GLOBAL TECHNOCRATS LIMITED

ANNUAL ACCOUNTS FOR THE YEAR

2025-2026

D BHATIA & CO LLP
CHARTERED ACCOUNTANTS

Celebrating 85+ Years

CA INDIA

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INDEPENDENT AUDITORS' REPORT

To,
The Members of
Global Technocrats Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of M/s Global Technocrats Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and the Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation & presentation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial

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statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not defecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. As required by Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **"Annexure A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143 (3) of the Act, based on our report, we report, to the extent applicable that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

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b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

e) On the basis of written representations received from the directors as on 31st March, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026, from being appointed as a director in terms of Section 164 (2) of the Act; and

f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the matter to be included in the Auditors' Report under section 197(16) of the Act, according to the information and explanations given to us and based on our audit, we report that the managerial remuneration provided by the company to its directors during the current year is not in accordance with the provisions of section 197 of the Act. Remuneration paid to Mr. Atul Aggarwal exceeds the limit laid down under section 197 read with Schedule V of the Act. The same is subject to approval of the members in the ensuing general meeting.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in the financial statements – Refer Note 1(x) to the financial statements.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been

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advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of 123 of the Companies Act, 2013.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trial has been preserved by the company as per the statutory requirements for record retention.

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Sunil Bhatia
Partner
M. No. 016495
For and on behalf of
D Bhatia & Co LLP
Chartered Accountants
Regn. No. N500454 / 000971N
UDIN: 26016495TVPLU9742

Place: New Delhi
Dated: 05.09.26

"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Global Technocrats Limited of even date

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of its property, plant and equipment;

(B) The Company has maintained proper records showing full particulars of intangible assets;

(b)The Company does not have any programme of physical verification of its property, plant and equipment which, in our opinion, at least once in a year will be reasonable having regard to the size of the Company and the nature of its property, plant and equipment;

(c)According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company;

(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) or intangible assets or both during the year;

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder;

(ii) (a) In our opinion, the management of the Company has conducted physical verification of inventories at reasonable intervals during the year and the coverage and procedures of such verification by the management is appropriate. The discrepancies noticed on such verification were not material and these have been properly dealt with in the books of account;

(b) The Company has been sanctioned working capital limits in excess of Rs.5 Crore, in aggregate, during the year, from banks or financial institutions on the basis of security of Stock & Debtors. The monthly returns or statements filed by the Company with the banks or financial institutions are in the agreement with the books of accounts of the Company.

(iii) According to the information and explanations given to us and on the basis of our examination of the record of the company, the company has not granted any loans secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register, maintained under section 189 of the Companies Act, 2013; and therefore paragraph 3(iii) of the Order is not applicable;

(iv) According to the information and explanations given to us and on the basis of our examination of the records of the company no loans, investments and guarantees has been provided u/s 185 & 186 and therefore paragraph 3(iv)of the Order is not applicable;

(v) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not accepted any deposits and accordingly paragraph 3(v)of the Order is not applicable;

(vi) As explained to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the activities of the company and accordingly paragraph 3(vi) of the Order is not applicable;

(vii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of statutory dues:

(a) Amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, goods and service tax, cess and other statutory dues have been generally regularly deposited during the year by the Company with the appropriate authorities.
However, if there has been minor delay(s) in deposit of statutory dues the same have been subsequently deposited with due interest;

(b) No undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, goods and service tax, cess and other material statutory dues were in arrears as at 31st March 2026 for a period of more than six months from the date they became payable;

(c) There are no material dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, goods and service tax, or cess which have not been deposited with the appropriate authorities on account of any dispute; *except the GST Demand issued under Central Goods and Services Tax Act, 2017 of Rs. 2,12,93,280.00 which relates to the period from Jul 2017 to Mar 2018. The assessee has filed an appeal against the assessment order which is pending with the Appellate Authority.*

(viii) Based on our audit procedures and as per the information and explanations given by the management, no amount has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Accordingly, paragraph 3(viii) of the order is not applicable to the Company;

(ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders. Accordingly, paragraph 3(ix) of the Order is not applicable;

(x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable;

(b) During the year, the Company has not made private placement of shares under section 42 of the Companies Act and hence reporting under clause 3(x)(b) of the Order is not applicable;

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(b) During the year, the Company has not made private placement of shares under section 42 of the Companies Act and hence reporting under clause 3(x)(b) of the Order is not applicable;

(xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year;

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules,2014 with the Central Government, during the year and up to the date of this report;

(c) According to the information and explanation given to us, no whistle blower complaints were received by the Company during the year;

(xii) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the company, the company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable;

(xiii) According to the information and explanations given to us and on the basis of our examination of the records of the company, all transactions with related parties are in compliance with sections 177 and 188 of the companies act 2013 wherever applicable, and detail has been disclosed in the financial statement etc., as required by the applicable standards;

(xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company;

(xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with the directors during the year and hence provisions of section 192 of the Act is not applicable to the Company;

(xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable;

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (d) of the Order is not applicable

(xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year;

(xviii) There has been no resignation of the statutory auditors of the Company during the year;

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans and based

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on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due;

(xx) The provisions of Section 135 of the Companies Act. 2013 relating to Corporate Social Responsibility are applicable to the Company. The Company has spent the amount required to be spent on Corporate Social Responsibility during the year in accordance with Section 135 of the Act. Accordingly, there is no amount remaining unspent in respect of the CSR obligation for the year.

(xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

Sunil Bhatia
Partner
M. No. 016495
For and on behalf of
D Bhatia & Co LLP
Chartered Accountants
Regn. No. N500454 / 000971N
UDIN: 26016495TVPW9742

Place: New Delhi
Dated: 05.09.26

"Annexure B" to the Auditors' Report

(Referred to in paragraph 2(g) under 'Report on other legal and regulatory requirements' section of our report to the members of Global technocrats Limited of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s Global Technocrats Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that;

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, Based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

D BHATIA & CO LLP NEW DELHI (FRN:000971N/N500454) Chartered Accountants

Sunil Bhatia
Partner
M. No. 016495
For and on behalf of
D Bhatia & Co LLP
Chartered Accountants
Regn. No. N500454 / 000971N

Place: New Delhi
Dated: 05.09.26
UDIN: 26016495ITVPLU9742

GLOBAL TECHNOCRATS LIMITED
(Formerly Known as Global Technocrats Private Limited)
BALANCE SHEET AS AT 31ST MARCH, 2026
CIN: U51909DL1998PLC092507

(Amount in Lakhs)

PARTICULARS	NOTE	As at 31st March 2026 (Rs.)	As at 31st March 2025 (Rs.)
I EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS			
(a) Share Capital	2	1,164.18	1,164.18
(b) Reserves & Surplus	3	1,743.39	1,130.30
(c) Money Received Against Share Warrants		-	-
2 SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
3 NON CURRENT LIABILITIES			
(a) Long Term Borrowings	4	1,240.16	1,349.91
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions	5	32.91	28.20
4 CURRENT LIABILITIES			
(a) Short Term Borrowings	6	1,579.71	1,664.81
(b) Trade Payables	7		
(A) Total outstanding dues of Micro, Small and Medium Enterprises; and		2.75	10.76
(B) Total outstanding dues of creditors other than Micro, Small and Medium Enterprises		2,921.78	233.55
(c) Other Current Liabilities	8	1,607.22	742.62
(d) Short Term Provisions	9	225.71	266.63
	TOTAL (Rs.)	**10,517.81**	**6,590.95**
II ASSETS			
1 NON CURRENT ASSETS			
(a) Property, Plant & Equipment and Intangible Assets	10		
(i) Property, Plant & Equipment		655.49	362.37
(ii) Intangible Assets		12.45	5.80
(iii) Capital Work-in-Progress	10A	268.64	-
(iv) Intangible Assets Under Development		-	-
(b) Non Current Investments	11	4.65	4.65
(c) Deferred Tax Assets (Net)	12	31.68	14.41
(d) Long Term Loans and Advances	13	15.00	-
(e) Other Non Current Assets	14	76.33	-
2 CURRENT ASSETS			
(a) Current Investments		-	-
(b) Inventories	15	2,977.21	1,174.48
(c) Trade Receivables	16	4,131.21	2,517.91
(d) Cash & Cash Equivalents	17	491.09	1,207.33
(e) Short Term Loans and Advances	18	1,742.05	966.39
(f) Other Current Assets	19	112.01	337.61
	TOTAL (Rs.)	**10,517.81**	**6,590.95**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS 1 TO 37.

DIRECTOR
ATUL AGGARWAL
(DIN-00502019)

DIRECTOR
MONICA AGGARWAL
(DIN-01623443)

CO. SECRETARY
MNO-A18618

CFO
MAHESH GUPTA

Per our report of even date

Sunil Bhatia
Partner
M. No. 016495
For and on behalf of
D BHATIA & CO LLP
Chartered Accountants
Regn. No. N500454 / 000971N
25, Lakshmi Insurance Building,
Asaf Ali Road,
New Delhi
Dated : 05.09.26
UDIN : 26016495TVPLV9742

GLOBAL TECHNOCRATS LIMITED
(Formerly Known as Global Technocrats Private Limited)
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026
CIN: U51909DL1998PLC092507

(Amount in Lakhs)

	PARTICULARS	NOTE	For the year ended 31st March 2026 (Rs.)	For the year ended 31st March 2025 (Rs.)
I	Revenue From Operations	20	9,660.77	11,301.11
II	Other Income	21	51.01	18.62
III	Total Income (I+II)		**9,711.78**	**11,319.74**
IV	Expenses :			
	Cost of Materials Consumed	22	8,252.27	6,163.92
	Purchases of Stock-in-Trade		-	-
	Changes In Inventories of Finished Goods, Work In Progress and Stock In Trade	23	(681.54)	824.72
	Employees Benefit Expense	24	413.93	209.50
	Finance Costs	25	259.44	293.10
	Depreciation & Amortisation	26	72.92	77.66
	Other Expenses	27	556.85	2,403.99
	Total Expenses		**8,873.86**	**9,972.89**
V	Profit Before Exceptional, Extraordinary Items & Taxes		837.92	1,346.84
VI	Exceptional & Extraordinary Items		-	-
	Profit/Loss on sale of Assets		-	-
	Prior Period Items		(6.58)	(10.25)
VII	Profit Before Taxes		844.49	1,357.10
VIII	Less: Tax Expenses			
	(1) Current Tax		240.00	380.00
	(2) Income Tax Earlier Years		8.67	(1.40)
	(3) Deferred Tax Liability/(Assets)	12	(17.27)	(3.60)
IX	Profit After Exceptional, Extraordinary Items & Taxes		613.10	982.09
X	(a) Earning per Equity Share- Basic and Diluted (Rs.)		0.53	0.84
	(b) Weighted average number of equity shares		116,417,760	116,417,760
	(c) Nominal Value per equity shares (Rs.)		1.00	1.00

NOTES FORMING PART OF THE FINANCIAL STATEMENTS 1 TO 37.

DIRECTOR
ATUL AGGARWAL
(DIN-00302019)

DIRECTOR
MONICA AGGARWAL
(DIN-01623443)

CO. SECRETARY
M No-18618

CFO
MAHESH GUPTA

Per our report of even date

Sunil Bhatia
Partner
M. No. - 016495
For and on behalf of
D BHATIA & CO LLP
Chartered Accountants
Regn. No. N500454 / 000971N
25, Lakshmi Insurance Building,
Asaf Ali Road,
New Delhi
Dated : 05.09.26
UDIN : 26016495ITVPLW9742

GLOBAL TECHNOCRATS LIMITED
(Formerly Known as Global Technocrats Private Limited)
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2026
CIN: U51909DL1998PLC092507

(Amount in Lakhs)

Particulars	For the year ending 31st March 2026		For the year ending 31st March 2025	
(A) RECEIPT FROM OPERATING ACTIVITIES				
NET PROFIT AFTER TAX AS PER PROFIT & LOSS ACCOUNT		613.10		982.09
(I) ADJUSTMENT FOR NON CASH EXPENDITURE				
Add: Depreciation	72.92		77.66	
Income Tax	240.00		380.00	
Loss on Sale of Fixed Asset	-		-	
Less: Deferred Tax	17.27	295.65	3.60	454.06
(II) ADJUSTMENT FOR ITEMS CONSIDERED IN OTHER ACTIVITIES				
Add: Finance Cost	259.44		293.10	
Less: Interest Income	51.01		(18.62)	
Operating Profit before Working Capital Changes		208.43		274.47
		1,117.17		1,710.63
(III) ADJUSTMENT FOR CHANGE IN WORKING CAPITAL				
Adjustments for:				
Add: Increase in Current Liabilities/Decrease in Current Assets				
Increase in Other Current Liabilities	864.60		(1,102.98)	
Increase in Long Term Provisions	4.71		0.51	
Decrease in Other Current Assets	225.60		1,198.78	
Increase in Trade Payables	2,680.23		(39.88)	
	3,775.14		56.44	
Less: Increase in Current Assets /Decrease in Current Liabilities				
Increase in Inventories	1,802.73		(989.52)	
Increase in Short-term loans and advances	775.65		496.12	
Increase in Long-term loans and advances	15.00		-	
Decrease in Short Term Provisions	40.92		(232.13)	
Increase in Trade Receivable	1,613.30		1,871.96	
Increase in Other Non Current Assets	76.33		-	
	4,323.93	(548.79)	1,146.43	(1,089.99)
Cash generated from operations		568.38		620.64
(IV) ADJUSTMENT FOR TAX				
Less: Income Tax paid		240.00		380.00
Short/ (Excess) Provision of Earlier Years		-		-
Net Cash flow from Operating activities		328.38		240.64
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(641.34)		(95.88)	
Sale of Fixed Assets	-		-	
Interest Income	51.01		18.62	
Net Cash used in Investing activities		(590.33)		(77.26)
(C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/ (Repayments) of Long term Borrowings	(109.75)		368.77	
Proceeds/ (Repayments) from Short- term Borrowings	(85.10)		256.75	
Finance Cost	(259.44)		(293.10)	
Net Cash used in financing activities		(454.29)		332.43
Net increase in cash & Cash Equivalents		(716.23)		495.81
Cash and Cash equivalents at the beginning of the year		1,207.33		711.52
Cash and Cash equivalents at the end of the year		491.09		1,207.33
		As on 31.03.2026		As on 31.3.2025
Cash & Cash Equivalents comprise of :				
Cash in Hand		12.92		6.01
Cash at Bank		478.17		1,201.32
Cash & Cash equivalents as stated		491.09		1,207.33

NOTES FORMING PART OF THE FINANCIAL STATEMENTS 1 TO 37.

DIRECTOR
ATUL AGGARWAL
(DIN-00302039)

DIRECTOR
MONICA AGGARWAL
(DIN-01623443)

CO. SECRETARY
M No. A18618

CFO
MAHESH GUPTA

Per our report of even date

Sunil Bhatia
Partner
M. No. 094425
For and on behalf of
D BHATIA & CO LLP
Chartered Accountants
Regn. No. N500454 (000274N)
25, Lakshmi Insurance Building
Asaf Ali Road,
New Delhi -
Dated: 05.09.26
UDIN 26094425TVPLW9742

GLOBAL TECHNOCRATS LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE-1 SIGNIFICANT ACCOUNTING POLICIES

(i) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

a) The financial Statements have been prepared and presented in accordance with the generally accepted accounting principles in India (Indian GAAP) under the historical cost convention.

b) The financial statements have been prepared to comply in all material respects with the mandatory accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act , 2013.

c) The Company follows mercantile system of accounting and recognizes income & expenditure on an accrual basis except those with significant uncertainties.

d) The accounting policies applied by the Company are consistent with those used in the previous year.

e) Previous year's figures has been regrouped or rearranged.

(ii) USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/ materialize.

(iii) PROPERTY, PLANT AND EQUIPMENTS

a) The Company has adopted cost model to measure the gross carrying amount of fixed assets.

b) Tangible fixed assets are stated at original cost net of accumulated depreciation and impairment loss, if any. The cost of the fixed asset includes the purchase price and the incidental or directly attributable expenses incurred in bringing the asset to its working condition for its intended use.

c) The Company identifies and determines the cost of each component / part of the asset separately, if component / part have a cost which is significant to the total cost of asset and has useful life that is materially different from that of the remaining asset.

d) Spares and Parts which meet the definition of Property, Plant and Equipment, such items are accounted for in accrodance with the AS 10, Property, Plant and Equipment.

e) Borrowing Costs relating to acquisition and construction of qualifying assets are also included to the extent they relate to the period till such assets are ready to be put to use.

f) Cost of fixed assets not ready for use before the Balance Sheet date is disclosed as capital work-in-progress.

(iv) IMPAIRMENT OF ASSET

The Company assessees at each Balance Sheet date whether there is any indication due to internal or external factors than as asset or a group of asset comprising a Cash Generating Unit (CGU) may be impaired. If any such indication exists, the Company estimates the recoverable amount of the assets. If such recoverable amount of the assets or the recoverable amount (economic value in use) of the CGU, to which the asset belongs is less than the carrying amount of the assets or the CGU as the case may be, the carrying amount is reduced to its recoverable amount and the reduction is treated as an impairment loss and is recognized in the Statement of Profit and Loss. If at any subsequent Balance Sheet date there is an indication that a previously recognized impairment loss may no longer exist or may have decreased, the company estimates the recoverable amount, and the impairment loss is reversed up to the carrying amount that would have been determined had no impairment loss been recognized.

(v) DEPRECIATION

Depreciation on Fixed Assets is provided on written down value method and on additions made during the year on based on useful lives specified in Schedule II Part C to the Companies Act, 2013.

(vi) RECOGNITION OF REVENUES/EXPENDITURE

Revenue from sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the customer, which generally coincides with their delivery to customers/customers representative.

Revenue from construction contracts is recognized by reference to the stage of completion of the contract activity. The stage of completion is determined by survey of work performed and / or on completion of a physical proportion of the contract work, as is considered appropriate in the circumstances of case, and acknowledged by the contractee. Future expected loss, if any, is recognised as and when assessed.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable
All other incomes are accounted for on accrual basis unless stated otherwise.

(vii) INVENTORIES

Raw Material, Stores and Spares are valued at lower of cost and net realizable value. Cost is determined usding First in First Out method or weighted average basis, as is appropriate in the circumstances of the case.

Work in progress and Finished Goods are valued at cost. Finished goods (closing stock) other than scrap are valued at lower of cost and net realizable value. Cost includes cost of raw material, conversion cost and other cost incurred in bringing the inventories to their present location and condition. Cost is arrived by absorption cost method.
Scraps are valued at net realisable value.

(viii) BORROWING COSTS

Borrowing Costs are recognised as expenses in the period in which they are incurred except for borrowing for acquisition of qualifying assets, which are capitalised upto the date, the asset is ready for its intended use. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use.

(ix) RETIREMENT BENEFITS

Retirement benefit in the form of Provident Fund is a defined benefit obligation. Expenses on Provident Fund liability are accounted for in the accounted period in which they are incurred.

Retirement benefit in the form of Superannuation is a defined benefit scheme. However, the company does not have any such scheme. Hence, no expense is charged on account of Superannuation liability.

Liabilities with regard to the gratuity is determined by actuarial valuation at the Balance Sheet date using the projected unit credit actuarial method.

Leave encashment is a defined benefit obligation. However, no provision for the same has been made in the accounts since the company has no policy of payment of non-utilised leaves.

MANAGING DIRECTOR DIRECTOR CO. SECRETARY M NO. A18648 CFO

D BHATIA & CO. NEW DELHI (FRN:000571N) /N500444 Chartered Accountants

(x) **PROVISIONS AND CONTINGENCIES**

Provisions are recognised when the company has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of obligation.

However, a disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

However, The Company has received a demand under the Goods and Service Tax (GST) laws aggregating Rs. 2,12,93,280/- including applicable interest, in respect for the period from July 2017 to March 2018.
The Company has disputed the said demand and filed an appeal before the appropriate appellate authority. As at the reporting date, the appellate proceedings have not yet commenced.
Based on the facts and circumstances of the case and the assessment of the management, including the merits of the Company's case, the Company believes that the aforesaid demand is not likely to result in an outflow of economic resources. Accordingly, no provision has been recognised in the financial statements in respect of the said demand.

(xi) **INVESTMENTS:**

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments.

i. Current Investments are carried at lower of cost and fair value determined on an individual investment basis.
ii. Long-term investments are stated at cost. In case of Long term investments, provision is made for permanent dimunition value. Current investments are valued at lower of cost or fair value.

(xii) **ACCOUNTING FOR TAXES ON INCOME:**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income tax Act,1961. Deferred Tax resulting from "timing Differences between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be realised in future. However, in respect of unabsorbed depreciation or carry forward loss, the deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the assets will be realised in future.

(xiii) **EARNINGS PER SHARE**

Earnings per share is calculated by dividing the net profit or loss for the year after prior period adjustments attributable to equity shareholders by the weighted number of equity shares outstanding during the year.

(xiv) **CASH AND CASH EQUIVALENTS**

Cash and cash equivalents for the purpose of Cash Flow Statement comprise cash on hand and demand deposits with banks. Cash equivalents are short term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

MANAGING DIRECTOR DIRECTOR CO. SECRETARY M No. A18618 CFO

D. BHATIA & CO. NEW DELHI FRN:000571N /N500454 Chartered Accountants

GLOBAL TECHNOCRATS LIMITED

Notes Forming Part of the Financial Statements

PARTICULARS	As at '31st March 2026 (Rs.) (Amount in Lakhs)	As at '31st March 2025 (Rs.) (Amount in Lakhs)
NOTE-2 SHARE CAPITAL		
Authorised		
3,00,000,000 equity shares of Rs 1/- each	3,000.00	2,000.00
(In Previous year, 2,00,000,000 equity shares of Rs 1/- each)		
	3,000.00	2,000.00
Issued, Subscribed & Paid up		
8,05,96,800 equity shares of Rs 1/- each, fully paid up	805.97	805.97
11,94,03,200 shares of Rs. 1 each, partly paid 0.30/- per share amounting to Rs. 3,58,20,960/-	358.21	358.21
	1,164.18	1,164.18

a) **Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period;**

Particulars	Number	Amount in (Rs)	Number	Amount in (Rs)
Equity Shares				
Shares outstanding at the beginning of the year	116,417,760	116,417,760	116,417,760	116,417,760
Shares Issued during the year	-	-	-	-
Shares outstanding at the end of the year	**116,417,760**	**116,417,760**	**116,417,760**	**116,417,760**

b) **Details of shares held by shareholders holding more than 5% of aggregagte shares in Company**

Particulars	% of Holding	% of Holding
Atul Aggarwal-HUF	23,160,000	23,160,000
	19.89%	19.89%
Atul Aggarwal	74,203,765	74,203,765
	63.74%	63.74%
Amrit Rai Aggarwal-HUF	13,432,800	13,432,800
	11.54%	11.54%

c) **Terms / Right attached to Equity Shares**

The Company has only one class of equity shares having face value of Rs. 1 per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. The dividend proposed by the BOD is subject to the approval of the shareholders in the ensuing AGM.

In the event of Liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) **Shareholding of Promoters**

Share held by Promoters at the end of the year				% Change During The Year
S. No.	Promoter Name	No. of Shares	% of Total Shares	
1	Atul Aggarwal	74,203,765	63.74%	No Change
2	Amrit Rai Aggarwal	1,158,000	0.99%	No Change
3	Monica Aggarwal	1,158,000	0.99%	No Change
4	Atul Aggarwal-HUF	23,160,000	19.89%	No Change
5	Amrit Rai Aggarwal-HUF	13,432,800	11.54%	No Change
6	Mahesh Gupta*	300	0.00%	No Change
	Total	**113,112,865**	**97.16%**	No Change

* Shareholding is less than 0.01% of the total paid-up share capital.

MANAGING DIRECTOR | DIRECTOR | CO. SECRETARY MNO. A18618 | CFO

D BHATIA & CO LLP NEW DELHI (FRN:000971N) /N500454 Chartered Accountants

GLOBAL TECHNOCRATS LIMITED

Notes Forming Part of the Financial Statements

(Amount in Lakhs)

PARTICULARS		As at '31st March 2026 (Rs.)		As at '31st March 2025 (Rs.)
NOTE-3 RESERVES & SURPLUS				
Profit & Loss Account				
Opening balance	1,130.30		148.20	
Add: Net Profit for the current year	613.10		982.09	
Closing balance		1,743.39		1,130.30
		1,743.39		**1,130.30**
NOTE-4 LONG TERM BORROWINGS				
SECURED				
Term Loan from Banks				
Vehicle Loans		20.40		26.37
Working Capital Term Loan		-		31.11
Plant & Machinery Loan		210.41		-
Term Loan from Others				
Other Term Loans		-		1.91

The Terms & Conditions of the Secured Loans are as follows: As on 31st March 2026 (Amount in Lakhs)	The Terms & Conditions of the Secured Loans are as follows: As on 31st March 2025 (Amount in Lakhs)
	Vehicle Loan Vehicle Loans are secured by way of Hypothication of respective vehicles. **Loan Amount Rs. 56.96/-** Vehicle Loan From HDFC Bank @ 7.50%, Outstanding Rs. 11.03/- As per the Repayment Schedule the Vehicle loan is to be paid in 60 monthly instalments ending on 07/01/2026.
Vehicle Loan Vehicle Loans are secured by way of Hypothication of respective vehicles. **Loan Amount Rs. 20.09/-** Vehicle Loan From HDFC Bank @ 9.35%, Outstanding Rs. 16.49/- As per the Repayment Schedule the Vehicle loan is to be paid in 60 monthly instalments ending on 05/02/2030.	**Vehicle Loan** Vehicle Loans are secured by way of Hypothication of respective vehicles. **Loan Amount Rs. 20.09/-** Vehicle Loan From HDFC Bank @ 9.35%, Outstanding Rs. 19.82/- As per the Repayment Schedule the Vehicle loan is to be paid in 60 monthly instalments ending on 05/02/2030.
Vehicle Loan Vehicle Loans are secured by way of Hypothication of respective vehicles. **Loan Amount Rs. 16.80/-** Vehicle Loan From BOB Bank @ 7.50%, Outstanding Rs. 9.96/-. As per the Repayment Schedule the Vehicle loan is to be paid in 84 monthly instalments ending on 04/06/2029.	**Vehicle Loan** Vehicle Loans are secured by way of Hypothication of respective vehicles. **Loan Amount Rs. 16.80/-** Vehicle Loan From BOB Bank @ 7.50%, Outstanding Rs. 12.06/- As per the Repayment Schedule the Vehicle loan is to be paid in 84 monthly instalments ending on 04/06/2029.
Working Capital Term Loan Working Capital Term Loan Taken from Bank of Baroda amounting to Rs. 140.00/- repayable in 36 equal installments of Rs. 3.88/- (only principal, interest will be paid separately) @ 7.85%, Last Installment is due on January, 2027. Moreover, tenure of the facility is 5 years but moratorium period of 24 months have been provided in this facility. Only interest will be paid during the moratorium period of 24 months	**Working Capital Term Loan** Working Capital Term Loan Taken from Bank of Baroda amounting to Rs. 140.00/- repayable in 36 equal installments of Rs. 3.88/- (only principal, interest will be paid separately) @ 7.85%, Last Installment is due on January, 2027. Moreover, tenure of the facility is 5 years but moratorium period of 24 months have been provided in this facility. Only interest will be paid during the moratorium period of 24 months.
Plant & Machinery Loan Plant & Machinery Loan from Small Industries Development Bank of India by way of Hypothecation of Plant & Machinery as primary security. Collateral Security: Fixed deposit receipt issued by SIDBI of Rs. 75.00/- **Loan Amount: Rs. 300.00/-** Interest Rate @9.60%, Outstanding Rs. 273.65/- As per the Repayment Schedule the Term loan is to be paid in 54 monthly instalments ending on 10/04/2030.	
Other Institutions **Business Loan** Business loan taken from Bajaj Finance Limited @16%, amounting to Rs. 18.48/- Outstanding amount is Rs. 1.91/- 'As per the Repayment Schedule the this loan is to be paid in 36 monthly instalments ending on 02/06/2026.	**Other Institutions** **Business Loan** Business loan taken from Bajaj Finance Limited @16% amounting to Rs. 18.48/- Outstanding amount is Rs. 8.79/- 'As per the Repayment Schedule the this loan is to be paid in 36 monthly instalments ending on 02/06/2026.
	Business Loan Business loan taken from Axis Bank @ 15% amounting to Rs. 50.00/- Outstanding amount is Rs. 4.49/- 'As per the Repayment Schedule the this loan is to be paid in 24 monthly instalments ending on 20/05/2025.
	Business Loan Business loan taken from Clix Capital Service Pvt Ltd @ 17% amounting to Rs. 35.17/- Outstanding amount is Rs. 5.06/- As per the Repayment Schedule the this loan is to be paid in 24 monthly instalments ending on 02/06/2025.
(Also refer Note to Schedule No. 6 below)	(Also refer Note to Schedule No. 6 below)

UNSECURED			
Loans and Advances from Related Parties	1,009.35		1,290.51
Repayments Schedule - Not Specified			
Rate of Interest - 10.62%			
	1,240.16		**1,349.91**

MANAGING DIRECTOR DIRECTOR CO. SECRETARY M NO. A18618 CFO

D BHATIA & CO. LLP NEW DELHI (FRN:000971N) / N500454 Chartered Accountants

GLOBAL TECHNOCRATS LIMITED

Notes Forming Part of the Financial Statements

(Amount in Lakhs)

	PARTICULARS	As at '31st March 2026 (Rs.)	As at '31st March 2025 (Rs.)
NOTE-5	**LONG TERM PROVISIONS**		
	Provision for Employees Benefits		
	Provisions for Gratuity	32.91	28.20
		32.91	**28.20**
NOTE-6	**SHORT TERM BORROWINGS**		
	SECURED		
	Loans Payable on Demand		
	Cash Credit from Banks (Refer Note below)	1,477.40	1,585.16
	Current Maturities of Long Term Debts	102.31	79.65
		1,579.71	**1,664.81**

Note

Working Capital Facilities (Fund based and non fund based) with Bank of Baroda aggregating to Rs 37.91 Crores are secured by first charge by way hypothication of stock and book debts (upto 90 days) of the company and other current assets both present and future, in favour of Bank of Baroda. These facilities are further secured by way of colletoral security of hypothication of all the fixed assets of the company, both present and future, equitable mortgage of factory land and building of the company, personal guarantee of all the directors and collateral security on the properties of Mr. Atul Aggarwal & Mrs. Monica Aggarwal.

MANAGING DIRECTOR DIRECTOR CO. SECRETARY CFO

M No. A18618

D BHATIA & CO. LLP NEW DELHI (FRN.000 N) /N500454 Chartered Accountants

GLOBAL TECHNOCRATS LIMITED
Notes forming part of the Financial Statements

NOTE - 7 TRADE PAYABLES

(Amount in Lakhs)

PARTICULARS	As at 31st March 2026 (Rs.)	As at 31st March 2025 (Rs.)
Sundry Creditors	2,924.53	244.30
TOTAL (Rs.)	2,924.53	244.30

Ageing For Trade Payables Outstanding as at 31st March 2026 & 31st March 2025 are as follows:

Particulars	Outstanding for the following periods from due date of Payment				Total
	Less Than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
(i) MSME	2.75	-	-	-	2.75
(ii) Others	2,921.78	-	-	-	2,921.78
(i) MSME	(10.76)	-	-	-	(10.76)
(ii) Others	(230.32)	(3.23)	-	-	(233.55)
(iii) Disputed dues-MSME					-
(iv) Disputed dues-Others					-
					-
					-
Total	2,924.53	-	-	-	2,924.53
	(241.07)	(3.23)	-	-	(244.30)

* Figures in brackets represents previous year figures.

MANAGING DIRECTOR

DIRECTOR

CO. SECRETARY
M No. A18618

CFO

D BHATIA & CO. LLP
NEW DELHI
(FRN:000971N)
/N500454
Chartered Accountants

GLOBAL TECHNOCRATS LIMITED
Notes Forming Part of the Financial Statements

(Amount in Lakhs)

PARTICULARS	As at '31st March 2026 (Rs.)	As at '31st March 2025 (Rs.)
NOTE-8 OTHER CURRENT LIABILITIES		
For Expenses	56.21	121.31
Advances from Customers	104.91	57.61
Duties & Taxes	43.66	20.53
Other Current Liabilities	1,402.45	543.16
	1,607.22	**742.62**
NOTE-9 SHORT TERM PROVISIONS		
Provision for Bonus	20.55	10.29
Income Tax Payable including Tax Deducted / Collected at source (Net of Provision)		
Assessment year 2025-26	-	256.35
Assessment year 2026-27	205.17	-
	225.71	**266.63**
NOTE-10 FIXED ASSETS (See Annexure)		
NOTE-11 NON-CURRENT INVESTMENTS		
Other Investments - Unquoted		
Gold Coins	4.65	4.65
	4.65	**4.65**

MANAGING DIRECTOR DIRECTOR CO. SECRETARY M NO- A18618

D BHATIA & CO. LLP NEW DELHI (FRN:000971N) /N500454 Chartered Accountants

GLOBAL TECHNOCRATS LIMITED
F.Y. 2025-26

Note 10: Property, Plant & Equipments and Intangible Assets

	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2025	Add./ Adjustments	Sales/ Adjustments	As at 31.03.2026	Up to 31.03.2025	During the year	W off/ Adjustments	Up to 31.03.2026	As at 31.03.2026	As at 31.03.2025
Land	50.80	345.33	-	396.12	-	-	-	-	396.12	50.80
Factory Building	128.45	-	-	128.45	82.88	4.27	-	87.15	41.30	45.57
Plant & Machinery*	435.99	8.55	-	444.54	262.16	32.02	-	294.18	150.36	173.83
Equipments & Appliances	57.22	3.88	-	61.11	43.70	6.60	-	50.30	10.80	13.56
Computer	17.57	2.82	-	20.39	13.79	2.78	-	16.57	3.82	3.79
Vehicles	134.94	-	-	134.94	90.89	13.40	-	104.28	30.65	44.05
Networking and Server	7.82	0.22	-	8.04	5.20	1.01	-	6.21	1.83	2.62
Furniture & Fittings	96.61	1.14	-	97.76	68.45	8.71	-	77.16	20.60	28.16
								-	-	
Intangible Assets	9.17	10.75	-	19.92	3.33	4.13	-	7.47	12.45	5.80
Total	**938.57**	**372.69**	**-**	**1,311.26**	**570.40**	**72.92**	**-**	**643.32**	**667.94**	**368.17**
Previous Year [2024-25]	**842.69**	**95.88**	**-**	**938.57**	**492.74**	**77.66**	**-**	**570.40**	**368.17**	

MANAGING DIRECTOR

DIRECTOR

CO. SECRETARY
M No- A 18618

CFO

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/N500454
Chartered Accountants

GLOBAL TECHNOCRATS LIMITED

Notes forming part of the Financial Statements

NOTE - 10A Capital Work-in-Progress (CWIP)

(Amount in Lakhs)

PARTICULARS	As at 31st March 2026 (Rs.)	As at 31st March 2025 (Rs.)
CWIP- PLANT & MACHINERY*	268.64	-
TOTAL (Rs.)	268.64	-

* Capital Work-in-Progress comprises Plant and Machinery acquired and installed but not yet ready for its intended use as at the reporting date.

MANAGING DIRECTOR | DIRECTOR | CO. SECRETARY M No. A18618 | CFO

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GLOBAL TECHNOCRATS LIMITED

Notes Forming Part of the Financial Statements

(Amount in Lakhs)

PARTICULARS		As at '31st March 2026 (Rs.)	As at '31st March 2025 (Rs.)
NOTE-12 DEFFERED TAX			
Major Component of Deferred Tax Balances consists of the following :			
Deferred Tax Liabilities :			
Opening Balance		-	-
Addition for the year			
	Total (A)	-	-
Deferred Tax Assets :			
Opening Balance		14.41	10.81
Addition for the year :			
Depreciation		16.09	3.47
Bonus & Gratuity		1.19	0.13
	Total (B)	31.68	14.41
Deferred Tax Liabilities (Net) (A-B)		-	-
Deferred Tax Assets (Net) (B-A)		31.68	14.41
NOTE-13 LONG TERM LOANS AND ADVANCES			
Advance to Staff		15.00	-
		15.00	-
NOTE-14 OTHER NON CURRENT ASSETS			
Registration Money Paid to YEIDA		76.33	-
(Balance to be paid in 4 installments ending on 18/10/2027)			
		76.33	-
NOTE-15 STOCK IN HAND			
(As taken, valued and certified by the management)			
Raw Materials		1,519.68	424.73
Stores & Spares		37.10	10.86
Work in Process		93.49	126.15
Finished Goods		1,326.95	602.81
Stock In Transit		-	9.92
		2,977.21	1,174.48

MANAGING DIRECTOR

DIRECTOR

CO. SECRETARY
M No. A18618

CFO

D BHATIA & CO. LLP
NEW DELHI
(FRN:000971N)
/N500454
Chartered Accountants

GLOBAL TECHNOCRATS LIMITED

Notes forming part of the Financial Statements

NOTE - 16 TRADE RECEIVABLES

(Amount in Lakhs)

PARTICULARS	As at 31st March 2026 (Rs.)	As at 31st March 2025 (Rs.)
Trade Receivables	4,131.21	2,517.91
TOTAL (Rs.)	4,131.21	2,517.91

Ageing for Trade Receivables Outstanding as at 31st March 2026 & 31st March 2025 are as follows :

Particulars	Outstanding for the following periods from due date of Payment					Total
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More Than 3 Years	
(i) Undisputed Trade Receivables - Considered Good	3,097.42 (2,216.15)	29.06 (48.64)	770.37 (22.20)	22.20 (36.26)	212.16 (194.65)	4,131.21 (2,517.91)
(ii) Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
Total	3,097.42 (2,216.15)	29.06 (48.64)	770.37 (22.20)	22.20 (36.26)	212.16 (194.65)	4,131.21 (2,517.91)

* Figures in brackets represents previous year figures.

MANAGING DIRECTOR DIRECTOR CO. SECRETARY CFO

M No. A 18618

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GLOBAL TECHNOCRATS LIMITED
Notes Forming Part of the Financial Statements

(Amount in Lakhs)

PARTICULARS	As at '31st March 2026 (Rs.)	As at '31st March 2025 (Rs.)
NOTE-17 CASH & BANK BALANCES		
Cash & Cash Equivalents		
Cash in Hand	12.92	6.01
Balances with Banks		
Current Account	0.47	800.62
Fixed Deposits	477.70	400.70
	491.09	**1,207.33**

* Fixed Deposits of Rs. 4 Cr. made as per sanction condition of Cash Credit limit provided by Bank of Baroda.

NOTE-18 SHORT TERM LOANS & ADVANCES		
(Unsecured - Considered Good)		
Advances Recoverable in Cash or in kind or for value to be received	860.66	772.35
Balances with Revenue Authorities	143.03	57.79
Securities/EMD/ Margin Money	738.36	136.25
	1,742.05	**966.39**

NOTE-19 OTHER CURRENT ASSETS		
Accrued Interest	100.78	58.32
Prepaid Expenses	2.14	0.16
Retention Against Site Work	4.25	45.71
Advance to Parties	-	226.57
TDS Recoverable	4.84	6.86
	112.01	**337.61**

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GLOBAL TECHNOCRATS LIMITED
Notes Forming Part of the Financial Statements

(Amount in Lakhs)

PARTICULARS			As at '31st March 2026 (Rs.)		As at '31st March 2025 (Rs.)
NOTE-20	**REVENUE FROM OPERATIONS**				
	(a) Sale of Products		9,613.18		11,194.37
	(b) Service Income		47.59		106.74
			9,660.77		**11,301.11**
NOTE-21	**OTHER INCOME**				
	Interest Income		47.50		18.36
	Other Non-operating Income		3.51		0.26
			51.01		**18.62**
NOTE-22	**COST OF MATERIALS CONSUMED**				
	Raw Materials				
	Opening Stock	424.73		596.37	
	Add: Purchases during the year	9,327.55		5,673.47	
		9,752.28		6,269.84	
	Less: Closing Stock	1,519.68	8,232.60	424.73	5,845.11
	Stores & Spares				
	Opening Stock	10.86		4.02	
	Add: Purchases during the year	45.90		325.65	
		56.76		329.67	
	Less: Closing Stock	37.10	19.67	10.86	318.81
			8,252.27		**6,163.92**
NOTE-23	**CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE**				
	Closing Stock				
	Finished Goods	1,326.95		612.74	
	Work In Process	93.49	1,420.43	126.15	738.89
	Opening Stock				
	Finished Goods	738.89	738.89	1,563.61	1,563.61
			(681.54)		**824.72**
NOTE-24	**EMPLOYEE BENEFITS EXPENSES**				
	Salaries, Wages, Bonus & Other Benefits*		408.16		203.17
	Contribution to Provident & other Funds		5.77		6.33
	* Includes Director Remuneration of Rs. 1,80,00,000/-				
			413.93		**209.50**

On 21 November 2025, the Central Government issued four separate notifications in the Official Gazette announcing implementation of four Labour Codes, viz., the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020. These four codes replace and consolidate 29 existing labour laws. Following the implementation of the four labour codes, the Central Government has pre-published the draft rules on 31 December 2025 under the respective Labour Codes, for public comment and the final rules are expected to be notified in due course.
The four codes prescribe an inclusive definition of the term 'wages', which among other matters is relevant for determination of post-employment benefits including gratuity to all employees. In accordance with the definition, certain specified items forming part of remuneration are not included in the wages and these excluded items cannot exceed 50% of total remuneration. However, the company has not complied with the same.

NOTE-25	**FINANCE COST**				
	Interest Expense				
	On Term Loans		154.67		110.48
	Other Borrowing Costs		16.75		13.48
	Other Interest		109.57		161.98
	Foreign Exchange Fluctuations (Net)		(21.54)		7.15
			259.44		**293.10**
NOTE-26	**DEPRECIATION & AMORTISATION EXPENSES**				
	Depreciation		72.92		77.66
			72.92		**77.66**

MANAGING DIRECTOR | DIRECTOR | CO. SECRETARY M No. A18618 | CFO

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GLOBAL TECHNOCRATS LIMITED

Notes Forming Part of the Financial Statements

(Amount in Lakhs)

PARTICULARS	As at '31st March 2026 (Rs.)		As at '31st March 2025 (Rs.)	
NOTE-27 OTHER EXPENSE				
MANUFACTURING & OTHER DIRECT EXPENSES				
Repair & Maintenance				
Machinery	6.25		4.76	
Power & Fuel	32.08		33.68	
Site Expense	25.59		34.73	
Labour Charges	69.51		356.93	
Custom Duty	-		1.81	
Professional Charges - Direct	-		719.95	
PNG Gas	62.40		51.53	
Packing & Forwarding	1.28		-	
Cartage Inward	4.70		23.23	
Factory Water Expense	0.15		0.30	
Material Testing Fee	7.04		1.50	
		209.00		1,228.42
ADMINISTRATION & SELLING EXPENSES				
Insurance	4.52		5.75	
Telephone & Internet Expense	1.78		1.92	
Rates & Taxes	15.52		64.36	
Travelling Expenses	13.47		2.96	
Travelling Expenses (Foreign)	-		239.70	
Conveyance	7.85		15.20	
Professional & Legal Charges	84.60		115.71	
Rent	54.46		41.35	
Auditors Remuneration				
As Auditors	5.25		1.00	
Advertisement, Publicity & Sales Promotion	10.99		31.78	
Cartage Outward	41.39		33.48	
Repair & Maintenance				
Building	0.04		2.75	
Vehicle	6.87		6.07	
Others	7.53		4.13	
Donation	1.61		-	
Office Electricity	6.89		8.11	
Registration & Renewal Charges	2.69		428.62	
Security Service Charges	5.42		7.74	
Misc. Expense	4.08		8.73	
Office Maintenance	1.82		1.30	
Staff Labour & Welfare Expense	5.91		2.61	
Packing & Forwarding	-		9.34	
Training and Devlopement Expenses	-		0.08	
Tender Expense	0.22		0.06	
Entertainment Expense	0.26		0.58	
Accounting Service Charges	47.59		126.66	
Website Development Charges	1.41		8.90	
CSR Expense	11.90		-	
Festival Expense	3.79		6.67	
		347.85		1,175.57
		556.85		2,403.99

NOTE-28 IMPORTED & INDIGENIOUS RAW MATERIAL CONSUMPTION

	2025-26		2024-25	
	Value	%	Value	%
Imported	-	-	-	-
Indigenious	8,232.60	100	5,845.11	100
	8,232.60	100	5,845.11	100

NOTE-29 IMPORTED & INDIGENIOUS STORES & SPARES CONSUMPTION

	2025-26		2024-25	
	Value	%	Value	%
Imported	-	-	-	-
Indigenious	19.67	100	318.81	100
	19.67	100	318.81	100

MANAGING DIRECTOR DIRECTOR CO. SECRETARY M No. A 18618 CFO

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NOTE-30 EARNING PER EQUITY SHARE AS PER ACCOUNTING STANDARD (AS 20)

Particulars	2025-26	2024-25
Net Profit after tax (Rs.)	613.10	982.09
Calculation of weighted average number of equity shares		
Number of share at the beginning of the year	116,417,760	116,417,760
Total equity shares outstanding at the end of the year	116,417,760	116,417,760
Weighted average number of equity shares outstanding during the year	116,417,760	116,417,760
Basic and Diluted Earing Per Share (In Rs.)	0.53	0.84
Nominal Value of Equity Shares (In Rs.)	1.00	1.00

NOTE-31 RELATED PARTY DISCLOSURES AS PER REQUIRED BY AS 18

Name of Related Parties and nature of related party relationship where control exists

Individuals having control or significant influence over the enterprise, and their relatives (ISCR)

Atul Aggarwal, Director
Amrit Rai Agarwal, Director
Monica Aggarwal, Director

Key Management Personnel (KMP)

Atul Aggarwal, Director
Amrit Rai Aggarwal, Director
Monica Aggarwal, Director
Nupur Garg, Company Secretary
Mahesh Gupta, Chief Financial Officer

Enterprises over which Key Managerial personnel or, Individuals having Control or Significant Influence over Reporting Enterprise are able to exercise significant influence (EKMP)

Atul Aggarwal HUF
Amrit Rai Aggarwal HUF

Transactions with related Parties

Particulars

	As at 31st March 2026 (Amount in Lakhs)	As at 31st March 2025 (Amount in Lakhs)
Loans Taken		
Atul Aggarwal	98.75	433.80
Loans Repaid		
Amrit Rai Aggarwal	-	10.00
Atul Aggarwal	478.38	95.00
Salary		
Dahliya Aggarwal	-	2.00
Directors Remuneration		
Atul Aggarwal	180.00	60.00
Rent Expenses		
Monica Aggarwal	43.20	38.88
Interest on Loans		
Amrit Rai Aggarwal	20.03	18.84
Atul Aggarwal	87.27	128.97
Outstandings Balances		
Payables		
Amrit Rai Aggarwal (Loan)	218.08	200.06
Atul Aggarwal (Loan)	791.26	1,090.46
Monica Aggarwal (Rent)	7.16	1.84

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GLOBAL TECHNOCRATS LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE-32 Foreign Currency Transaction	As at 31st March 2026 (Amount in Lakhs)	As at 31st March 2025 (Amount in Lakhs)
(a) Expenditure in Foreign currency		
Travelling	-	239.70
Foreign Exchange Fluctuations (Net)	(21.54)	7.15

NOTE-33 There are Micro and Small enterprises to whom the company owes dues, however there are no outstanding for more than 45 days as at 31st March 2026.

NOTE-34 Provision has been made in the books of accounts in respect of future liability for gratuity and retirement benefits payable to employees whereas provision for gratuity is required to be made, as per AS-15 of Institute of Chartered Accountants of India.

NOTE-35 Turnover includes inter branch sales or service incomes.

NOTE-36 Figures for the previous year have been regrouped and/or rearranged wherever necessary.

NOTE-37 Additional Regulatory Information:-

(a) The company does not hold any Immovable Property as an investment.

(b) During the year the Company has not revalued any of it's Property, Plant and Equipment.

(c) The Company has not granted any Loans or Advances to Promoters, Directors or Key Managerial Personnel.

(d) There is Capital WIP as on 31st March, 2026. (Refer Note - 10A)

(e) The company does not hold any intangible assets under development.

(f) The company does not hold any Benami Property under The Benami Transactions (Prohibitions) Act, 1988.

MANAGING DIRECTOR DIRECTOR CO. SECRETARY CFO

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D BHATIA & CO. LLP NEW DELHI (FRN:000971N) /N500454 Chartered Accountants

GLOBAL TECHNOCRATS LIMITED

Notes forming part of the Financial Statements

NOTE 37 Additional Regulatory Information

(g) Ratios;

	Ratio	Numerator	Denominator	As at 31st Mar-26	As at 31st Mar-25	% of Variance	Reason For Variance
(a)	Current ratio (in times)	Total current assets	Total current liabilities	1.49	2.13	-29.82%	Due to Increase in Current Liabilities.
(b)	Debt-Equity ratio (in times)	Total Debt	Total equity = Share Capital + Reserves and Surplus	0.97	1.31	-26.19%	Due to Decrease in Debts and Increase in Total Equity.
(c)	Debt service coverage ratio (in times)	Earning for Debt Service = Net Profit before taxes, interest, Depreciation and amortization	Debt service = Interest Payable on any borrowings + total loan amount	0.40	0.54	-26.43%	Due to Decrease in Profits.
(d)	Return on equity ratio (in %)	Profit for the year less Preference dividend (if any)	Average total equity	23.57%	54.46%	-56.72%	Due to Decrease in Profits.
(e)	Inventory Turnover (in times)	Cost of goods sold = Opening Inventory + Purchases during the period - Closing Inventory	Average Inventory = (Opening Inventory + Closing Inventory/2)	3.65	4.19	-12.89%	Due to Increase in Stock.
(f)	Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	2.91	7.14	-59.32%	Due to Decrease in Revenue and Increase in Trade Receivables.
(g)	Trade payables turnover ratio (in times)	Purchases on Credit	Average trade payables	5.92	22.70	-73.94%	Due to Decrease in Purchases and Increase in Trade Payables
(h)	Net capital turnover ratio (in times)	Revenue from operations	Average Capital Employed	2.46	3.77	-34.76%	Due to Decrease in Revenue.
(i)	Net profit ratio (in %)	Profit for the year	Net Sales	6.35%	8.69%	-26.97%	Due to Decrease in Profits.
(j)	Return on capital employed (in %)	Profit before tax and finance costs	Average Capital employed	28%	55%	-48.94%	Due to Decrease in Profits.
(k)	Return on investment (in %)	Income generated from invested funds	Cost of investments	NA	NA		

MANAGING DIRECTOR

DIRECTOR

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