

# BHARAT NIDHI LIMITED

CIN No. U51396DL1942PLC000644

Regd. Office: First Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110 002

Phone No. 011- 43562982, E-Mail ID:- [bharatnidhi1@gmail.com](mailto:bharatnidhi1@gmail.com)

Dear Shareholder,

**SUBJECT: OFFER TO BUY-BACK UPTO 30,958 (THIRTY THOUSAND NINE HUNDRED FIFTY EIGHT) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10 (RUPEES TEN ONLY) EACH, AT RS. 11,229/- (RUPEES ELEVEN THOUSAND TWO HUNDRED AND TWENTY-NINE ONLY) PER SHARE, OF BHARAT NIDHI LIMITED ON PROPORTIONATE BASIS, FOR AN AGGREGATE AMOUNT NOT EXCEEDING RS. 34,76,27,382/- (RUPEES THIRTY FOUR CRORES SEVENTY SIX LACS TWENTY SEVEN THOUSAND THREE HUNDRED EIGHTY TWO ONLY), PURSUANT TO SEBI SETTLEMENT ORDER (AS DEFINED BELOW)**

This letter is being sent to you as a member of Bharat Nidhi Limited (the “**Company**”), as on the Record Date (as defined below), with respect to the Buy-back (as defined below) in accordance with section 68 of the Companies Act, 2013, read with the Companies (Share Capital and Debentures) Rules, 2014, as amended from time to time. Please refer to the section on “Key Definitions” for the definition of the capitalized terms used herein.

## 1. SCHEDULE OF ACTIVITIES

Activity	Day & date
Date of Board meeting approving the proposal for the Buy-back	Thursday, September 22, 2022
Date of passing of the shareholders resolution through postal ballot approving the Buy-back	Wednesday, October 26, 2022
Opening Date	Friday, November 4, 2022
Closing Date	Saturday, December 3, 2022
Last date of receipt of Shares /Offer Form and other specified documents.	Saturday, December 3, 2022
Last date of verification of Offer Form and other documents	Sunday, December 18, 2022
Last date of communication of rejection of offer	Saturday, December 24, 2022
Last date of dispatch of consideration	Sunday, December 25, 2022
Last date for return of shares not accepted	Sunday, December 25, 2022

## 2. KEY DEFINITIONS

Term	Meaning
Act	The Companies Act, 2013, as amended from time to time including rules therein
Articles	Articles of Association of the Company
Board/Board of Directors	Board of Directors of the Company
Buy-back Offer / Buy-back	Buy-back by Company of up to 30,958 (Thirty Thousand Nine Hundred Fifty Eight fully paid-up Equity Shares of face value of Rs.10/- each at a price of Rs. 11,229/- (Rupees Eleven Thousand Two Hundred and Twenty Nine Only) per Equity Share for cash aggregating up to Rs. 34,76,27,382/- (Rupees Thirty Four Crores Seventy Six Lacs Twenty Seven Thousand Three Hundred Eighty Two Only) from the shareholders of the Company, on a proportionate basis.
Buy-back Size	Rs. 34,76,27,382/- (Rupees Thirty Four Crores Seventy Six Lacs Twenty Seven Thousand Three Hundred Eighty Two Only).
Closing Date	Saturday, December 3, 2022, the date of closing of the Buy-back Offer

Company	Bharat Nidhi Limited
Equity Share(s) / Share(s)	Fully paid up equity shares of face value of Rs.10 each of the Company
Offer Period	Thirty (30) days from the date of opening of the Buy-back
Offer Price	Rs 11,229/- (Rupees Eleven Thousand Two Hundred and Twenty Nine Only) per Equity Share (being the same exit price as was offered under the exit offer of buyback by the Company in 2019) in compliance with SEBI Settlement Order.
Opening Date	Friday, November 4, 2022, the date of opening of the Buy-back Offer.
Record Date	The date for the purpose of determining the entitlement and the names of the members, to whom this letter will be sent. The Record Date shall be Friday, October 28, 2022.
SEBI Settlement Order	SEBI Settlement Order No. SO/EFD-2/SD/421/SEPTEMBER/2002 dated September 12, 2022
Share Capital Rules	Companies (Share Capital and Debentures) Rules, 2014
Statutory Auditors	M/s A K Gutgutia & Co., Chartered Accountants
Registrar to the Buy Back Offer	Skyline Financial Services Pvt Limited D-153A, I <sup>st</sup> Floor, Okhla Industrial Area, Phase-I, New Delhi-110 020

### 3. INFORMATION ABOUT THE COMPANY

- i. **Bharat Nidhi Limited** was incorporated on September 21, 1942 under the Companies Act, 1913.
- ii. The authorized equity share capital of the Company is Rs. 7,46,00,000 divided into 74,60,000 equity shares of face value of Rs, 10 each and issued, subscribed and paid-up equity share capital of the Company is Rs. 2,90,06,610 divided into 29,00,661 equity shares of face value of Rs. 10 each.
- iii. **Board of Directors:** The details of Board of Directors of the Company are as follows:

S No.	Name of the Director	DIN	Designation
1.	Bhagat Ram Goyal	01659885	Non-Executive Non-Independent Director
2.	Bhagavatula Chintamani Rao	01817092	Non-Executive Non-Independent Director
3.	Nityanand Singh	00288319	Non-Executive Non-Independent Director

- iv. **Key Managerial Personnel:**

S. No.	Name	Designation	PAN/DIN
1.	Piyush Garg	Chief Financial Officer	AJAPG3114A
2.	Amita Gola	Company Secretary	AFYPG8218B

### 4. DETAILS OF RESOLUTIONS PASSED:

- i. **Board of Directors Resolution:** The Buy-back has been approved by a resolution of the Board of Directors of the Company on September 22, 2022.
- ii. **Shareholders Resolution:** The Buy-back has been approved by the members of the Company by a special resolution passed through postal ballot on October 26, 2022.

## 5. DETAILS OF THE BUYBACK OFFER

- 5.1 The Buy-back Offer will comprise a buyback of up to 30,958 (Thirty Thousand Nine Hundred Fifty Eight Equity shares on proportionate basis, aggregating up to 1.067% of the paid up equity share capital of the Company as on August 31, 2022 at an Offer Price of Rs. 11,229/- (Rupees Eleven Thousand Two Hundred and Twenty Nine Only) per equity share, for cash aggregating up to Rs. 34,76,27,382/- (Rupees Thirty Four Crores Seventy Six Lacs Twenty Seven Thousand Three Hundred Eighty Two Only). The Buy-back size cannot exceed 25% of the total paid up equity share capital and free reserves of the Company, in accordance with the provisions contained in the Act, Share Capital Rules and any other provisions, as applicable.
- 5.2 As on the date of this letter, the public shareholding in the Company is 29,00,132 Equity Shares and the Promoters shareholding in the Company is NIL.
- 5.3 The Buyback Offer shall remain open from November 4, 2022 to December 3, 2022 (both days inclusive).
- 5.4 Article 6A of Article of Association of the Company authorizes Buy back of Equity Shares.
- 5.5 Record Date for the purpose of Buy Back shall be Friday, October 28, 2022.
- 5.6 Basis of arriving at the Buy Back Offer Price: As directed under the SEBI Settlement Order, the Buy-back Offer Price is same at which the earlier exit through buyback was provided by BNL to its public shareholders in 2019, i.e. Rs. 11,229/- (Rupees Eleven Thousand Two Hundred Twenty Nine only) per equity share (“**Offer Price**”).
- 5.7 Considering the permissible buy-back limit of 30,958 shares under the Act, the capital structure of the Company post Buy-back (assuming fully acceptable) will comprise authorized equity share capital of Rs. 7,46,00,000/- and issued, subscribed and paid-up equity share capital of Rs. 2,86,97,030/-.
- 5.8 The ratio of the aggregate of secured and unsecured debt, if any, owed by the Company after the Buy-back would not be more than twice the paid-up capital and free reserves.
- 5.9 **Details of Last Buy-Back:** The Company has undertaken buy-back offer in October 2019 prior to this Buy-back Offer.
- 5.10 **Tax liability in the hands of the shareholders:** Section 10(34A) of the Income Tax Act, 1961 provides that any income arising to an assessee, being a shareholder, on account of buy back of shares by the company as referred to in section 115QA of Income Tax Act, 1961 would be exempt from tax. Therefore, there would be no tax liability on the shareholders in respect of the consideration received by them on buyback of their shares by the Company.

## 6. OBJECTIVE OF BUY-BACK

Under the SEBI Settlement Order, the Company has been directed to provide another exit offer to its public shareholders, for a period of three months after the SEBI Settlement Order, at the same exit price at which the exit offer was given by the Company in 2019, subject to enhancement of such exit price, if so directed by the High Court of Delhi in the Writ Petition No. 10756/2019. Accordingly, the Company is undertaking the Buy-back to provide an exit opportunity to its public shareholders and comply with the directions given under the SEBI Settlement Order.

## 7. SOURCES OF FUNDS

- i. Assuming full acceptance, the funds that would be utilized by the Company for the purpose of the Buy-back would be Rs. 34,76,27,382 (Rupees Thirty Four Crores Seventy Six Lacs twenty seven Thousand three Hundred eighty two Only).
- ii. The money required for the Buy-back will be drawn out of internal funds and free reserves of the Company and will also be met out of the cash/bank balances and/or investments made by the Company in fixed deposits, mutual funds, securities of other body corporates and other funds.

## 8. DETAILS OF SHAREHOLDING OF THE PROMOTERS, DIRECTORS AND KEY MANAGERIAL PERSONNEL

- i) There are no Promoters in the Company. Further, the Directors and Key Managerial Personnel in the Company does not hold any equity shares of the Company, as on the date of this letter of offer.
- ii) None of the Directors and Key Managerial Personnel of the Company has purchased or sold any shares of the Company during a period of twelve months preceding September 22, 2022 i.e. the date of board meeting at which buy back was approved nor after that till the date of this offer letter.
- iii) The maximum and minimum price at which purchase and sale referred to in sub-clause (ii) were made along with the relevant date is not applicable.

## 9. PROCEDURE FOR ACCEPTANCE AND SETTLEMENT

- i. The Buy-back Offer is open to the public shareholders as of Record Date having “fully paid up” equity shares of the Company.
- ii. The Company proposes to effect the Buy-back from the public shareholders on proportionate basis.
- iii. The Company shall accept all the Equity Shares validly tendered for the Buy-back by the shareholder of the Company on the basis of their shareholding and their entitlement in the Company as on the Record Date.
- iv. In case the number of shares offered by the shareholders is more than the total number of shares to be bought back by the Company, the acceptance per shareholder shall be on proportionate basis out of the total shares offered for being bought back, as per the Share Capital Rules. The decision of Board of Directors shall be final in this regard.

### A. Procedure for Shareholders holding Equity Shares in Dematerialized Form:

The public shareholders holding Equity Shares in dematerialized form, who are desirous of tendering their Equity Shares in the Buy-back Offer, must submit the following documents by hand delivery or by registered post or speed post or courier (at their own risk and cost) with the envelope marked “**Bharat Nidhi Limited BUYBACK OFFER**” so as to reach Skyline Financial Services Pvt Limited (“**Registrar to the Buyback Offer**”), Address: D-153A, 1<sup>st</sup> Floor, Okhla Industrial Area, Phase-I, New Delhi-110 020; **Tel No.:** 011-40450193, on or before 5.00 PM, Saturday, December 3, 2022 (i.e. Closing Date):

- a) The enclosed Application Form duly filled and signed along with requisite documents (as described therein) as applicable; and
- b) A counterfoil / photocopy of their depository participant instruction evidencing transfer of dematerialized Equity Shares to the Demat Escrow Account, as detailed hereunder:
  - i. If the Registrar to the Buyback Offer does not receive the documents listed above but receives the Equity Shares in the Demat Escrow Account (as defined below), then the Company may deem the Buyback Offer to have been accepted by such shareholders.

- ii. The shareholders must transfer their dematerialized Equity Shares from their respective Depository Account, in off-market mode, to the demat escrow account to the Buyback Offer with SMC Global Securities Limited. (“**Demat Escrow Account**”) details of which are as follows:

Depository Account Name	Bharat Nidhi Limited – Buy Back Escrow Account
Depository Participant Name	SMC Global Securities Limited
Depository Identification No. (DP ID No.)	12019101
Client Identification No. (Client ID)	03983661
Depository	Central Depository Services (I) Ltd.
ISIN of Bharat Nidhi Limited	INE 286F01016

- iii. A photocopy of the delivery instructions or counterfoil of the delivery instructions/inter depository submitted to the Depository Participant of the shareholder’s depository account and duly acknowledged by such Depository Participant crediting the shareholder’s Equity Shares to the Demat Escrow Account should be attached to the Application Form. **Please note that all such transfers should be in off-market mode.** Failure to credit your dematerialized Equity Shares into the Demat Escrow Account shall result in your tender being invalid.
- iv. In case your Depository Participant offers the facility of online tender of Equity Shares, then instead of the photocopy of the acknowledged delivery instruction slip you may attach a printout of the computer generated confirmation of transfer of Equity Shares. **Please note that the shares should be tendered in off-market mode.**
- v. It is the responsibility of the Shareholder to ensure that their Equity Shares are credited in the Demat Escrow Account in the manner as mentioned above and their Application Form reaches the Registrar to the Buyback Offer before the expiry of the Offer Period.
- vi. The Equity Shares will be held in the Demat Escrow Account until the consideration payable has been made to the respective Shareholders. In any case, if Equity Shares are not accepted by the Company, the unaccepted Equity Shares will be credited back to the Shareholders’ depository account.
- vii. Please contact the Registrar to the Buyback Offer if you require any clarification regarding the procedure for tendering your Equity Shares.
- viii. The Company shall accept/return the tendered shares from the eligible person in the following manner:
- In case all shares tendered for buy back are accepted by the Company, then the delivery instruction given by the shareholders to their DP will be acted upon and consideration will be paid to the concerned shareholders as specified below.
  - In case all the shares tendered for the buy-back are not accepted by the Company, then the shares held in dematerialized form, to the extent not accepted for the buyback will be returned to the beneficial owner to the credit of the beneficial owner’s depository account with the respective DP as per details furnished by the beneficial owner in the Application Form/as per those received electronically from the shareholder’s DP, under intimation to the first named beneficial owner by the Registered Post/ Speed Post/Courier.

**B. Procedure for shareholders holding equity shares in physical form:**

- The public shareholders holding equity shares in physical form, who are desirous of tendering their equity shares in the Buy-back Offer, must submit the below mentioned documents by hand delivery or by registered post or speed post or courier (at their own risk and cost) with the envelope marked “**Bharat Nidhi Limited BUYBACK OFFER**” so as to reach the Registrar to the Buyback Offer, Address: D-153A, 1<sup>st</sup> Floor, Okhla Industrial Area, Phase-I, New Delhi - 110 020; **Tel No.:** 011-40450193, on or before 5.00 PM Saturday, December 3, 2022 (i.e. Closing Date):

- ii. Registered shareholders holding shares in physical form are required to enclose original share certificates and a copy of the PAN card (self-attested) while submitting the Application Form.
- iii. Shares held in physical form to the extent not accepted for buy back will be returned to the shareholders after suitable sub-division, if any, in order to facilitate acceptance of share certificates tendered by them, through registered post/speed post/ courier.
- iv. The Company shall accept/return the tendered shares from the eligible person in the following manner:
  - a) In case all shares tendered for buy back are accepted by the Company, then the share certificates submitted by the shareholders will be acted upon and consideration will be paid to the concerned shareholders as specified below.
  - b) In case all the shares tendered for the buy-back are not accepted by the Company, then the share certificates, to the extent shares not accepted for the buyback, will be sent to the concerned shareholder by the Registered Post/ Speed Post/Courier.

## **10. SETTLEMENT PROCEDURE**

- i. The Company will open a separate bank account and pay the consideration out of the funds in the said bank account to the relevant shareholders in respect of the shares bought back within seven days of completion of verification after the Closing Date of the Buy-back Offer. The payment of consideration for accepted applications shall be made by the Company to the sole/first shareholder, the details of which are recorded with the Company/Depository Participant, as applicable. Payment shall be made electronically through NECS, direct credit, RTGS/NEFT, as may be applicable. In other cases, payment shall be made by issue of cheques/pay order/ demand draft payable at par and the same shall be drawn in the name of the sole shareholder or first named person in case of joint shareholders. The instruments for such payment shall be sent by speed post/courier/registered post.
- ii. The shares lying to the credit of the Company's Demat Escrow Account will be extinguished.
- iii. All documents sent by shareholders and all remittances to the shareholders will be at their own risk. Shareholders are advised to adequately safeguard their interest.

## **11. DECLARATION**

- (a) All requirements under Section 68(3) of the Companies Act, 2013 have been complied with.
- (b) No defaults are subsisting in repayment of deposits or interest payment there on, redemption of debentures or payment of interest thereon or redemption of preference shares or payment of dividend to any shareholder or repayment of any term loan or interest payable thereon to any financial institutions or banking company and the company is not prohibited for buy-back by operation of law within the meaning of Section 70 of the Companies Act, 2013;
- (c) The Board of Directors of the Company have made full enquiry into the affairs and prospects of the Company and that they have formed the opinion:
  - i. as regards its prospects for the year immediately following the date of the letter of offer that, having regard to their intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will in their view be available to the company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from that date; and

- ii. in forming their opinion for the above purposes, the directors have taken into account the liabilities as if the company were being wound up under the provisions of the Companies Act, 2013 (including prospective and contingent liabilities).

## **12. GENERAL DISCLAIMER**

Every shareholder who desires to tender shares in the Buy-back Offer, may do so pursuant to an independent inquiry, assessment and analysis and shall not have any claim against the Company, its Directors, Key Managerial Personnel of whatsoever nature by reason of any direct or indirect loss which may be suffered by such person consequent to or in connection with such Buy-Back Offer for any reason whatsoever.

### **For Bharat Nidhi Limited**

Sd/-

**Nityanand Singh**  
**Director**

DIN: 00288319

Date: November 01, 2022

Place: New Delhi

Enclosed: Application Form

**FORM OF ACCEPTANCE CUM ACKNOWLEDGEMENT (APPLICATION FORM)**

(All terms and expressions used herein shall have the same meaning as described thereto in the Letter of Offer)

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

(Please send this 'Form of Acceptance cum Acknowledgement' with enclosures to the Registrar to the Offer i.e. M/s. Skyline Financial Services Private Limited, at their address given in the Letter of Offer as per the mode of delivery mentioned in the Letter of Offer)

Opening of Buy Back Offer	:	November 4, 2022
Closing of Buy Back Offer	:	December 3, 2022
<b>Please read the Instructions overleaf before filling-in this Form of Acceptance</b>		
<b>FOR OFFICE USE ONLY</b>		
Acceptance Number		
Number of equity shares Offered		
Number of equity shares accepted		
Purchase consideration (Rs.)		
Cheque/Demand Draft/Pay Order No./ECS No.		

Status: Please tick appropriate box			
	Resident Individual		Non Resident Indian
	Indian Body Corporate		Foreign National/Foreign Company
	HUF		Others (Specify)

To,  
THE BOARD OF DIRECTORS  
**BHARAT NIDHI LIMITED**  
C/o Skyline Financial Services Private Limited  
(Unit: Bharat Nidhi Limited Buy Back Offer)  
D-153A, First Floor, Okhla Industrial Area, Phase-I,  
New Delhi - 110020

Dear Sir,

**Subject: Buy Back Offer up to 30,958 (Thirty Thousand Nine Hundred Fifty Eight) fully paid-up Equity Shares of face value of Rs.10/- each at a price of Rs. 11,229/- (Rupees Eleven Thousand Two Hundred and Twenty Nine Only) ('Offer Price') per equity shares as per the terms of the Letter of Offer dated November 1, 2022 to the Shareholders of Bharat Nidhi Limited ("Company") pursuant to SEBI Settlement Order No. SO/EFD-2/SD/421/SEPTEMBER/2002 dated September 12, 2022**

- I / We (having read and understood the Letter of Offer issued by the Company) hereby tender / Offer my / our Equity Shares in response to the Buyback on the terms and conditions set out below and in the Letter of Offer.
- I / We authorize the Company to Buyback the Equity Shares offered (as mentioned above) and to issue instruction(s) to extinguish the Equity Shares.
- I / We declare that there are no restraints/ injunctions or other covenants of any nature which limits/ restricts in any manner my/ our right to tender Equity Shares for Buyback and that I am / We are legally entitled to tender the Equity Shares for Buyback.
- I / We agree that the Company will pay the Offer Price only after due verification of the validity of the documents and that the consideration may be paid to the first named shareholder of the Company.
- I / We agree to return to the Company any Buyback consideration that may be wrongfully received by me / us.
- I / We authorize the Company to split the Share Certificate and issue new consolidated Share Certificate for the unaccepted Equity shares in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buyback process.
- I/We undertake to execute such further documents and give such further assurances that may be required to give effect to my/our offer and agree to abide by any decision that may be taken by the Company to effect the Buyback process in accordance with the Companies Act, 2013, and any other applicable laws for the time being in force.
- Details of Equity Shares held and tendered / offered for Buy-back:

Particulars	No. of Shares (in figures)	No. of Shares (in words)
Number of shares held		
Number of shares offered for Buy Back		

**9. FOR EQUITY SHARES HELD IN PHYSICAL FORM**

Sr. No.	Folio No	Number of Shares	Distinctive No. (from)	Distinctive No. (to)	Share Certificate Number

In case the number of folios and share certificates enclosed exceed 3 nos., please attach a separate sheet giving details in the same format as above.



**10. FOR EQUITY SHARES HELD IN DEMAT FORM**

I / We, holding equity shares in the dematerialized form, accept the Buyback offer and enclose the photocopy of the Delivery Instruction Slip in "Off market" mode, duly acknowledged by the depository participant ("DP") in respect of my shares as detailed below:

DP Name	DP ID	Client ID	Beneficiary Name	No. of Equity Shares

11. I/We have executed an off-market transaction for crediting the shares in favour of the demat escrow account as per instructions given below:

Account Name	BHARAT NIDHI LIMITED BUY BACK ESCROW A/C
DP Name	SMC Global Securities Limited
DP ID	12019101
Client ID	03983661
Depository	Central Depository Services (I) Limited "CDSL"
ISIN	INE 286F01016

In case of non-receipt of the aforesaid documents, but receipt of the Equity Shares in the Demat Escrow Account, the offer may be deemed to be accepted. The 'Form of Acceptance cum Acknowledgement' for which corresponding Shares have not been credited to the Demat Escrow Account as on the date of closure of the Buy Back Offer will be rejected.

**GENERAL:**

- I/We confirm that the Equity Shares of the Company which are being tendered by me / us are free from liens, charges and encumbrances of any kind whatsoever and are being tendered together with all rights attached thereto, including all rights to dividends, bonuses and rights offers, if any, declared hereafter and that I/We have obtained all necessary consents, wherever applicable, to sell the equity shares on the foregoing basis.
- I/We also note and understand that the obligation on the Company to pay the Offer Price arises only after verification of the certificates, documents and signatures submitted along with this Form of Acceptance cum Acknowledgment.
- I/We confirm that there are no taxes or other claims pending against me/us which may affect the legality of the transfer of equity shares under the Income Tax Act, 1961. I/We are not debarred from dealing in equity shares.
- I/We note and understand that the 'Form of Acceptance cum Acknowledgment' and other documents will be held by the Registrar to the Offer in trust for me/us till the date the Company makes payment of consideration as mentioned in the Letter of Offer or the date by which the 'Form of Acceptance cum Acknowledgment' and other documents are dispatched to me/us in the event my/our application is found as invalid.
- So as to avoid fraudulent encashment in transit, and also to enable payment through ECS/RTGS etc, the applicants are requested to provide details of Bank account of the sole/first shareholder.

<b>Name of the Bank</b>	
<b>Branch</b>	
<b>Account Number</b>	
<b>IFSC Code</b>	
<b>MICR Code</b>	
<b>Saving/Current/Others</b>	

- In case of change in address, shareholders are requested to provide the updated address in the following table along with self-attested copy of address proof like voter id/driving license/ Aadhaar Card etc. If shareholders provide updated address along with proof, all further communication with the shareholders will be through updated address including dispatch of consideration in case of same is being made through crossed account payee cheques/demand drafts (in case of details required for payment through ECS/RTGS etc. have not been provided in point no. 5 above).

<b>Current /updated Residential Address:</b>	
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**Yours faithfully, Signed & Delivered:**

	Full Name	PAN	Signature
<b>First/ Sole Holder</b>			
<b>Joint Holder 1</b>			
<b>Joint Holder 2</b>			
<b>Joint Holder 3</b>			

**Note:** In case of joint holdings all the holders must sign. In case of body corporate, stamp of the Company should be affixed and necessary Board Resolution should be attached.

**Place:**

**Date:**

**ACKNOWLEDGEMENT SLIP**

Received from Mr./Ms/M/s. -----Acceptance cum

Acknowledgement Form for ----- Equity Shares under folio no. \_\_\_\_\_ or DP ID/ Client ID ----- in terms  
of Letter of Offer dated November 1, 2022.

Signature of Official along with Stamp		Date of Receipt	
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**Note:** All future correspondence/ queries with respect to Buy Back Offer to be addressed to the Registrar to the Offer at the following address quoting your reference Folio No.

**Skyline Financial Services Private Limited,  
(Unit: Bharat Nidhi Limited Buy Back Offer)**  
D-153A, First Floor, Okhla Industrial Area, Phase-I, New Delhi - 110020  
**Ph No:** +91-11-40450193 - 97; **Fax No.:** +91-11-29961284; **E-mail:** [ipo@skylinerta.com](mailto:ipo@skylinerta.com)  
**Contact person: Ms. Rati Gupta**