

GARG ACRYLICS LIMITED.
(CIN No. : - L74999DL1983PLC017001)
Regd. Off.- A-50/1, Wazirpur, Industrial Area, Delhi-52
Website: www.gargltd.com Email: - gargacrylics@yahoo.com

NOTICE

Notice is hereby given that the 37th Annual General Meeting of the members of Garg Acrylics Limited will be held on Tuesday the 28th day of September 2021 at 3:00 P.M. through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”) to transact with or without modification(s), the following business:-

ORDINARY BUSINESS:-

1. To receive, consider and adopt the Standalone & Consolidated Audited Balance Sheet as at 31st March, 2021, Profit & Loss Account and Cash Flow Statement for the year ended on that date together with reports of Directors & Auditors thereon.
2. To appoint a director in place of Mr. Rajiv Garg (DIN 00444558) who retires by rotation and being eligible offers himself for reappointment.

SPECIAL BUSINESS:-

3. To Approve payment of remuneration to Cost Auditor M/s. Meenu & Associates, Cost Auditors for the financial year ending 31st March, 2022

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:-

“RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 and Companies Cost Audit rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s. Meenu & Associates, Cost Auditors, Ludhiana appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2022, be paid the remuneration of Rs. 50,000/- (Rs. Fifty Thousand Only).

RESOLVED FURTHER THAT Sh. Sanjiv Garg, Managing Director be and is hereby authorized to do all acts and take all such steps as may be necessary or expedient to give effect to this resolution.”

4. To approve the re-appointment of Mr. Rajiv Garg (DIN: 00444558) as Managing Director of the Company for a further period of 5 years.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:-

“RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 (1) (i) and any other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification (s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), approval of the Company be and is hereby accorded to the re-appointment of Mr. Rajiv Garg (Din no. 00444558), as Managing director of Company for a period of 5 years w.e.f. 01.01.2021 to 31.12.2025 on the followings terms and conditions of remuneration :-

Gross Salary - Rs. 400000/- per month (Rupees Four Lac Only) with a yearly provision of additional salary/commission/perquisite of Rs.7200000/- (Rupees Seventy Two Lac Only) payable in one or more tranches as the Board may decide from time to time, however subject to ceiling of overall remuneration of Rs.12000000/- (Rupees One Crore Twenty Lac Only) per year.

Perquisites – The following perquisites shall be allowed in addition to monthly salary subject to overall remuneration of Rs.12000000/- (Rupees One Crore Twenty Lac Only) per year:

- a) Medical reimbursement- Expenses incurred by the appointee (including Medclaim Insurance Premium) on self and his family will be subject to a ceiling of one month salary over a period of three years.
- b) Leave Travel Concession – The expenses incurred on leave travel concession by the appointee on self and his family shall be reimbursed once in a year.
- c) Club Fees- Fees of club subject to a maximum of two clubs. This will not include admission and life membership fees.
- d) Personal Accident Insurance- Premium not to exceed Rs. 50,000/- per annum.
- e) Gratuity- Gratuity payable shall not exceed half a month's salary for each completed year of service.
- f) Car- Free use of company's car for official as well as personal purposes along with driver.
- g) Telephone/Cell Phone- Free use of Company's telephone at residence/cell phone for official as well as personal purpose.

Explanation- Family means the spouse, the dependent children and dependent parents of the Managing Director.

Minimum Remuneration- Notwithstanding anything to the contrary herein contained, where in any financial year, during the currency of the tenure of the Managing Director, the company has no profit or its profits are inadequate, the company will pay remuneration in accordance with the provisions as required under clause A of Section II of Part II of the Schedule V and other applicable provisions of the Companies Act, 2013 during the period from 01.01.2021 to 31.12.2025.

FURTHER RESOLVED THAT the board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any committee of Directors to give effect to the abovesaid resolution.”

5. To approve the re-appointment of Mr. Sanjiv Garg (DIN: 00217156) as Managing Director of the Company for a further period of 5 years.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:-

“RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 (1) (i) and any other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification (s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013 Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force), approval of the Company be and is hereby accorded to the re-appointment of Mr. Sanjiv Garg (Din no. 00217156), as Managing director of

Company for a period of 5 years w.e.f. 01.01.2021 to 31.12.2025 on the followings terms and conditions of remuneration :-

Gross Salary - Rs. 400000/- per month (Rupees Four Lac Only) with a yearly provision of additional salary/commission/perquisite of Rs.7200000/- (Rupees Seventy Two Lac Only) payable in one or more tranches as the Board may decide from time to time, however subject to ceiling of overall remuneration of Rs.12000000/- (Rupees One Crore Twenty Lac Only) per year.

Perquisites – The following perquisites shall be allowed in addition to monthly salary subject to overall remuneration of Rs.12000000/- (Rupees One Crore Twenty Lac Only) per year:

- a) Medical reimbursement- Expenses incurred by the appointee (including Mediclaim Insurance Premium) on self and his family will be subject to a ceiling of one month salary over a period of three years.
- b) Leave Travel Concession – The expenses incurred on leave travel concession by the appointee on self and his family shall be reimbursed once in a year.
- c) Club Fees- Fees of club subject to a maximum of two clubs. This will not include admission and life membership fees.
- d) Personal Accident Insurance- Premium not to exceed Rs. 50,000/- per annum.
- e) Gratuity- Gratuity payable shall not exceed half a month's salary for each completed year of service.
- f) Car- Free use of company's car for official as well as personal purposes along with driver.
- g) Telephone/Cell Phone- Free use of Company's telephone at residence/cell phone for official as well as personal purpose.

Explanation- Family means the spouse, the dependent children and dependent parents of the Managing Director.

Minimum Remuneration- Notwithstanding anything to the contrary herein contained, where in any financial year, during the currency of the tenure of the Managing Director, the company has no profit or its profits are inadequate, the company will pay remuneration in accordance with the provisions as required under clause A of Section II of Part II of the Schedule V and other applicable provisions of the Companies Act, 2013 during the period from 01.01.2021 to 31.12.2025.

FURTHER RESOLVED THAT the board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any committee of Directors to give effect to the abovesaid resolution.”

6. To approve the re-appointment of Mr. Ujjwal Garg (DIN: 01234439) as Whole time Director of the Company for a further period of 5 years.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:-

“RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 (1) (i) and any other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification (s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force), approval of the Company be

and is hereby accorded to the re-appointment of Mr. Ujjwal Garg (Din no. 01234439), as Whole time director of Company for a period of 5 years w.e.f. 01.01.2021 to 31.12.2025 on the followings terms and conditions of remuneration :-

Gross Salary - Rs. 350000/- per month (Rupees Three Lac Fifty Thousand Only) with a yearly provision of additional salary/commission/perquisite of Rs.6600000/- (Rupees Sixty Six Lac Only) payable in one or more tranches as the Board may decide from time to time, however subject to ceiling of overall remuneration of Rs.10800000/- (Rupees One Crore Eight Lac Only) per year.

Perquisites – The following perquisites shall be allowed in addition to monthly salary subject to overall remuneration of Rs.10800000/- (Rupees One Crore Eight Lac Only) per year:

- a) Medical reimbursement- Expenses incurred by the appointee (including Medclaim Insurance Premium) on self and his family will be subject to a ceiling of one month salary over a period of three years.
- b) Leave Travel Concession – The expenses incurred on leave travel concession by the appointee on self and his family shall be reimbursed once in a year.
- c) Club Fees- Fees of club subject to a maximum of two clubs. This will not include admission and life membership fees.
- d) Personal Accident Insurance- Premium not to exceed Rs. 50,000/- per annum.
- e) Gratuity- Gratuity payable shall not exceed half a month's salary for each completed year of service.
- f) Car- Free use of company's car for official as well as personal purposes along with driver.
- g) Telephone/Cell Phone- Free use of Company's telephone at residence/cell phone for official as well as personal purpose.

Explanation- Family means the spouse, the dependent children and dependent parents of the Whole time Director.

Minimum Remuneration- Notwithstanding anything to the contrary herein contained, where in any financial year, during the currency of the tenure of the Whole Time Director, the company has no profit or its profits are inadequate, the company will pay remuneration in accordance with the provisions as required under clause A of Section II of Part II of the Schedule V and other applicable provisions of the Companies Act, 2013 during the period from 01.01.2021 to 31.12.2025.

FURTHER RESOLVED THAT the board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any committee of Directors to give effect to the abovesaid resolution.”

7. To appoint Mr. Sanjay Sahni (DIN: 08364951) as Non-executive Independent Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of sections 149, 150 and 152 read with Schedule IV of the Companies Act, 2013 and the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Sanjay Sahni, (DIN:

08364951) who was appointed as an Additional Director (Non- Executive, Independent) by the Board of Directors with effect from March 22nd 2021 and who holds the said office pursuant to the provisions of section 161 of the Companies Act, 2013 upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing his candidature for the Office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for a period of Five (5) year i.e. upto March 21st 2026.

FURTHER RESOLVED THAT the board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any committee of Directors to give effect to the above said resolution.”

8. To appoint Mr. Avnish Dhingra (DIN: 09102065) as Non-executive Independent Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of sections 149, 150 and 152 read with Schedule IV of the Companies Act, 2013 and the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Avnish Dhingra (DIN: 09102065) who was appointed as an Additional Director (Non- Executive, Independent) by the Board of Directors with effect from March 22nd 2021 and who holds the said office pursuant to the provisions of section 161 of the Companies Act, 2013 upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing his candidature for the Office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for a period of Five (5) year i.e. upto March 21st 2026.

FURTHER RESOLVED THAT the board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any committee of Directors to give effect to the above said resolution.”

9. To appoint Ms. Misha Nayar (DIN: 09110365) as Non-executive Independent Director of the Company.
To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of sections 149, 150 and 152 read with Schedule IV of the Companies Act, 2013 and the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ms. Misha Nayar (DIN: 09110365) who was appointed as an Additional Director (Non- Executive, Independent) by the Board of Directors with effect from March 22nd 2021 and who holds the said office pursuant to the provisions of section 161 of the Companies Act, 2013 upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing her candidature for the Office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for a period of Five (5) year i.e. upto March 21st 2026.

FURTHER RESOLVED THAT the board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any committee of Directors to give effect to the above said resolution.”

10. To adopt new set of Articles of Association of the Company in conformity with the Companies Act, 2013.

To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of section 14 of the Companies Act, 2013, and other applicable provisions read with the rules and regulations made there under including any amendment, re-enactment or statutory modification thereof for the time being in force, the consent of the members of the company be and is hereby accorded to substitute the existing Articles of Association of the company with the new set of Articles of Association as per the provisions of Companies Act, 2013.

FURTHER RESOLVED THAT the board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be necessary or incidental to give effect to the above said resolution including filling of all the necessary e-forms."

**By Order of the Board
For Garg Acrylics Limited**

**Place: Ludhiana
Dated: 03.09.2021**

**Priya Rani
Company Secretary
M. No. A54000**

IMPORTANT NOTES:

1. An Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 ("Act"), which sets out details relating to Special Business set out in item Nos. 3,4,5,6,7,8,9,10 of the accompanying Notice is annexed herewith and relevant details as required under Regulation 36 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and as per Secretarial Standard issued by The Institute of Company Secretaries of India, of persons seeking appointment/ re-appointment as Directors, are also annexed hereto as **Annexure-1**.
2. In view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021, and Circular numbers SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/ 2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Members can attend and participate in the ensuing AGM through VC/OAVM.
3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020, May 05, 2020 and January 13, 2021 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of



participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
6. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.gargltd.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. Metropolitan Stock Exchange of India Limited at www.msei.in. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
8. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 02/2021 dated January 13, 2021.
9. In continuation of this Ministry's General Circular No. 20/2020, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January 13, 2021.
10. In compliance with the aforesaid MCA Circulars and SEBI Circular dated 12.05.2020, the Notice of the 37th AGM along with Annual Report 2020-2021 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Therefore, those Members, whose email address is not registered with the Company or with their respective Depository Participant/s, and who wish to receive the Notice of the 37th AGM and the Annual Report for the year 2020-21 and all other communication sent by the Company, from time to time, can get their email address registered.

Members may please note that Notice and Annual Report 2020-21 will also be available on the Company's website www.gargltd.com, website of Stock Exchange i.e. www.msei.in and on the website of CDSL <https://www.evotingindia.com>.

11. The Registers of Members and Share Transfer Books of the Company will remain closed from Tuesday 21st September, 2021, to Tuesday 28th September, 2021 (both days inclusive).
12. Members holding shares in physical form and desirous of either registering bank particulars or changing bank particulars already registered against their respective folios for payment of dividend or change in registered address are requested to write to the Company or its Registrar i.e. Skyline Financial Services

Private Limited, New Delhi. Members holding shares in electronic form shall update such details with their respective Depository Participants with whom they are maintaining their demat account.

13. To support the 'Green Initiative', the Members who have not registered their e-mail addresses are requested to register the same with their Depository Participants or with Skyline Financial Services Private Limited, New Delhi to enable us to send them the communications meant for the members via email.
14. Mr. Sunny Kakkar, Practicing Company Secretary (M. No. FCS 10111 & C.P. No. 12712) has been appointed as the Scrutinizer to scrutinize the voting and e-voting process in a fair and transparent manner. The Scrutinizer shall immediately after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, not later than 48 hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman of the Company, who shall countersign the same and declare the result of the voting forthwith.
15. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.gargltd.com and on the website of CDSL immediately after the declaration of result by the Chairman. The results shall also be immediately forwarded to the Metropolitan Stock Exchange of India Limited, Mumbai.

THE INTRUCTIONS FOR SHAREHOLDRES FOR REMOTE E-VOTING ARE AS UNDER:

- (i) The voting period begins on 25.09.2021 at 10.00 a.m. and ends on 27.09.2021 at 5.00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 21.09.2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.



- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	<ul style="list-style-type: none"> ➤ If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. ➤ If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" "Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp



	➤ Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

- (v) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

1. The shareholders should log on to the e-voting website www.evotingindia.com.
2. Click on “Shareholders” module.
3. Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,



c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

OR

Alternatively, if you are registered for CDSL's EASI/EASIEST e-services, you can log-in at <https://www.cdslindia.com> from Login – Myeasiusing your login credentials. Once you successfully log-in to CDSL's EASI/EASIEST e-services, click on e-Voting option and proceed directly to cast your vote electronically.

4. Next enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6. If you are a first time user follow the steps given below:

	For Physical Shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatory enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> i.e. Garg Acrylics Limited on which you choose to vote.



- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) Shareholders can also cast their vote using CDSL’s mobile app “m-Voting”. The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians- For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address i.e. gargacrylics@yahoo.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/EGM is same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
3. Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
4. The Skyline Financial Services Private Limited, Registrar and Share Transfer Agent, of the Company will be providing VC/OAVM Services.
5. Shareholders are encouraged to join the Meeting through Laptops/IPads for better experience.
6. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
7. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
8. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 2 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at email id: gargacrylics@yahoo.com. These queries will be replied to by the company suitably by email.
9. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
10. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on resolution through VC/OAVM facility and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
3. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
4. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022-23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102(1) OF THE COMPANIES ACT, 2013

Item No. 3

Pursuant to the provisions of the Section 148 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, the Cost Audit is required to be conducted in respect of the Cost Accounts maintained by the Company. Upon the recommendations of Audit Committee, the Board of Directors in its meeting held on 28th May, 2021 had appointed M/s. Meenu & Associates, Cost Accountants (Firm Registration No. 100729) as Cost Auditors of the Company to conduct audit of cost records for Financial Year ending 31st March, 2022. The consent of the members is solicited for passing an Ordinary Resolution as set out at Item No. 3 of the notice for ratification of payment of remuneration to the Cost Auditors for the Financial Year ending 31st March, 2022. The Board recommends the Ordinary Resolution as set out at Item No. 3 of the notice for approval by the shareholders.

Memorandum of Interest:

None of the Directors/ Key Managerial Personnel (KMP) of the Company/ their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 3.

Item No. 4

The Board of Directors in its meeting held on December 31, 2020 on the recommendation of the Nomination and Remuneration Committee re-appointed Mr. Rajiv Garg (DIN 00444558) as Managing director of Company for a period of 5 (five) consecutive years w.e.f. January 01, 2021. Mr. Rajiv Garg, aged 55 years has earned his Bachelor's Degree in Commerce from Punjab University, Chandigarh. He has an experience of over 34 years in the business. He has led Garg Acrylics Limited to achieve immense growth in yarn manufacturing and fabric processing. The company has witnessed potential growth under his active support and strong leadership skills.

The Board has proposed to pay the remuneration as specified in the abovesaid ordinary resolution, in the case of no profit or inadequate profit of Company in any financial year during the currency of tenure of his appointment commencing from January 01, 2021, which is subject to the approval of Members. Relevant details relating to appointment of Mr. Rajiv Garg as required by the Companies Act 2013, SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and Secretarial Standard-2 on General Meetings are provided as an "Annexure A" to this Notice. Mr. Sanjiv Garg is the brother and Mr. Ujjwal Garg is the brother's son of Mr. Rajiv Garg. The Board of Directors recommends the Ordinary Resolution set out at Item No. 4 of the accompanying Notice for approval by the Members

Item No. 5

The Board of Directors in its meeting held on December 31, 2020 on the recommendation of the Nomination and Remuneration Committee re-appointed Mr. Sanjiv Garg (DIN 00217156) as Managing director of Company for a period of 5 (five) consecutive years w.e.f. January 01, 2021. Mr. Sanjiv Garg, aged 60 years holds a Bachelor's Degree in Commerce from the Punjab University, Chandigarh. As a Managing Director of Garg Acrylics, he brings more than 40 years of expertise in steel and textile industry. Garg Acrylics Limited has seen a tremendous growth over the years with the hard-work and contribution. The strong commitment and articulated vision of Mr. Sanjiv Garg identifies the potential growth areas and the untapped markets.

The Board has proposed to pay the remuneration as specified in the abovesaid ordinary resolution subject to the approval of Members. Relevant details relating to appointment of Mr. Sanjiv Garg as required by the Companies Act 2013, SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and Secretarial Standard-2 on General Meetings are provided as an "Annexure A" to this Notice. Mr. Sanjiv Garg is brother of Mr. Rajiv Garg, Managing Director of the company and father of Mr. Ujjwal Garg, Wholtime Director of the company. The Board of Directors recommends the Ordinary Resolution set out at Item No. 5 of the accompanying Notice for approval by the Members.

Item No. 6

The Board of Directors in its meeting held on December 31, 2020 on the recommendation of the Nomination and Remuneration Committee re-appointed Mr. Ujjwal Garg (DIN 01234439) as Whole time director of Company for a period of 5 (five) consecutive years w.e.f. January 01, 2021. Mr. Ujjwal Garg, aged 35 years has earned a Degree in the Textile Technologies from Royal Melbourne Institute of Technology University, Melbourne, Australia. He has an experience of over 14 years in the textile industry. His strong business ethics and motivation has led the company to steer towards growth. He strongly believes that innovation and diversity are the fundamentals to success of any business.

The Board has also proposed to pay the remuneration as specified in the abovesaid ordinary resolution, subject to the approval of Members. Relevant details relating to appointment of Mr. Ujjwal Garg as required by the Companies Act 2013, SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and Secretarial Standard-2 on General Meetings are provided as an "Annexure A" to this Notice. Mr. Sanjiv Garg is the Father and Mr. Rajiv Garg is the Father's brother of Mr. Ujjwal Garg. The Board of Directors

recommends the Ordinary Resolution set out at Item No. 6 of the accompanying Notice for approval by the Members.

Item No. 7

Pursuant to the provisions of section 161 of the Companies Act, 2013 (hereinafter referred to as the Act), the Directors of the Company appointed Mr. Sanjay Sahni, (DIN: 08364951) as an Additional Director with effect from March 22nd 2021. Pursuant to provisions of section 161(1) of the Act, Mr. Sanjay Sahni, (DIN: 08364951) holds office upto the date of this ensuing Annual General Meeting of the Company. Mr. Sanjay Sahni, (DIN: 08364951) is not disqualified from being appointed as a Director in terms of section 164 of the Act and has given his consent to act as an Independent Director of the Company. As per the provisions of section 149 of the Act, an Independent Director can hold office for a term upto five consecutive years on the Board of a Company and he shall not be included in determining the total number of Directors liable to retire by rotation.

The Company has received a declaration from Mr. Sanjay Sahni, (DIN: 08364951) that he meets criteria of independence as prescribed under section 149(6) of the Act and regulation 17 of the Listing Regulations. Mr. Sanjay Sahni, (DIN: 08364951) aged 51 years holds bachelor's degree in commerce and a member of Institute of Chartered Accountants of India having membership no. 091546.

Brief resume of Mr. Sanjay Sahni, (DIN: 08364951), nature of his expertise in specific functional areas and names of the Companies in which he holds directorships and memberships / Chairmanship of the Board / Membership of Committee, shareholding and relationships between Directors inter se, as stipulated under the Listing Regulations are annexed to this notice. In the opinion of the Board, Mr. Sanjay Sahni, (DIN: 08364951) fulfills the conditions specified in the Act and Rules made thereunder for his appointment as an Independent Director of the Company. A copy of the draft letter of appointment of Mr. Sanjay Sahni, (DIN: 08364951) as an Independent Director setting out the terms and conditions would be available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on any working day. Keeping in view his vast experience and knowledge, the Board considers that his association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Sanjay Sahni, (DIN: 08364951) as an Independent Director. Save and except Mr. Sanjay Sahni, (DIN: 08364951), none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution as set out at item No. 7 of the Notice. The Board recommends the passing of resolution as an Ordinary Resolution as set out at item No. 7 of the Notice.

Item No. 8

Pursuant to the provisions of section 161 of the Companies Act, 2013 (hereinafter referred to as the Act), the Directors of the Company appointed Mr. Avnish Dhingra, (DIN: 09102065) as an Additional Director with effect from March 22nd 2021. Pursuant to provisions of section 161(1) of the Act, Mr. Avnish Dhingra, (DIN: 09102065) holds office upto the date of this ensuing Annual General Meeting of the Company. Mr. Avnish Dhingra, (DIN: 09102065) is not disqualified from being appointed as a Director in terms of section 164 of the Act and has given his consent to act as an Independent Director of the Company. As per the provisions of section 149 of the Act, an Independent Director can hold office for a term upto five consecutive years on the Board of a Company and he shall not be included in determining the total number of Directors liable to retire by rotation.

The Company has received a declaration from Mr. Avnish Dhingra, (DIN: 09102065) that he meets criteria of independence as prescribed under section 149(6) of the Act and regulation 17 of the Listing Regulations. Mr. Avnish Dhingra, (DIN: 09102065) aged 33 years holds bachelor's degree in commerce and a member of Institute of Company Secretaries of India having membership no. 40664.

Brief resume of Mr. Avnish Dhingra, (DIN: 09102065), nature of his expertise in specific functional areas and names of the Companies in which he holds directorships and memberships / Chairmanship of the Board / Membership of Committee, shareholding and relationships between Directors inter se, as stipulated under the Listing Regulations are annexed to this notice. In the opinion of the Board, Mr. Avnish Dhingra, (DIN: 09102065) fulfills the conditions specified in the Act and Rules made thereunder for his appointment as an Independent Director of the Company. A copy of the draft letter of appointment of Mr. Avnish Dhingra, (DIN: 09102065) as an Independent Director setting out the terms and conditions would be available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on any working day. Keeping in view his vast experience and knowledge, the Board considers that his association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Avnish Dhingra, (DIN: 09102065) as an Independent Director. Save and except Mr. Avnish Dhingra, (DIN: 09102065), none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution as set out at item No. 8 of the Notice. The Board recommends the passing of resolution as an Ordinary Resolution as set out at item No. 8 of the Notice.

Item No. 9

Pursuant to the provisions of section 161 of the Companies Act, 2013 (hereinafter referred to as the Act), the Directors of the Company appointed Mrs. Misha Nayar, (DIN: 09110365) as an Additional Director with effect from March 22nd 2021. Pursuant to provisions of section 161(1) of the Act, Mrs. Misha Nayar, (DIN: 09110365) holds office upto the date of this ensuing Annual General Meeting of the Company. Mrs. Misha Nayar, (DIN: 09110365) is not disqualified from being appointed as a Director in terms of section 164 of the Act and has given his consent to act as an Independent Director of the Company. As per the provisions of section 149 of the Act, an Independent Director can hold office for a term upto five consecutive years on the Board of a Company and she shall not be included in determining the total number of Directors liable to retire by rotation.

The Company has received a declaration from Mrs. Misha Nayar, (DIN: 09110365) that she meets criteria of independence as prescribed under section 149(6) of the Act and regulation 17 of the Listing Regulations. Mrs. Misha Nayar, (DIN: 09110365) aged 55 years holds bachelor's degree in ARTS.

Brief resume of Mrs. Misha Nayar, (DIN: 09110365), nature of his expertise in specific functional areas and names of the Companies in which he holds directorships and memberships / Chairmanship of the Board / Membership of Committee, shareholding and relationships between Directors inter se, as stipulated under the Listing Regulations are annexed to this notice. In the opinion of the Board, Mrs. Misha Nayar, (DIN: 09110365) fulfills the conditions specified in the Act and Rules made thereunder for her appointment as an Independent Director of the Company. A copy of the draft letter of appointment of Mrs. Misha Nayar, (DIN: 09110365) as an Independent Director setting out the terms and conditions would be available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on any working day. Keeping in view his vast experience and knowledge, the Board considers that his association would be of immense benefit to the Company and it is desirable to continue to avail services of Mrs. Misha Nayar, (DIN: 09110365) as an Independent Director. Save and except Mrs. Misha Nayar, (DIN: 09110365), none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution as set out at item No. 9 of the Notice. The Board recommends the passing of resolution as an Ordinary Resolution as set out at item No. 9 of the Notice.

Item No. 10

Upon enactment of the Companies Act, 2013, various provisions of the Companies Act, 1956 have been repealed and in view of the same the Articles of Association of the Company needs to be re-aligned as per the provisions of the new Act. The Board of Directors in its meeting held on 03rd September 2021 decided

(subject to the approval of members) to adopt a new set of Articles of Association in place of and to the exclusion of existing Articles of Association of the Company.

In terms of Section 14 of the Companies Act, 2013, the consent of the Members by way of special resolution is required for adoption of new set of Articles of Association of the Company. Your Directors recommend passing of this resolution by way of a special resolution.

A copy of proposed set of Articles of Association of the company would be available for inspection by the shareholders of the Company during normal business hours at the Registered office of the Company and copies thereof shall also be made available for inspection at the Corporate Office of the Company.

None of the directors, KMPs, or their relatives are interested or concerned, financially or otherwise, in the resolution set out at item no. 10.

**By Order of the Board
For Garg Acrylics Limited**

**Place: Ludhiana
Dated: 03.09.2021**

**Priya Rani
Company Secretary
M. No. A54000**

ANNEXURE-1 TO THE NOTICE

Information Pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding the Directors seeking appointment/ re-appointment in the Annual General Meeting

Name of the Director	Sh. Sanjiv Garg	Sh. Rajiv Garg	Sh. Ujjwal Garg
Date of Birth	10-11-1960	02-07-1966	08-09-1985
Date of Appointment	01-08-2010	28-09-1994	01-04-2006
Qualification	B.Com	B.Com	B.Tech (Textile)
Expertise in Specific Area	Industrialist & Business Experience of 40 years in Textile and Iron & Steel Industry.	Industrialist & Business Experience of 34 years in Textile and Iron & Steel Industry.	Business Experience of about 14 years in Textile Industry
Directorship in other Companies as on 31st March, 2021	Pushpa Yarns Private Limited, Indoglobal Infratech Private Limited, Raja Devi Investment And Trading Co Private Limited	Pushpa Yarns Private Limited, Entrepreneurs' Organization (Punjab)	Shubham Yarns Private Limited
Chairman/ Member of Committees of other Companies as on 31st March, 2021	-----	-----	-----
Shareholding in the Company	374400 shares (5.64%)	330400 shares (4.97%)	40800 shares (0.61%)

Relationship With Other Director	Mr. Rajiv Garg is the brother and Mr. Ujjwal Garg is the son of Mr. Sanjiv Garg.	Mr. Sanjiv Garg is the brother and Mr. Ujjwal Garg is the brother's son of Mr. Rajiv Garg.	Mr. Sanjiv Garg is the Father and Mr. Rajiv Garg is the Father's brother of Mr. Ujjwal Garg.
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Name of the Director	Sh. Sanjay Sahni	Sh. Avnish Dhingra	Smt. Misha Nayar
Date of Birth	20/11/1969	07/04/1988	23/04/1966
Date of Appointment	22/03/2021	22/03/2021	22/03/2021
Qualification	B. Com, Chartered Accountant	B. Com, Company Secretary	B.A.
Expertise in Specific Area	Over 24 years of experience in the field of Finance, Audit, Taxation and Accounting matters.	He has over 12 years of experience in the field of Accounts & Secretarial matters.	She has a vast experience in the field of Administration and management.
Directorship in other Companies as on 31st March, 2021	Sueryaa Knitwear Limited, Dcm Financial Services Limited, Super IP Resolution Team Private Limited	-----	-----
Chairman/ Member of Committees of other Companies as on 31st March, 2021	He is member of following committees of Sueryaa Knitwear Limited: <ul style="list-style-type: none"> • Audit Committee • Stakeholder Relationship Committee • Nomination & Remuneration Committee 	-----	-----
Shareholding in the Company	-----	-----	-----
Relationship With Other Director	Sh. Sanjay Sahni is not related to any director of the company.	Sh. Avnish Dhingra is not related to any director of the company.	Smt. Misha Nayar is not related to any director of the company.