deposit the shares in any of the below mentioned demat account and submit the duly acknowledged delivery instruction slip along with Form of Acceptance and relevant documents by hand delivery or by registered post/speed post / courier to the address of Independent Valuer i.e. Navigant Corporate Advisors Limited, 804, Meadows, Sahar Plaza Complex, J. B. Nagar, Andheri - Kurla Road, Andheri (East), Mumbai- 400059, Tel: +91 22 4120 4837. The ISIN of Company is INE931C01014.

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NAME	SATISH CHOPRA
DP NAME	TRADEBULLS SECURITIES PRIVATE LIMITED
DP ID	12070200
CLIENT ID	00976668

For Shareholders Holding Shares in Physical Form:

For Shareholders Holding Shares in Physical Form: In terms of SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated 31st July, 2020, SEBI has clarified that provisions of Regulation 40(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will not be applicable on Open Offer, Buy-Back Offer and Delisting Offer. Accordingly, the Shareholders who are holding Equity Shares in physical form and are desirous of tendering their Equity Shares in the Offer can do so by submitting the duly filled Form of Acceptance, Original Share Certificate along with duly filled Transfer Deed and relevant documents by hand delivery or by registered post/speed post/ courier to the address of Independent Valuer i.e. Navigant Corporate Advisors Limited, 804, Meadows, Sahar Plaza Complex, J. B. Nagar, Andheri - Kurla Road, Andheri (East), Mumbai- 400059, Tel: +91 22 4120 4837

The exit offer shall open on 15/11/2024 and will close on 25/11/2024. During the tendering period public shareholders can tender shares as Prescribed above.

The shareholders who could not tender their shares within the above-mentioned Offer Period, have right to tender the shares up to a period of one year from the date of completion of offer at the same price of Rs. 5.50/- (Rupees Five and Paise Fifty only) per share for fully paid-up equity shares above the price as determined by Navigant Corporate Advisors Limited. Promoters of SKN INDUSTRIES LIMITED hereby declare that they undertake the liability to acquire such Shares.

All future correspondence and any type of query or grievances, if any, w.r.t to exit offer should be addressed to the Manager to the Offer at the address mentioned below.

M/s SKN INDUSTRIES LIMITED
CIN: U27320DL1992PLC050472
368/369, 3rd Floor, Basant Building
Chaudhary Market, Sultanpur, South Delhi,
New Delhi, Delhi - 110030
Email: info@sknindustries.in
Contact person- Ravi Kumar
Designation: Company Secretary
Contact no. 7065039869/ 0124-4272107

You are requested to enclose self-certified copy of PAN Card along with Form of acceptance.
We solicit your response to the above Offer.

Thanking You,
Yours sincerely,
Sd/-
Mr. Satish Chopra
Offering Promoter
Enclosures:-

1. Form of Acceptance
2. Share transfer deed

FORM OF ACCEPTANCE

To
M/s SKN INDUSTRIES LIMITED
CIN: U27320DL1992PLC050472
368/369, 3rd Floor, Basant Building
Chaudhary Market, Sultanpur, South Delhi,
New Delhi, Delhi - 110030

Name(s) of Shareholder(s) :
(in BLOCK LETTERS)
(including joint holders, if any)

Registered Address of the
sole/first named shareholder :

Registered Folio No. :

Number of shares held:

With reference to the Exit offer in terms of the circular No. SEBI/HO/MRD/DSA/CIR/P/110 dated 10th October, 2016, I/We hereby exercise my/our written consent in respect of the Exit offer of Equity Shares by placing the tick (✓) mark at the appropriate box below.

Sr. No.	Brief Description	I/We assent
1.	Positive consent for the adoption of Exit price @ Rs. 5.50/- (Rupees Five and Paise Fifty only) per share for fully paid-up equity shares of the Company and surrender of shares to the Promoters.	
2.	Remain as Shareholders of the Company	

Encl: 1. Self-certified copy of PAN Card
2. Cancelled Cheque

Place:
Date:

(Signature of the Shareholder)