SKN

SKN INDUSTRIES LIMITED

34th ANNUAL REPORT 2026

COMPANY INFORMATION

Board of Directors

Mr. Satish Chopra	Managing Director
Mrs. Sonia Chopra	Non-Executive Director
Mr. Gautam Kapur	Independent Director
Mr. Kharak Singh Pal	Non-Executive Director
Mr. Himanshu Aggarwal	Independent Director

Details of 34th AGM

Day, Date & Time of AGM: Thursday, 24/09/2026 at 11.30 am

E-voting start date & time:- 21/09/2026 at 09.00 am
E-voting end date & time:- 23/09/2026 at 05.00 pm

Chief Financial Officer
Mr. Pardeep Kr. Dhamija

Company Secretary & Compliance Officer
Mr. Ravi Kumar

Statutory Auditor
M/s A R M S & Associates, Chartered Accountants
D-1996, Palam Vihar, Gurgaon-122017

Secretarial Auditor
M/s SKM & Associates, Company Secretaries, New Delhi

Registrar & Share Transfer Agent
Skyline Financial Services Private Limited
D-153 A| Ist Floor | Okhla Industrial Area, Phase – I,
New Delhi-110020
Tel.: 011-26812682-83, 40450193 to 97
Email: info@skylinerta.com
Web: **www.skylinerta.com**

Banker
ICICI Bank Limited

Corporate Identification Number
U27320DL1992PLC050472

Registered office
368/369, 3rd Floor, Basant Building, Chaudhary Market,
Sultanpur, New Delhi, Delhi-110030
Tel:- 0124-4272107, 4373107, 4271273
Email: info@sknindustries.in, Website: www.sknindustries.in

Corporate office
SKN Headquarters, 373/1/2 Mehrauli Gurgaon Road,
Sikandarpur, Sector 26, Gurgaon, Haryana-122002
Tel:- 0124-4272107, 4373107, 4271273
Email: info@sknindustries.in

As per MCA circular:- The company will send digital copy of the annual report to its shareholders And physical copy on demand

CONTENT REVIEW

Chairman Message
at the 34th Annual General Meeting of SKN Industries Limited

Dear Esteemed Shareholders,

Warm Greetings and good wishes to all our shareholders.

The company's history has been glorious since inception. However, this year marks the 34th anniversary is challenging, especially to global factors. Our business gives us a lot of insights into our efforts to identify the problems and how we overcame them.

The world is more or less getting used to calling this to be India's decade. The Leadership of global economy will start being driven by India and may be in a decade or so, India will be one of top economies in terms of growth and in terms of raising income of its people. The geopolitical issue due to war between USA & IRAN and depreciation of Indian rupee hit an all-time low of 95.75 against the US Dollar on 14 May 2026 due to various other factors, will not affect vision of country in long run.

As SKN, We are continuously working on for growth & development of company and for the growth of this Country.

To some extent this is quite understandable but when opportunity beckons, private industry can make significant difference, it is time to set aside our fear of failure and take a leap of faith and self-belief. We SKN do not see ourselves as limited in any other fashion. We know that there would always be challenges, there will always be ups and downs. But we also knows that our resilience is unquestionable, our imagination is unfettered and our aspiration are unconstrained. We are truly SKN.

To facilitate the public shareholders for providing them liquidity, the exit offer which was given in last year as per SEBI circular is successfully completed and members who offered their shares during the exit offer, have received their payments accordingly. In the current financial year, the BSE as per the notice placed on its website dated 14/08/2025, the name of company is removed from the dissemination of Board of BSE. However, if any shareholders who did not participate during the exit offer given to the public shareholders, may reach SKYLINE Financial Services Private Limited, Registrar and transfer Agent for concern they have. Members may also reach the company address to Company Secretary for their concern.

During the year, the company's revenue is slightly down as the contract with group company for construction related activities is completed and your company is in continuously working to commence the revenue from the business operation and in this regard various steps is, being taken.

I must acknowledge the understanding and support of our numerous shareholders, on whose trust we continue excited to do better. To remind you, the credo of your company is, "I am SKN.

I continue to look at SKN with great optimism and as a company with great deal of resilience. The road ahead is full of challenges, but it is equally exciting and promising. I wish to place on record my deep sense of gratitude to my colleagues on the Board for their counsel and support.

All the best!
Thank you!

Satish Chopra
Chairman

Notice of 34th Annual General Meeting
(Pursuant to Section 101 of the Companies Act, 2013)

SKN INDUSTRIES LIMITED
(CIN: U27320DL1992PLC050472)
Registered Office: 368/369, 3rd Floor, Basant Building
Chaudhary Market, Sultanpur, New Delhi-110030
Corporate office:- SKN Headquarters, 373/1/2, MG Road,
Sikanderpur, Sector 26, Gurugram -122002, Haryana
Email: info@sknindustries.in, Website: www.sknindustries.in
Phone: 0124-4272107

Dear Member(s),

NOTICE is hereby given that 34th Annual General Meeting ("**AGM**") of the Members of **SKN Industries Limited** (**CIN: U27320DL1992PLC050472)** will be held on **Thursday, September 24, 2026 at 11:30 A.M.** through Video Conferencing (VC) or Other Audio Visual Means (OAVM), to transact the following businesses:-

ORDINARY BUSINESS:

Item no. 1: Adoption of audited financial statements of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and auditors thereon.

To consider and pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** audited Financial Statements of the Company for the financial year ended 31st March 2026 together with the Report of the Board of Directors, Statutory Auditors' and Secretarial Auditor's thereon and Annexures attached thereto as circulated to members with the notice of 34th AGM, be and are hereby received, considered, approved and adopted."

Item no. 2: Re-appointment of Mrs. Sonia Chopra as a Director of the Company, liable to retire by rotation

To consider and pass the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to Section 152 of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, (including any statutory modification or re-enactment thereof for the time being in force) Mrs. Sonia Chopra (DIN: 05198748), who retires by rotation and being eligible, offers herself for re-appointment, be and is hereby re-appointed as Director of the Company, liable to retire by rotation."

Item no. 3: Appointment of M/s A D V AND CO LLP, as the statutory auditor of the Company

To consider and pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 139, 141, 142 of the companies Act, 2013 ("Act") read with Rule 3 of the Companies (Audit and Auditors) Rules, 2014 and other applicable rules, regulations, and provisions, if any (including any statutory modification, amendment, or re-enactment thereof for the time being in force), and based on the recommendation of the Audit Committee and the Board of Directors, **A D V AND CO LLP, Chartered Accountants, (Firm Registration No.: 003467N/N500463)** be and is hereby appointed as the statutory auditor of the Company, to hold office for a term of five consecutive years commencing from the conclusion of this 34th Annual General Meeting until the conclusion of the 39th Annual General Meeting of the Company (to be held for the financial year 2030-31), to conduct the statutory audit of the Company for the financial years 2026-27 to 2030-31, at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses in connection with the per year Audit as may be agreed between the Board of Directors of the Company, Audit Committee and the statutory Auditor and maximum annual remuneration limit shall not exceed Rs 1,00,000/- in any audit period."

RESOLVED FURTHER THAT the Board of Directors and/ or audit committee of the Company, be and are, hereby severally authorized to do all such acts, deeds, matters and things as may be deemed proper including negotiating and settling the terms of engagement, issuing the letter of appointment, determining the remuneration for each financial year of the tenure within the parameters set out in the Explanatory Statement to this Notice and filing of necessary forms or submission of documents with Registrar of Companies or any competent authority, for the purpose of giving effect to this resolution and for matters connected therewith."

SPECIAL BUSINESS:

Item No. 4: APPOINTMENT OF MR. HIMANSHU AGGARWAL AS AN INDEPENDENT DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 ("**Act**") read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) and Schedule IV to the Act, and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mr. Himanshu Aggarwal (DIN: 09373800), who was appointed as an Additional Director (Independent and Non-Executive) of the company w.e.f. October 08, 2025 under section 161 of the Act and the Articles of Association of the Company and who holds office upto the date of this Annual General Meeting of the Company, and who qualifies for being appointed as an Independent Director and has submitted a declaration that he meets the criteria of independence as provided under Section 149(6) of the Act and the rules made thereunder, be and is hereby appointed as Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from October 08, 2025 to October 07, 2030 (both days inclusive)."

"**RESOLVED FURTHER** that the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as it may deem necessary, proper and expedient to give effect to this resolution including payment of sitting fees or reimbursement of expenses incurred for participation in Board and Committee Meetings."

By Order of the Board of
SKN Industries Ltd

Sd/-
Ravi Kumar
Company Secretary &
compliance officer
M No. A57216

Place: New Delhi

Dated: July 17, 2026

NOTES:

1. Holding of AGM through VC/OAVM: As per the framework issued by the Ministry of Corporate Affairs (MCA) inter-alia for conducting general meeting through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 10/2022 dated December 28, 2022, 9/2023 dated September 25, 2023, 9/2024 dated September 19, 2024 and 03/2025 dated September 22, 2025 (collectively referred to as "MCA Circulars") and applicable Secretarial Standards (SS-2) and other applicable provisions, if any (including any statutory modification or re-enactment thereof for the time being in force), The Board of Directors of the Company is convening this Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in terms of the framework prescribed by the Ministry of Corporate Affairs (MCA) vide its circulars. The facility of VC or OAVM and also casting votes by a member using remote e-voting as well as venue voting system on the date of the AGM will be provided by CDSL. The framework prescribed by MCA in said circulars would be available to the members for effective participation in following manner:

a. The Company is convening **34th Annual General Meeting** (AGM) through VC / OAVM and no physical presence of members, directors, auditors and other eligible persons shall be required for this annual general meeting.

b. VC / OAVM facility provided by the Company, is having a capacity to allow at least 1000 members to participate the meeting on a first-come-first-served basis. However, the large shareholders (i.e. shareholders holding 2% or more shareholding), promoters, institutional investors, directors, KMPs, the Chairperson of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, auditors etc. may be allowed to attend the meeting without restriction on account of first-come-first-served principle.

c. Notice of 34th AGM and Financial Statements (including Board's Report, Auditor's Report or other documents required to be attached therewith) for FY 2025-26, are being sent only through email to all members as on August 19, 2026 (**i.e. based on Benpos report dated August 07, 2026** after the board meeting in which notice is approved) on their registered email id with the company/RTA and no physical copy of the same would be dispatched. However, shareholder can request to the Company for physical copies of the annual report by sending email at **info@sknindustries.in** and the same shall be provided. 34th Annual Report containing Notice, Financial Statements and other documents are available on the website of the Company **(www.sknindustries.in) and website of RTA (www.skylinerta.com).**

d. Company is providing two way teleconferencing facility or WebEx for the ease of participation of the members.

e. Recorded transcript of the meeting shall be uploaded on the website of the company and the same shall also be maintained in safe custody of the company.

f. The registered office of the company shall be deemed to be the venue/place of meeting for the purpose of recording of the minutes of the proceedings of this AGM.

g. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, pursuance of Section 113 of the Companies Act, 2013, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting, hence the proxy form and attendance slip are not annexed to this notice, the route map for the venue of the AGM is also not required.

h. Participants i.e. members, directors, auditors and other eligible persons to whom this notice is being circulated are allowed to submit their queries / questions etc. before the general meeting in advance on the e-mail address of the company at **info@sknindustries.in**. Further, queries / questions may also be posed concurrently during the general meeting at given email id.

i. Members, directors, auditors and other eligible persons to whom this notice is being circulated can attend this annual general meeting through VC/OAVM mode 15 minutes before the schedule time and shall be closed after the expiry of 15 minutes from the schedule time. The VC/OAVM link will be available at least 15 minutes before the scheduled commencement of the AGM and will remain open for upto 15 minutes after the scheduled time.

j. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013

k. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.sknindustries.in. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. **www.evotingindia.com.**

2. In case the shareholder's email ID is already registered with the Company/its Registrar & Share Transfer Agent "RTA"/Depositories, log in details for e-voting are being sent on the registered email address.

3. Process for those Members whose email Ids addresses are not registered with the company / depositories for obtaining login credentials for e-voting for the resolutions proposed in this notice:

a. For Physical Members - please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company (info@sknindustries.in) / RTA (admin@skylinerta.com).** OR

b. For Demat Members –, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) **to Company (info@sknindustries.in) / RTA (admin@skylinerta.com).**

c. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

4. The relevant Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of Special Business in the notice is annexed hereto.

5. Members are requested to notify immediately any change of address to their Depositories Participants (DPs) in respect of their electronic share accounts and to the Registrar and Share Transfer Agent of the Company in respect of their physical share folios, if any.

6. Members are requested to send their queries, if any, at least **seven (7) days** in advance of the meeting so that the information can be made available at the meeting.

7. The relevant details of director seeking appointment/re-appointment under Item No. 3 & 4 read with applicable provisions of the Companies Act, 2013 and relevant Secretarial Standards are given separately in the annual report at page no. 11 & 14.

8. Voting through Electronic Means:

a. In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and any other applicable provisions, the Company is pleased to provide members the facility to exercise their right to vote at the 34th Annual General Meeting (AGM) by electronic means and the business may be transacted through Remote e-Voting Services provided by Central Depository Services (India) Ltd, (CDSL).

b. A member may exercise his vote at any general meeting by electronic means and Company may pass any resolution by electronic voting system in accordance with the Rule 20 of the Companies (Management and Administration) Rules, 2014 read with the MCA circulars.

c. During the remote e-voting period, members of the Company, holding shares either in physical form or dematerialized form, as on the cut-off date i.e., **Thursday, September 17, 2026**, may cast their vote electronically. The voting rights of shareholders shall be in proportion to their shares in the paid up equity share capital of the Company as on the cut-off date. As per Explanation (ii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, cut-off date means a date not earlier than 7 days before the date of general meeting.

d. The remote e-voting period commences at 9:00 a.m. (IST) on Monday, September 21, 2026 and ends at 5:00 p.m. (IST) on Wednesday September 23, 2026. The e-voting module shall be disabled by CDSL for voting thereafter.

e. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

f. The facility for voting, through electronic voting system, shall also be made available during the meeting and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting. The members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

g. Instruction for members for Remote e-Voting are under:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual Members holding shares in demat mode.

As per applicable provisions, on e-voting facility provided by Companies, Individual Members holding securities in Demat mode are allowed to vote through their Demat account maintained with Depositories and Depository Participants. Members are advised to update their mobile number and email Id in their Demat accounts in order to access e-Voting facility.

In order to increase the efficiency of the voting process, all the Demat account holders, by way of a single login credential, through their Demat accounts/ websites of Depositories/ Depository Participants, able to cast their vote without having to register again with the e-voting service providers (ESPs), thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual Members holding securities in Demat mode CDSL/NSDL is given below:

Type of share holders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL	**1. For OTP based login** you can click on **https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp**. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on the **company name or e-Voting service provider name** and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. **2. User already registered for NSDL IDeAS facility:** please visit the e-Services website of NSDL. Open web browser by typing the following: I. **URL: https://eservices.nsdl.com** II. Click on the “Beneficial Owner” icon under ‘IDeAS’ section.

	III. A new screen will open, enter User ID and Password. Post successful authentication, click on "Access to e-Voting" IV. Click on company name or e-Voting service provider and you will be re-directed to e-Voting service provider website for casting the vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. **3. User not registered for IDeAS e-Services** I. To register click on link **https://eservices.nsdl.com** II. Select "Register Online for IDeAS" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp III. Proceed with completing the required fields and follow the steps as mention in point no. 1. **4. By visiting the e-Voting website of NSDL:** Open web browser by typing the following- I. URL: https://www.evoting.nsdl.com/ II. Click on the icon "Login" which is available under 'Shareholder/Member' section. III. A new screen will open. Enter User ID (i.e. 16-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. IV. Post successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. V. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. VI. **Shareholders/Members can also download NSDL Mobile App 'NSDL Speede' facility by scanning the QR code mentioned below for seamless voting experience** NSDL Mobile App is available on App Store Google Play

Individual Shareholders holding securities in demat mode with CDSL	**1. Existing user who have opted for Easi/Easiest facility, can login through their existing user id and password.** I. URL: www.cdslindia.com II. click on login icon & My Easi New (Token) Tab. III. Login with user id and password. IV. Option will be made available to reach e-Voting page without any further authentication. V. Click on e-Voting service provider name to cast your vote. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the Evoting is in progress as per the information provided by company. On clicking the Evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. **2. User not registered for Easi/Easiest** I. Option to register click on link: https://web.cdslindia.com/myeasinew/Registration/EasiRegistration II. Proceed with completing the required fields and follow the steps as mention in point no. 1. **3. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No.** I. URL: https://www.evotingindia.com/or URL:https://evoting.cdslindia.com/Evoting/EvotingLogin II. Provide demat Account Number and PAN III. System will authenticate user by sending OTP on registered Mobile & Email as recorded in the demat Account. IV. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) & login through their depository participants	• You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

(ii)Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

<u>Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode</u>

h) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

(1)The shareholders should log on to the e-voting website **www.evotingindia.com.**

(2)Click on "Shareholders/Members" module.

(3)Now enter your User ID

(a)For CDSL: 16 digits beneficiary ID,
(b)For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
(c)Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

(4) Next enter the Image Verification as displayed and Click on Login.

(5)If you are holding shares in demat form and had logged on to **www.evotingindia.com** and voted on an earlier e-voting of any company, then your existing password is to be used.

(6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field

7 After entering these details appropriately, click on "**SUBMIT**" tab.

8. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

9. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

10. Click on the EVSN for the relevant SKN Industries Limited on which you choose to vote.

11. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

12. Click on the **"RESOLUTIONS FILE LINK**" if you wish to view the entire Resolution details.

13. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

14. Once you "**CONFIRM**" your vote on the resolution, you will not be allowed to modify your vote.

15. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

16. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

17. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

Note for Non-Individual shareholders and custodians- for remote voting only:

Step 1: Non Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to **www.evotingindia.com** and register themselves in the "Corporates" module.

Step 2: A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to **<u>helpdesk.evoting@cdslindia.com</u>**.

Step 3: After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

Step 4: The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.

Step 5: It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

Step 6: Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; **info@sknindustries.in** if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

9. The instructions for Members attending the AGM through VC / OAVM and (v) voting on the day of the AGM through e-voting system are as under:

- The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
- The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
- Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
- Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance **at least 7 days prior** to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in **advance 7 days prior** to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id **info@sknindustries.in**). These queries will be replied to by the company suitably by email.
- Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
- Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
- If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

10. For Assistance / Queries for e-voting etc.

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with CDSL	If you have any queries or issues regarding attending e-voting from the e-voting system, you may refer the **Frequently Asked Questions ("FAQs")** and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com or contact at toll free no.18002109911 All grievances connected with the facility for voting by electronic means may be addressed to Mr. Nitin Kunder (022-62343626) or Ms. Asawari Kalokhe (022 62343624) or Mr. Rakesh Dalvi (022-62343611) (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk. evoting@cdslindia.com or contact at toll free no. 18002109911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact **NSDL helpdesk** by sending a request at **evoting@nsdl.co.in or call at toll free no.: 022 - 4886 7000 and 022 - 2499 7000**

FOR ATTENTION OF SHAREHOLDERS:

1. Members holding shares in physical form are requested to intimate Registrar and Transfer Agents of the Company viz., **M/s. Skyline Financial Services Pvt ltd, Unit: SKN Industries Limited, Mr. Virender Rana, D-153/A, 1st Floor, Okhla industrial Area, Phase-1, New Delhi 110020**, changes, if any, in their Bank details, registered address, Email ID, etc. along with their Pin Code. Members holding shares in electronic form may update such details with their respective Depository participant.
2. Mr. Manish Kumar, Practicing Company Secretary holding Membership no. A48883 and Certificate of Practice No. 19169 has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner. The Board has also authorised Chairman to appoint one or more scrutinizers in addition to and/or in place of Mr. Manish Kumar.
3. The Scrutinizer shall, immediately after the conclusion of voting at the general meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in employment of the Company and make, not later than 48 hours from the conclusion of meeting, a consolidated Scrutiniser's Report of the total votes cast in favour and against each resolution and submit the same to the Chairman or a person authorised by him in writing, who shall countersign the same. Thereafter, the Chairman or the person authorised by him in writing shall declare the result of the voting forthwith.
4. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website **www.sknindustries.in** and on the website of Central Depository Services India Limited immediately after the result is declared by the Chairman of the meeting;

5. **The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and Register of Contracts or Arrangements in which Directors are interested and all documents referred to Notice of AGM and explanatory statement shall be available for inspection electronically during business hours between 11 am to 5 pm upon request by members.**

The relevant details of directors seeking re-appointment under Item No. 2 as required under applicable provisions of the Companies Act, 2013 and relevant Secretarial Standards are given below.

Agenda Item No.2 Re-appointment of Mrs. Sonia Chopra (DIN: 05198748), Director, Liable to Retire by Rotation

Proposal:

Mrs. Sonia Chopra (DIN: 05198748), director of the company is liable to retire by rotation and being eligible, has offered herself for re-appointment. The relevant details of director seeking re-appointment under **Items No. 2** as required under the Companies Act, 2013 and applicable Secretarial Standards are given herein below:

Name of Director	Mrs. Sonia Chopra
DOB & Age	56 Yrs age DOB- 20/10/1970
DIN	05198748
Brief Resume	Mrs. Sonia Chopra is an experienced professional with significant expertise in Human Resources and organizational leadership. She has played an active role in strengthening the Company's people practices, leadership development, and talent management initiatives. Her strategic guidance and commitment to fostering a high-performance work culture have contributed meaningfully to the Company's growth and governance. Mrs. Sonia Chopra retires by rotation at the forthcoming Annual General Meeting and, being eligible, offers herself for re-appointment.
Directorships	Mrs. Sonia Chopra serves as Director on the Board of several group companies as under:- ❖ Haryana City Gas Distribution Limited, ❖ .Haryana City Gas Distribution (Bhiwadi) Ltd,
Member/Chairperson of committees of the Company:	Stakeholders' Relationship Committee– Member Nomination and Remuneration Committee - Member Mrs. Sonia Chopra is not related to any other director except Mr. Satish Chopra, Managing Director & key managerial personal of the Company.
Qualification	B.A.
Experience and expertise in specific functional area	Human Resources, business management and organizational leadership
Terms and conditions of Appointment	Mrs. Sonia Chopra is non-executive Director, liable to retire by rotation.
Details of remuneration and remuneration last drawn	Nil
Date on which first appointed on the Board	July 21, 2016
Details of shareholding in the Company (as on 31st March, 2026)	NIL
Relationship with other Directors/ Key Managerial Personnel (if any)	Spouse of Mr. Satish Chopra, Managing Director & KMP of the Company
Number of Board Meetings attended during the year 2025-26	06 (all board meeting attended)

Details of Committee Chairmanship and Memberships of Mrs. Sonia Chopra in other companies (as on 31st March, 2026):

Name of company	Name of Committee	Chairmanship/Membership
.Haryana City Gas Distribution (Bhiwadi) Ltd	Audit Committee	Member
	Nomination And Remuneration Committee	Chairperson
	CSR Committee	Member
Haryana City Gas Distribution Ltd	CSR Committee	Member

Note- She is neither a member of 10 Committees nor the Chairman of more than 5 Committees.

Accordingly, the Board recommends the Ordinary Resolution set out at Item No. 2 of the accompanying Notice for approval of the Members.

Except Mrs. Sonia Chopra and Mr. Satish Chopra, to the extent of their relationship, shareholding & directorship, none of the other Directors or Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No.3 Appointment of Statutory Auditor of the Company

Background and Mandatory Rotation: The Members are requested to note that **A R M S & ASSOCIATES, Chartered Accountants (ICAI Firm Registration No. 013019N)** were appointed as Statutory Auditor of the Company at the 29th Annual General Meeting held on September 30, 2021, for a second term of five consecutive years, commencing from the conclusion of the 29th Annual General Meeting to the 34th Annual General Meeting, to conduct the statutory audit for the financial years 2021-22 to 2025-26.

Upon conclusion of the ensuing 34th Annual General Meeting, A R M S & ASSOCIATES will have completed two consecutive terms of five years each, aggregating to the maximum permissible tenure of ten years under Section 139(2) of the Companies Act, 2013. Accordingly, their term as Statutory Auditor concludes at this Annual General Meeting and the appointment of a new Statutory Auditor is mandatory with effect from the conclusion of this Annual General Meeting. The Board places on record its sincere appreciation for the diligence and professionalism demonstrated by A R M S & ASSOCIATES during their tenure as Statutory Auditor of the Company.

Recommendation and Selection Process: Upon review of proposals received from eligible firms, the Audit Committee evaluated and recommended the appointment of M/S **A D V AND CO LLP, Chartered Accountants, (Firm Registration No.: 003467N/N500463)**, as the new Statutory Auditor of the Company, having regard to the firm's professional standing, sector expertise, audit methodology, scale of operations, and fee proposal.

The Board of Directors, at its meeting held on July 17, 2026, considered and accepted the recommendation of the Audit Committee and resolved to recommend the appointment to the Members for approval at the ensuing Annual General Meeting.

Eligibility and Consent: M/s **A D V AND CO LLP, Chartered Accountants**, have provided the Company with:

- a written consent to the proposed appointment under Section 139(1) of the Companies Act, 2013; and
- a certificate confirming that the firm satisfies the eligibility criteria prescribed under Section 141 of the Act, that it is not disqualified from being appointed as auditor under any applicable provision of the Act or the rules framed thereunder, and that the appointment, if made, shall be in accordance with the applicable provisions of the Act and the rules framed thereunder.

Brief Profile of the Proposed Statutory Auditor:

M/s A D V AND CO LLP (Firm Registration No. **003467N / N500463**) is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The firm is a **Peer Reviewed Firm** and has been serving clients since **1982**, bringing with it a professional legacy of over four decades in assurance, taxation, corporate law, management consultancy, and advisory services. The firm is registered as LLP and is headquarters in Karol Bagh, New Delhi, with additional offices in Rohini and Lajpat Nagar, the firm is led by six partners supported by a team of all qualified chartered Accountants possessing diverse industry experience. It provides statutory audits, internal audits, tax audits, GST and direct tax advisory, corporate and company law advisory, corporate finance, management consultancy, a technology-driven audit methodology, and an unwavering commitment to audit quality and independence.

Remuneration — Structure and Parameters: The Board of Directors recommends that the remuneration payable to M/s **A D V AND CO LLP**, Chartered Accountants, as the Statutory Auditor of the Company for a term of five consecutive years commencing from the financial year 2026-27, together with applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit, be determined by the Board of Directors (including any Committee thereof) based on the recommendation of the Audit Committee and in consultation with the Statutory Auditor, from time to time including annual incremental, in accordance with the provisions of the Companies Act, 2013 with the maximum annual remuneration not exceeding Rs 1,00,000/-.

Accordingly, the Board recommends the Ordinary Resolution set out at Item No. 3 of the accompanying Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their shareholding, if any, in the Company.

ITEM NO. 4 Appointment of Mr. Himanshu Aggarwal as Independent Director of the Company

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee (NRC), appointed Mr. Himanshu Aggarwal (DIN: 09373800) as an Additional Director (Independent, Non-Executive) of the Company with effect from October 08, 2025, under Section 161 of the Companies Act, 2013 ("the Act") and the Articles of Association of the Company. In terms of Section 161 of the Act, Mr. Aggarwal holds office only up to the date of this Annual General Meeting ("AGM").

The Company has also received from Mr. Aggarwal, a declaration that he meets the criteria of independence as prescribed under Section 149(6) of the Act and the rules made thereunder, consent to act as a Director in Form DIR-2, Intimation in Form DIR-8 confirming that he is not disqualified from being appointed as a Director under the Act and Disclosure of MBP-1 and in terms of Section 149, 152, 160 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder, Mr. Himanshu Aggarwal being eligible and offering himself for appointment is proposed to be appointed as an Independent Director for a term up to October 07, 2030.

Mr. Aggarwal has also confirmed that he is in compliance with Rules 6(1) and 6(2) of the Rules, with respect to the registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs

In the opinion of the Board, Mr. Aggarwal fulfils the conditions specified in the Act and the rules made thereunder for his appointment as an Independent Director and is independent of the management. The Board and the NRC are of the view that Mr. Aggarwal's integrity, expertise and experience would be significant value to the Company and its stakeholders accordingly the Board recommends the resolution in relation to appointment of Mr. Himanshu Aggarwal as an Independent Director for the approval of the Members through ordinary Resolution, for a first term of five consecutive years commencing from October 08, 2025 and ending on October 07, 2030, not liable to retire by rotation.

Being Non-Executive Director of the Company, Mr. Himanshu Aggarwal may be entitled to receive sitting fee, reimbursement of expenses for participation in the Board and other meetings as may be determined by the Board of Directors upon recommendation of the Nomination and Remuneration Committee, within the overall approval given by the shareholders. As per the provisions of Section 197 read with Section 149 of the Companies Act, 2013 and being Independent Director of the Company, Mr. Himanshu Aggarwal shall not be entitled to any stock option

The terms and conditions of appointment of Mr. Aggarwal as an Independent Director are uploaded on the website of the Company at https://sknindustries.in/terms-condition-of-app-of-id/ and would also be made available for inspection to the Members without any fee, during business hours on working days, upto the date of the Annual General Meeting i.e. 24.09.2026.

The Board recommends the Ordinary Resolution at Item No. 4 of the accompanying Notice for approval by the Members of the Company.

Except Mr. Himanshu Aggarwal, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 4. This Explanatory Statement may also be regarded as a disclosure under applicable laws.

Brief profile of Mr. Himanshu Aggarwal, nature of expertise and disclosure of relationships are given below:

Name of Director	**Mr. Himanshu Aggarwal**
DOB & AGE	05.03.1993 (32 Yrs)
DIN	09373800
Brief Resume	Mr Himanshu Aggarwal is Independent Director of SKN Industries Limited. He holds a B.com degree from MDU, Haryana in subject of Finance & Cost in year 2013. Mr. Himanshu Aggarwal, is a professional with over 8 years of experience in financial accounting, GST and TDS compliance, corporate secretarial matters, and statutory filings. Mr. Aggarwal has played a significant role in advising to Boards of Directors. His expertise lies in leveraging data and analytics to drive business strategy. He is known for advisory to the board members towards delivering business outcomes aligned with market trends and customer insights.
Director	**Mr. Himanshu Aggarwal currently serve himself as Independent Director on the Board of below Company:-** ❖ .Haryana City Gas Distribution (Bhiwadi) Limited,
Member/Chair person of committees of the Company	Nomination and remuneration committee-chairman Audit committee- Chairman Stakeholders Relationship Committee – Member Risk Management Committee- Member He is neither a member of 10 Committees nor the Chairman of more than 5 Committees.
Qualification	B.com
Experience and expertise in specific functional area	Having expertise of more than 8 years in Finance & Accounts.
Terms and conditions of Appointment	Independent Director for a first term of five consecutive years commencing from October 08, 2025. He shall not be liable to retire by rotation.
Details of Sitting Fees	Rs. 2500/- per meeting including committee meeting For FY 2025-26 and Rs. 3000 per meeting including committee meeting For FY 2026-27 and sitting fees for remaining period, the Board/ NRC committee may decide, till his tenure.
Date on which first appointed on the Board	October 08, 2025
Details of shareholding in the Company (as on 31st March, 2026)	NIL
Relationship with other Directors/ Key Managerial Personnel (if any)	None
Number of Board Meetings	06

attended during the year 2025-26	

Details of Committee member / Chairmanship in other co as on 31.03.2026

Name of company	Name of Committee	Chairmanship/ Membership
.Haryana City Gas Distribution (Bhiwadi) Ltd	Audit Committee	Member
	Nomination And Remuneration Committee	Member
	CSR Committee	Member

By Order of the Board of
SKN Industries Ltd

Sd/-
Ravi Kumar
Company Secretary &
compliance officer
M No. A57216

Place: New Delhi

Dated: July 17, 2026

BOARD'S REPORT

To,
The Members,
SKN Industries Ltd

Your Directors are pleased to present the **34th Annual Report** of **SKN Industries Limited**, together with the Audited Financial Statements for the financial year ended **March 31, 2026**.

This Annual Report provides a comprehensive overview of the Company's business operations, financial performance, corporate governance practices, and key developments during the year under review. It has been prepared with a commitment to transparency, accountability, and high standards of corporate governance, enabling stakeholders to gain a balanced understanding of the Company's performance, strategic priorities, opportunities, and challenges.

During the year, the Company continued to focus on strengthening its operational capabilities, maintaining financial discipline, and creating sustainable long-term value for all stakeholders. Despite a challenging business environment influenced by global geopolitical developments, economic uncertainties, and market volatility, the Company remained committed to enhancing operational efficiency, prudent risk management, and sound governance practices.

This Report presents the Company's financial results, significant business developments, risk management framework, internal controls, and governance initiatives undertaken during the financial year. It also outlines the Board's strategic direction and its continued commitment to responsible business practices, sustainable growth, and stakeholder value creation.

Your Directors express their sincere appreciation to the shareholders, customers, business associates, bankers, suppliers, regulatory authorities, and employees for their continued trust, support, and cooperation. The Board remains confident that the Company's strategic initiatives and resilient business approach will position it for sustainable growth in the years ahead.

FINANCIAL RESULTS AND STATE OF AFFAIRS

The Company's financial results for the financial year ended on the 31st March, 2026 are as under:

Figures in Thousands

	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
	Revenue from Operation/Income	557	25,426
Add:	Other Income	790	1,487
Add:	Income from Revaluation of investment in associate	-	-
Add;	Reclassification of profit from subsidiary sold during the year	-	-
	Gross Profit before Interest and Depreciation	**1,347**	**26,912**
Less:	Finance Cost	7	9
	Profit before Depreciation	**1,340**	**26,903**
Less:	Depreciation	1,317	1,668
	Profit before exceptional items and Tax	**23**	**25,235**
Less:	**Other Expenses**	1,972	26,931
	Profit before exceptional items and Tax	**(1,949)**	**(1,694)**
Add:	Exceptional Items (pre-operative expenses)	-	-
Less:	Provision for Tax	-	-
Add:	Deferred Tax Asset	(331)	5,661
Less:	Previous Year Tax Adjustment	-	-
	Net Profit/ (Loss) after Tax	**(1,618)**	**(7,355)**
	EPS (Basic/Diluted)	(0.15)	(0.68)

STATE OF COMPANY'S AFFAIR

During the financial year ended March 31, 2026, the Company recorded revenue from operations of Rs. 557 thousand as against Rs. 25,426 thousand in the previous financial year. The Company earned Other Income of Rs. 790 thousand as compared to Rs. 1,487 thousand in the previous year. The Company reported a Net Loss after Tax of Rs. 1,618 thousand, as against a Net Loss of Rs. 7,355 thousand during the previous financial year. Further your board of directors is taking all proactive steps to enhance the business and its growth.

The financial year under review was marked by a challenging global economic environment. Geopolitical conflicts in various regions, ongoing tariff war & war-related disruptions, trade restrictions, volatility in energy and commodity prices, and uncertainty in international markets adversely impacted business sentiment across industries. These factors resulted in disruptions to global supply chains, increased logistics and procurement costs, and delays in customer purchasing decisions. As company had been revenues from last several years through running the activities for a group company under the contract and during the current year the said contract is on completion stage resulting the current year business revenue is significantly reduced compare to the previous year. Though your Board of Directors are taking restlessly all possible measures to increase the business operation and revenue for the growth of stakeholders in the upcoming years.

Despite several challenges, the management remained focused on maintaining operational efficiency, optimizing costs, strengthening customer relationships, and preserving financial discipline. The Company continued to evaluate new business opportunities, improve operational processes, and explore avenues for expanding its customer base and enhancing revenue generation.

MANAGEMENT DISCUSSION AND ANALYSIS (MDA)

It provides an in-depth review of our financial performance, operational progress and key business developments. Our financial statement has been meticulously prepared in accordance with Ind AS, ensuing compliance, transparency and reliability in financial reporting. All stakeholders may review the MDA for a comprehensive understanding of business. This report is included as part of this Annual Report and is incorporated herein by reference. **(Annexure-1)**

DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP) APPOINTED / RESIGNED

S No	Name	DIN	Designation	DOA
1	Mr. Satish Chopra	01171175	Managing Director	30/09/2002
2	Mrs Sonia Chopra	05198748	Non-Executive Director	21/07/2016
3	Mr. Kharak Singh Pal	05135709	Non-Executive Director	28/03/2025
4	Mr. Gautam Kapur	05308409	Independent Director	28/08/2020

5	Mr. Himanshu Aggarwal	09373800	Additional Independent Director	08/10/2025

The Board of Directors is pleased to announce key appointments and confirmations.

- **Director liable to retire by rotation:**

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, Mrs. Sonia Chopra, Director, retires by rotation at the ensuing 34th Annual General Meeting ("AGM") and, being eligible, has offered herself for re-appointment. The Board of Directors recommends her re-appointment for the approval of the Members at the ensuing AGM.

- **Appointment of Mr. Himanshu Aggarwal as Independent Director**

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors appointed Mr. Himanshu Aggarwal (DIN: 09373800) as an Additional Director (Independent and Non-Executive) of the Company with effect from October 08, 2025, pursuant to the provisions of Sections 149, 152 and 161 of the Companies Act, 2013 ("the Act"), to hold office up to the date of the 34th Annual General Meeting of the Company.

The Board recommends the appointment of Mr. Himanshu Aggarwal as an Independent Director of the Company, not liable to retire by rotation, for a first term of five (5) consecutive years commencing from October 08, 2025 and ending on October 07, 2030, subject to the approval of the Members by way of an Ordinary Resolution at the ensuing AGM, in accordance with the provisions of Sections 149, 150, 152 and Rule 6 of Companies (Appointment and Qualification of Directors) Rules and other applicable provisions of the Act read with Schedule IV thereto and in respect of company has received a declaration from Mr. Aggarwal that he meets the criteria of independence as prescribed under Section 149(6) of the Act and the rules made thereunder, consent to act as a Director in Form DIR-2, Intimation in Form DIR-8 confirming that he is not disqualified from being appointed as a Director under the Act and Disclosure of his interest in Form MBP-1.

The Board is of the opinion that Mr. Himanshu Aggarwal possesses the requisite integrity, expertise, experience and proficiency required to discharge the duties and responsibilities of an Independent Director.

- Mr. Himanshu Aggarwal is enrolled in the Independent Directors' Databank maintained by the Indian Institute of Corporate Affairs (IICA) and has successfully cleared the online proficiency self-assessment test within the prescribed time, wherever applicable.

Managing Director

In compliances to section 196 of the Companies Act, 2013, the Members of the Company before the completion of 5 years tenure of Mr. Satish Chopra as Managing Director but within 01 year of the present tenure to be completed, at the 33rd Annual General Meeting held on September 25, 2025, approved the re-appointment of Mr. Satish Chopra (DIN: 01171175) as the Managing Director of the Company for a further term of five (5) years, with effect from July 21, 2026 to July 20, 2031, at Nil remuneration, liable to retire by rotation, in accordance with the provisions of the Companies Act, 2013. It may be noted that during the proposed tenure of Mr. Satish Chopra, he will attain 70 years on October 01, 2026. Hence the shareholders' approval was obtained by way of special resolution in last AGM.

There was no change in the terms and conditions of his appointment during the financial year under review.

- **Disclosure and Declaration Given By Independent Director & Other Directors**

The Company has received the necessary disclosures from all the Directors, namely Mr. Satish Chopra, Mrs. Sonia Chopra, Mr. Kharak Singh Pal, and Mr. Gautam Kapur, pursuant to the provisions of Sections 164 and 184 of the Companies Act, 2013, at the beginning of the financial year 2026-27.

The Company has also received the requisite declaration from Mr. Gautam Kapur, Independent Director, confirming that he continues to meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and is capable of discharging his duties objectively and independently, without any external influence. The Board is satisfied that he fulfils all the conditions specified under the Companies Act, 2013 for continuing as an Independent Director. Mr. Gautam Kapur is also registered in the Independent Directors' Databank maintained by the Indian Institute of Corporate Affairs (IICA), in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder. As on the date of this Report, the Company has two Independent Directors and both have successfully cleared the online proficiency test within the stipulated time.

There were no other appointments, resignations or changes in the Directors or Key Managerial Personnel of the Company during the financial year, except as stated above.

KEY MANAGERIAL PERSONNEL:

In accordance with Section 203, read with Section 2(51) of the Companies Act, 2013, the following executives continue to serve as Key Managerial Personnel (KMP) of SKN:

Mr. Satish Chopra - Managing Director
Mr. Pradeep Dhamija – Chief Financial Officer
Mr. Ravi Kumar-Company Secretary & Compliance Officer

There was no change in the Key Managerial Personnel of the Company during the financial year under review, ensuring continuity, stability, and consistency in the management and operations of the Company.

DEPOSITS

Your Company has not accepted any deposits from the public falling within the ambit of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 during the financial year.

DIVIDEND

During the financial year under review, the Company has incurred a loss. Accordingly, your Directors do not recommend any dividend for the financial year ended 31st March, 2026, in order to conserve the Company's financial resources.

TRANSFER TO RESERVES

The Company incurred a loss during the financial year 2025–26. Accordingly, the Board of Directors has not transferred any amount to the reserves for the year under review. The Board remains focused on improving the Company's financial performance, strengthening its financial position, and pursuing sustainable growth in the coming years.

SHARE CAPITAL

As on 31/03/2026, the Paid Up Equity Share Capital stands at Rs. 10,73,91,000/- consisting of 1,07,39,100 equity shares of Rs. 10/- each. We would like to inform the shareholders that there is no change in the paid up Equity capital of the company during the FY 2025-26.

COMPLETION OF EXIT OFFER PROCESS AND REMOVAL FROM DISSEMINATION BOARD OF BSE LIMITED

During the financial year under review, the Company successfully completed the Exit Offer to the Public Shareholders in accordance with the framework prescribed by the Securities and Exchange Board of India (SEBI) vide Circular No. SEBI/HO/MRD/DSA/CIR/P /2016/110 dated October 10, 2016, as amended from time to time.

Pursuant to the successful completion of the Exit Offer process, the Merchant Banker submitted the compliance report to BSE Limited confirming compliance with the applicable provisions of the aforesaid SEBI Circular is completely done. Consequent thereto, BSE Limited, vide its notice dated August 14, 2025 published / host on its website, confirmed the completion of the Exit Offer process and the removal of the Company's name from the Dissemination Board of BSE.

Subsequently, the Escrow Account maintained with Bank in direction to the Manger to Offer (merchant banker) for the Exit Offer was closed in 24th December 2025 (please mention date), and the balance amount remaining therein, after settlement of all eligible claims and obligations in accordance with the applicable regulatory framework, was transferred to the Promoter's designated bank account.

The Company has also hosted the relevant information on its website, which can be accessed at: https://sknindustries.in/others/

FINANCE

During the year, the company has no loan / facility outstanding from any bank or financial institution nor obtained fresh facility from the bank.

CHANGE IN NATURE OF BUSINESS

During the Financial Year 2025-26, there have been no material changes in the nature of the Company's business between April 01, 2025, and the date of signing this Report. As the company's business contract is on completion phase causing the current year revenue is recorded significantly low to the previous year.

MEETINGS

The Board of Directors of the Company maintains a structured approach to planning and conducting meetings. Typically, board meetings are scheduled well in advance in consultation with the Board Members to ensure their availability, the Board also convenes meeting on shorter notice when urgent matters require immediate attention.

During the financial year ended March 31, 2026, the Board of Directors convened **06 (Six)** meetings held on April 10, 2025, May 19, 2025, August 05, 2025, October 04, 2025, October 08, 2025 and January 02, 2026 to discuss and evaluate the strategic, operational, and financial performance of the company. These meetings served as platforms for the Board to review key aspects of the company's activities and make informed decisions.

It is important to note that the intervals between the Board meetings complied with the timelines prescribed under the Companies Act, 2013. This adherence to regulatory requirements ensures effective governance and allows for regular monitoring and evaluation of the Company's performance and progress.

By maintaining a consistent and well-structured approach to Board meetings, the Company strives to foster transparency, accountability, and effective decision making processes, ultimately contributing to the overall success and growth of the organization.

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

At SKN, we have a orientation program designed to help new Independent Directors (IDs) seamlessly integrate into the Board. This program includes comprehensive sessions led by Executive Directors and the Company Secretary, covering key aspects such as company operations and business model, corporate structure and governance framework and roles, responsibilities, and regulatory obligations

Further, all new Independent Directors ('IDs') at the time of appointment are explained their role, duties and responsibilities as IDs of the Company.

Details of familiarisation programme are available on the website of the Company at **https://sknindustries.in/familiarisation-programmes-for-independent-directors**.

BOARD EVALUATION

In line with the Companies Act, 2013 and other applicable provisions, Note on Board Evaluation, the Board conducted its annual evaluation during its meeting on October 08, 2025 wherein the performance of all Independent Directors (except the Director being evaluated) was assessed by the entire Board taking into account the views of Executive Directors and the Non-Executive Directors.
Evaluation of the Board and its constituents focused on various factors including functions, responsibilities, competencies, strategy, risk management and business nature. Additionally, a separate meeting of Independent Directors was held on October 08, 2025, to evaluate the performance of the Non-Independent Directors, the Executive Directors, the Board as a whole, and its Committees, in accordance with the requirements of Schedule IV to the Companies Act, 2013.

To enhance efficiency and ensure secure data management, we conducted the evaluation process using an electronic application, reducing paper usage and streamlining responses. The Board Evaluation, focusing on key parameters such as committee structure, effectiveness of meetings, strategic oversight, and governance practices.

The Board's evaluation covered critical areas such as roles and responsibilities, competencies, strategic direction, risk management.

The Board evaluated the effectiveness of its functioning, that of the Committees and of individual directors, after taking feedback from the directors and committee members.

The performance of the independent directors was evaluated by the entire Board except the person being evaluated.

NOMINATION AND REMUNERATION POLICY

The Company's Nomination and Remuneration Policy and Practices have been formulated and maintained to meet the following objectives:

- To attract, retain and motivate qualified highly qualified professionals.
- Ensure market competitive compensation align with Industry standard.
- Provide performance base rewards that drive excellence.
- Ensure compliance with the statutory and regulatory requirements.

It serves as guiding framework for managing nomination and remuneration to CFO & CS effectively ensuring alignment with company's objective and best industry practice. The complete Nominations and Remunerations Policy is available on company website at https://sknindustries.in/nrc-policy/.

COMPOSITION OF AUDIT COMMITTEE

Audit Committee of the Board has been constituted as per Section 177 of the Companies Act, 2013 and rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014. The primary purpose of the audit committee is to ensure effective supervision and monitoring of the management's financial reporting process, maintaining the highest standards of transparency, integrity, and quality. Its primary objective is to provide independent and effective supervision, fostering robust financial governance and strengthening stakeholder confidence in the Company's financial and compliance practices.

The composition of the Audit Committee as on March 31, 2026, is as follows:

S. No	Name	Designation	Position in Committee
1	Mr. Gautam Kapur	Independent Director	Chairman
2	Mr. Himanshu Aggarwal	Independent Director	Member
3	Mr. Kharak Singh Pal	Non-Executive Director	Member

Mr. Himanshu Aggarwal was appointed as an Independent Director and inducted as a Member of the Audit Committee pursuant to the resolution passed by the Board of Directors at its meeting held on October 08, 2025.

During the financial year 2025–26, the Audit Committee met five (5) times on April 10, 2025, May 19, 2025, August 05, 2025, October 08, 2025, and January 02, 2026. The intervening gap between any two consecutive meetings did not exceed one hundred and twenty days, as prescribed under the Companies Act, 2013 and Secretarial Standard-1 on Meetings of the Board of Directors.

Pursuant to the provisions of Section 177(8) of the Companies Act, 2013, all the recommendations made by the Audit Committee during the financial year under review were accepted by the Board of Directors.

COMPOSITION OF NOMINATION & REMUNERATION COMMITTEE

Nomination and Remuneration Committee of the Board has been constituted as per Section 178 of the Companies Act, 2013 and rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014. The NRC is responsible for identifying and evaluating the qualifications, attributes, and independence of directors, as well as formulating and recommending the remuneration policy for Directors, Key Managerial Personnel (KMP), and other employees.

Mr. Himanshu Aggarwal was appointed as an Independent Director by the Board of Directors at its meeting held on October 08, 2025 and was inducted as a Member of the Nomination and Remuneration Committee with effect from the same date.

The composition of the Nomination and Remuneration Committee as on March 31, 2026, is as follows:

S. No	Name	Designation	Position in Committee
1	Mr. Gautam Kapur	Independent Director	Chairman
2	Mr. Himanshu Aggarwal	Independent Director	Member
3	Mr. Kharak Singh Pal	Non-Executive Director	Member

During the financial year 2025–26, the Nomination and Remuneration Committee met three (3) times, i.e., on April 10, 2025, August 05, 2025, and October 08, 2025.

COMPOSITION OF STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee has been constituted as per section 178 (5) of the Companies Act, 2013. The committee is responsible for resolving grievances raised by the Company's security holders, including issues related to share transfers, non-receipt of annual reports, non-receipt of dividends, and other investor concerns. Its primary objective is to ensure efficient and timely redressal of shareholder queries, thereby enhancing investor confidence and trust.

Mr. Himanshu Aggarwal was appointed as an Independent Director by the Board of Directors at its meeting held on October 08, 2025 and was inducted as a Member of the SRC Committee with effect from the same date.

The composition of the Stakeholders Relationship Committee as on March 31, 2026, is as follows:

S. No	Name	Designation	Position in Committee
1	Mr. Kharak Singh Pal	Non-Executive Director	Chairman
2	Mr. Himanshu Aggarwal	Independent Director	Member
3	Mrs. Sonia Chopra	Non-Executive Director	Member

During the year Committee members met 1 time on January 02, 2026.

During the year under review, no investor complaints were received by the Company, and consequently, no complaint was pending as on March 31, 2026.

MANAGERIAL REMUNERATION & PARTICULARS OF EMPLOYEES

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013, read with Rule 5(1) to 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable on the Company as the none of employee(s) is receiving the remuneration exceeding the prescribed limit.

SECRETARIAL AUDIT REPORT

As per the section 204 of the Companies Act, 2013, every listed company and other eligible company is required to conduct a Secretarial audit and attach secretarial audit report to its Board report, issued by Company Secretary in practice in prescribed format.

At SKN, we have adopted proactive and ongoing secretarial audit practice throughout the financial year. Secretarial audit report placed before the audit committee and the Board, enabling early detection of compliance gaps and ensuring continuous improvement in governance and reporting standards. The report is highlighted about the

- The Company has complied with the applicable provisions of the Companies Act, 2013, applicable Rules, Secretarial Standards, and other applicable laws and regulations during the financial year ended March 31, 2026.
- The Company has adequate Board processes and compliance mechanisms in place.
- The Exit Offer process was successfully completed in accordance with the applicable SEBI Circular, and the Company's name was removed from the Dissemination Board by BSE.

The company has obtained an annual secretarial compliance report from our secretarial auditor Mr. Manish Kumar, practicing company Secretary, confirming compliances for the year ended March 31, 2026.

The Secretarial Audit Report for the financial year ended March 31, 2026 is annexed with the Board's Report and formed as part of the Annual Report. The report is unqualified, self-explanatory, and does not require any further comments, reflecting company commitment to strong compliance and governance practices. **(Annexure-2)**

SECRETARIAL STANDARDS:

Company remains fully committed to complying with the Secretarial Standards prescribed by the Institute of Company Secretaries of India (ICSI) and notified by the Ministry of Corporate Affairs (MCA), Govt. of India. These standards are vital guidelines for ensuring compliance and governance. Adhering to these standards underscores our commitment to transparency, ethical practices, and effective stakeholder communication. Our adherence reflects our dedication to robust internal processes, accurate disclosures, and compliance culture strengthening our governance framework and stakeholder trust.

LISTING STATUS

During the financial year under review, the Company's name were removed from the Dissemination Board of BSE Limited. Consequently, as on March 31, 2026, the Company is neither listed on any recognized stock exchange in India nor on dissemination Board of BSE Ltd. Company is presently an unlisted public company.

WEB LINK FOR ANNUAL RETURN AND OTHER POLICIES / DOCUMENTS

The Annual Return (in Form MGT 7), as required by Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013, and Rule 12 (1) of Companies (Management and Administration) Rules, 2014, is available on our website at this link https://sknindustries.in/annual-return/.

Additionally, other policies and documents of the Company are also accessible on the Company's website as per statutory requirements.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Since Company does not meet out the conditions stipulated under section 135(1) of the Companies Act 2013, hence, provisions relating to CSR is not applicable to the Company.

COST RECORDS

Maintenance of cost records specified by the Central Government under section 148(1) of the companies act, 2013 is not required as the company does not fall under the ambit of prescribed class of companies who are required to make and maintain cost records.

RELATED PARTY TRANSACTIONS AND POLICY

All Related Party Transactions entered into during the financial year under review were in the ordinary course of business and on an arm's length basis. During the year, there were no materially significant Related Party Transactions that could have had any potential conflict with the interests of the Company.

Pursuant to the provisions of Section 188 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, and based on the approval of the members at the Annual General Meeting held on September 26, 2024, the Company is authorised to enter into Related Party Transactions up to an aggregate limit of ₹100 Crore, as approved by the shareholders.

In accordance with Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014, the particulars of contracts or arrangements with related parties in Form AOC-2 form part of this Board's Report as **Annexure-3**.

The Disclosures as required under Indian Accounting Standard – 24 (Ind AS-24) "Related Party Disclosures" as notified under Rule 7 of the Companies (Accounts) Rules, 2014 have been provided in Note No. 22 forming part of the Standalone Financial Statements.

The Audit Committee has granted omnibus approval for repetitive Related Party Transactions in accordance with the provisions of Section 177 of the Companies Act, 2013 and the Company's Related Party Transactions Policy. All related party transaction undergo through review and approval by audit committee. Statement giving details of all related party transactions is placed before the Audit Committee and the Board of Directors as and when needed. The statement is supported by a Certificate from the CFO. All Related Party Transactions are placed before the Audit Committee and also before the Board.

Pursuant to the provisions of Section 177 and other applicable provisions of the Companies Act, 2013, the Board of Directors, based on the recommendation of the Audit Committee, review, amend, approved and adopted the Policy on Related Party Transactions on August 05, 2025.

The Policy provides a framework for identifying, reviewing, approving, and monitoring related party transactions to ensure that such transactions are undertaken in the ordinary course of business, on an arm's length basis, and in compliance with the applicable provisions of the Companies Act, 2013 and other applicable laws.

The Policy has been hosted on the Company's website and is available at: [https://sknindustries.in/wp-content/uploads/2025/08/RPT-policy.pdf].

None of the Directors have any significant pecuniary relationships or transactions with the Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Pursuant to the provisions of Section 186 of the Companies Act, 2013, the members of the Company at the General Meeting held on March 21, 2017, had approved the limit for making loans, giving guarantees, providing securities, or making investments up to an aggregate amount of ₹50 Crore.

The particulars of loans, guarantees, securities provided, and investments made by the Company, if any, as covered under the provisions of Section 186 of the Companies Act, 2013, are disclosed in the Notes forming part of the Standalone Financial Statements.

The details provided in the Financial Statements contain the necessary disclosures regarding the nature, terms and conditions, and other relevant particulars of such transactions, wherever applicable, in accordance with the applicable provisions of the Companies Act, 2013 and the relevant accounting standards.

RISK MANAGEMENT COMMITTEE

The Risk management Committee has been constituted in compliance with the applicable law. The committee's scope has been expanded to include governance, risk management, and compliance (GRC), and has been renamed as the "Risk Management Committee" to reflect its extended responsibilities.

The composition of the Risk Management Committee as on March 31, 2026, is as follows:

S. No	Name	Designation	Position in Committee
1	Mr. Satish Chopra	Managing Director	Chairman
2	Mr. Himanshu Aggarwal	Independent Director	Member
3	Mr. Kharak Singh Pal	Non-Executive Director	Member

During the financial year 2025-26, Committee members met two times on date **April 10, 2025 and January 02, 2026.**

The Board of Directors is responsible for overseeing the risk management framework of the Company. The Risk Management Committee assists the Board by providing guidance on the implementation of the Company's Risk Management Policy and reviewing key risks and mitigation measures.

The Company has established a process for identification, evaluation, monitoring, and mitigation of key risks affecting its business operations. The respective business and functional heads are responsible for identifying and managing risks within their areas of operation and implementing appropriate mitigation measures. The Chief Financial Officer, Mr. Pradeep Kumar Dhamija, supports the risk management process by monitoring financial and operational risks and ensuring appropriate controls are implemented to mitigate identified risks.

The Company's Risk Management Policy, approved by the Board, can be accessed on the Company's website at **www.sknindustries.in.**

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption, and foreign exchange earnings and outgo, as required under Section 134 (3) (m) of the Companies Act, 2013 and Rule 8 of the Companies (Accounts) Rules, 2014 are outline as under:

(A) Conservation of Energy

1. Energy Conservation Measures Taken

   Energy Conversation continues to receive major emphasis and is being systematically mentioned and corrective measures are taken whenever required immediately.

2. Additional investment, and proposals, if any, being implemented.

   At present the company is not required any proposal to make any substantial investments for further reduction of consumption of energy.

Total Energy consumption & energy consumption per unit of Production.

S. No.	Particulars	31.03.2026	31.03.2025
1.	Power & Fuel Consumption in respect of Electricity, Power & Water amount	Nil	Nil

(B) Technology Absorption: The Company is not carrying on any Research and Development activity. However the object of the Company is to reduce cost of energy consumption.

(C) Foreign Exchange Earnings & Outgo: The Company did not earn. However the company spent amount as an advance in outside India for import of goods but import could not take place resulting advance was received back during the year under review.

DISCLOSURES AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT 2013

The Company is committed to provide a healthy environment to all the employees and thus does not tolerate any sexual harassment at workplace. The Company has in place a "policy against Sexual Harassment" of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees are covered under the policy. During the financial year 2025-26 under review:

- Number of sexual harassment complaints received during the financial year - NIL
- Number of complaints disposed of during the year - NIL
- Number of cases pending for more than 90 days - NIL

As the Company has less than ten employees during the financial year 2025–26, constitution of an Internal Committee under Section 4 of the Act is not mandatory. In the event of any complaint under the Act, the matter shall be referred to the appropriate Local Committee constituted by the District Officer in accordance with the provisions of the Act.

The Policy is uploaded on the website of the Company at **https://sknindustries.in/skn-posh-policy/**.

STATUTORY AUDITOR

Completion of Tenure:
A R M S & Associates, Chartered Accountants (Firm Registration No. 013019N), were re-appointed as the Statutory Auditor of the Company at the 29th Annual General Meeting held on September 30, 2021 for a second term of five consecutive years, extending until the conclusion of the 34th Annual General Meeting.

Upon the conclusion of the 34th Annual General Meeting, the tenure of A R M S & Associates as Statutory Auditor of the Company will stand completed, having served two consecutive terms of five years each, aggregating to the maximum permissible tenure of ten years under Section 139(2) of the Companies Act, 2013. The Company places on record its sincere appreciation for the professional services rendered by A R M S & Associates during their tenure as Statutory Auditor.

For the financial year ended March 31, 2026, the Statutory Auditor has audited the financial statements of the Company and issued an Independent Auditor's Report, which forms part of this Annual Report. The Auditor's Report does not contain any qualification, reservation, adverse remark, or disclaimer. The Board further confirms that the Statutory Auditor has not reported any instance of fraud to the Audit & Committee or the Board of Directors under Section 143(12) of the Companies Act,
2013 during the financial year under review.

Appointment of New Statutory Auditor

Upon the recommendation of the Audit Committee, the Board of Directors, at its meeting held on July 17, 2026, has recommended to the Members the appointment of **A D V AND CO LLP**, (Firm Registration No. 003467N / N500463) as the Statutory Auditor of the Company, for a term of five consecutive years commencing from the conclusion of the 34th Annual General Meeting and continuing until the conclusion of the 39th Annual General Meeting, to conduct the statutory audit of the Company for the financial years from 2026-27 to 2030-31, subject to the approval of Members at the ensuing 34th Annual General Meeting.

An Ordinary Resolution proposing the appointment of **A D V AND CO LLP**, as Statutory Auditor of the Company pursuant to Section 139(1) of the Companies Act, 2013 read with Rule 3 of the Companies (Audit and Auditors) Rules, 2014, forms part of the Notice of the 34th Annual General Meeting. The Company has received from **A D V AND CO LLP**:

- a written consent to the proposed appointment in accordance with Section 139(1) of the Companies Act, 2013; and
- a certificate confirming that the firm satisfies the criteria of eligibility prescribed under Section 141 of the Companies Act, 2013 and that the appointment, if made, shall be in accordance with the applicable provisions of the Act and the rules framed thereunder.

Profile of Proposed Statutory Auditor:
A D V AND CO LLP, Chartered Accountants (Firm Registration No. **003467N / N500463**), is a Peer Reviewed firm and a member firm of the Institute of Chartered Accountants of India (ICAI). Originally established on **1 July 1982** and converted into a Limited Liability Partnership on **17 April 2025**, the firm carries forward a professional legacy of over four decades in assurance, taxation, corporate law and management consultancy. Headquartered in **Karol Bagh, New Delhi**, with additional offices across Delhi, the firm provides a comprehensive range of audit, assurance, taxation, GST, corporate law, corporate finance and advisory services. The firm is led by six partners and has extensive experience across the banking, insurance, public sector, government, corporate and MSME sectors, having undertaken statutory audits, tax audits, internal audits, concurrent audits, corporate advisory and regulatory compliance assignments for a diverse clientele. With its partner-led approach, technology-enabled audit methodology, strong focus on technical excellence, independence and client service, **A D V AND CO LLP** is well positioned to deliver high-quality audit services and further strengthen the Company's audit governance framework. A brief profile of **A D V AND CO LLP** is provided in the Notice of the 34th Annual General Meeting on page no. 21.

AUDITOR'S REPORT

The Company's Statutory Auditor did not make any qualification, reservation, adverse remark, or disclaimer in his Report for the financial year March 31, 2026. Hence, no further explanation or comment is required under Section 134(3)(f) of the Companies Act, 2013.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

Your Company has adopted a policy relating to appointment of Directors, payment of managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under section 178 (3) of the Companies Act, 2013, which includes:

- Criteria for identification of persons for appointment as Directors and in senior management positions.
- Criteria for determining qualifications, positive attributes, independence of a Director
- Evaluation of performance
- Board Diversity
- Remuneration to Non-Executive Directors, Key Managerial Personnel and Senior Management and remuneration to other employees.
- Policy Review

The Policy on Appointment and Remuneration of Directors, Key Managerial Personnel and Other Employees is available on the Company's website at **www.sknindustries.in.**

COMPANIES WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATES FOR THE COMPANY

The Company did not have any subsidiary, joint venture or associate company during the financial year. Your Company is an associate company of **S K N Associates Pvt Ltd**.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

In terms of Section 134(3) (l) of the Companies Act, 2013, there have been no material changes and commitments affecting the financial position of the Company between the end of the Financial Year of the Company to which the Financial Statements relate and to the date of Report.

PARTICULARS OF EMPLOYEES

Information pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not require as company is not giving any remuneration to director except Key Managerial Personnel (KMP).

BUSINESS RISK MANAGEMENT

The prospects for the Company's business are dependent upon economic and industrial growth as well as resources available for implementation of liberalization policies of the Government. Adverse changes and delays of lack of funds can affect the business prospects of the Industry and the Company.

Risk Management is an integral part of the Company's business strategy. The Risk Management oversight structure includes Committees of the Board and Senior Management Committees. The Risk Management Committee of the Board ("RMC") reviews compliance with risk policies, monitors risk tolerance limits, reviews and analyzes risk exposure related to specific issues and provides oversight of risk across the organization. The RMC nurtures a healthy and independent risk management function to inculcate a strong risk management culture in the Company.

As part of the Risk Management framework, the management of Credit Risk, Market Risk, Operational Risk and Fraud Risk are placed under the Head-Risk, to ensure Integrated Risk Management for various Risks.

The Board-approved Risk Management Policy is available on our website at given link: **https://sknindustries.in/risk-management-policy/**

INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to Financial Statements.

It has laid down certain guidelines, policies, processes and structures which are commensurate with the nature, size, complexity of operations and the business processes followed by the Company. These controls enable and ensure the systematic and efficient conduct of the Company's business, protection of assets, prevention and detection of frauds and errors and the accuracy and completeness of the accounting and financial records.

Further, the Board reviews the internal control systems at regular intervals internally, the adequacy of internal audit function and significant internal audit findings with the management and update the same to the Audit Committee for their review and for their recommendation to the Board.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

Pursuant to Section 177(9) of the Act, your Company has duly established Whistle Blower Policy /Vigil Mechanism Policy ("Policy") to report to the management instances of unethical behavior, actual or suspected, fraud or violation of the Company's code of conduct. Functioning of the Policy is reviewed by the Audit Committee / Board on periodical basis.

During the financial year ended March 31, 2026, the Company has not received any complaint under the Whistle Blower Policy of the Company.

The policy is also available on the company's website, **https://sknindustries.in/whistle-blower-policy/.**

CODE OF CONDUCT

The Board of Director has approved a Code of Conduct which is applicable to the members of the Board of Directors and Senior Management Personnel. It is confirmed that all Directors and Senior Management Personnel have affirmed their adherence to the provisions of the Code of Conduct during the financial year 2025-26.

HUMAN RESOURCES

The Company recognizes people as its most valuable asset and it has built an open, transparent and meritocratic culture to nurture this asset. The Company has kept a sharp focus on Employee Engagement. The Company's Human Resources is commensurate with the size, nature and operations of the Company.

FRAUD REPORTING

During the financial year under review, neither the Statutory Auditor nor the Secretarial Auditor has reported any instance of fraud under

Section 143(12) of the Companies Act, 2013.

DIRECTORS' RESPONSIBILITY STATEMENT

Based on the framework of internal financial controls established and maintained by the company, work performed by the statutory, secretarial and reviews performed by the management and relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Companies were adequate and effective during financial year 2025-26. Accordingly, pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability confirm that:

a) in the preparation of the annual accounts for the financial year ended March 31, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

b) such accounting policies as mentioned in the Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the loss of the Company for the year ended March 31, 2026;

c) The proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the annual accounts for the financial year ended March 31, 2026 have been prepared by them on a going concern basis;

e) Proper internal financial controls have been followed by the company and that such internal financial controls are adequate and were operating effectively.

f) Proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

General Disclosures

Your Directors state that no disclosure or reporting is required in respect of the following matters as there is no transaction on these items during the year under review:

(i) Details relating to deposits covered under Chapter V of the Act.
(ii) Issue of equity shares with differential rights as to dividend, voting or otherwise.
(iii) Issue of shares (including sweat equity shares & ESOP) to employees of the Company under any scheme.
(iv) The Company does not have any scheme of provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees.
(v) No significant or material orders were passed by the Regulators or Courts or Tribunals, which impact the going concern status and Company's operations in future.
(vi) There is no corporate insolvency resolution process initiated under the insolvency and bankruptcy code, 2016.

ACKNOWLEDGEMENT

The Board of Directors extends its heartfelt gratitude to the customers, vendors, investors, business associates, and bankers for their continued trust and support throughout the year.

The Board also acknowledges and appreciates the dedication and contributions of the employees at all levels. Their commitment, hard work, teamwork, and support have been instrumental in overcoming challenges and achieving our goals. We value their resilience and unwavering commitment to the Company's growth.

Furthermore, the Board expresses sincere thanks to the Governments, the State Governments, statutory authorities, and other government agencies for their support. We acknowledge their role in creating a conducive business environment and look forward to their continued support in the future.

The collective efforts and support of all stakeholders have been crucial in driving the Company's progress, and the Board acknowledges their invaluable contributions.

For SKN Industries Ltd

	sd/-	**sd/-**
	Satish Chopra	**Sonia Chopra**
Place: New Delhi	**Managing Director**	**Director**
Dated: 17/07/2026	**DIN: 01171175**	**DIN: 05198748**

ANNEXUE-1

MANAGEMENT DISCUSSION AND ANALYSIS

DISCLAIMER:

Readers are cautioned that this Management Discussion and Analysis contains forward-looking statements that involve risks and uncertainties. When used in this discussion, the words "anticipate", "believe", "estimate", "intend", "will", and "expected" and other similar expressions as they relate to the Company or its business are intended to identify such forward looking statements, whether as a result of new information, future events, or otherwise. Actual results, performances or achievements and risks and opportunities could differ materially from those expressed or implied in such forward-looking statements. The important factors that would make a difference to the Company's operations include economic conditions affecting demand supply and price conditions in the domestic and overseas markets, raw material prices, changes in the Governmental regulations, labour negotiations, tax laws and other statutes, economic development within India and the countries within which the Company conducts business and incidental factors. The Company undertakes no obligation to publicly amend, modify or revise any forward-looking statements on the basis, of any subsequent developments, information or events. This report is prepared on the basis of public information available on website / report / articles etc. of various institutions. The following discussion and analysis should be read in conjunction with the Company's financial statements included herein and the notes thereto.

ECONOMIC OUTLOOK

The year 2025-26 was marked by moderate and uneven global economic growth, as economies adjusted to increased trade protectionism, financial market volatility, and ongoing geopolitical uncertainties. While inflation eased and recession risks declined, structural challenges continued to shape the global outlook.

2025 – The Year of Uncertainty

The last fiscal started with President Donald Trump's sweeping "Liberation Day" tariffs announcements in April 2025 introducing a baseline 10% global tariff alongside specific "reciprocal" tariffs scaling up to 50% for countries with high trade surpluses. This was followed by a series of negotiations, multiple changes in tariff rates and heightened trade tensions among the countries as they attempted to make trade deals with the US to achieve a favourable tariff structure. However, in February 2026, the US Supreme Court ruled the initial tariffs illegal, stating that the emergency powers cited under the International Emergency Economic Powers Act (IEEPA) did not permit the President to bypass Congress to regulate international commerce. In response to the Supreme Court's decision, the US administration instituted a 10% blanket global tariff under Section 122 of the Trade Act of 1974, which was again ruled out by the U.S. Court of International Trade (CIT) in May 2026. Towards the end of the fiscal year, the fierce war broke out in Middle East between Iran and the US-Israel which rattled global energy market. Middle East Crisis Risks Global Growth Prospect The US-Iran war which started since 28 February 2026 has emerged as a major geopolitical shock with wide-ranging consequences for the global economy. Given the strategic importance of the Middle East in global energy supply and trade routes, the conflict has affected growth, inflation, trade, and financial stability worldwide. The most immediate impact has been a sharp rise in global oil prices. The conflict disrupted the Strait of Hormuz, through which about 20% of global oil supply flows. Oil prices surged above US$ 100 per barrel in some phases. Rising oil and commodity prices have led to global inflation pressures. Many economies face the risk of imported inflation due to energy dependence. Higher cost of living (fuel, food, utilities), reduced purchasing power, pressure on low-income households.

REVIEW OF ECONOMY

Overview of Global Economy

The demand outlook has weakened as the conflict in the Middle East has disrupted fuel supplies, which will take time to recover once the Strait of Hormuz is fully reopened. But even that will not lead to a speedy return to normal as oil and gas production facilities and infrastructure have been damaged. As such, the fallout from the conflict could be felt for many months as it will take time for other producers to increase production to make up for the lasting losses in incurred by the affected Middle Eastern countries

Overview of Indian Economy

India's economy stayed resilient in 2025-26, with real GDP growth of 7.6% under the Second Advance Estimates (base year 2022-23). Growth was mainly driven by strong private consumption and fixed investment, while net external demand remained weak. On the supply side, real GVA rose 7.7%, supported by robust services and manufacturing. However, the ongoing conflict has increased volatility in global energy and commodity prices, creating uncertainty for the near-term growth and inflation outlook of India. Roughly 45% of crude oil and 60% of natural gas imports of India originate from the Middle East, making India's energy security highly vulnerable to regional conflicts and shipping disruptions in the Strait of Hormuz. Higher global energy costs have pushed up prices of fuels like premium petrol, LPG, and industrial diesel. The Indian rupee hit an all-time low of 95.75 against the US Dollar on 14 May 2026, driven by intense pressures from the Middle East conflict, surging oil prices, and significant foreign capital outflows.

Looking ahead to 2026-27, high energy and commodity prices and potential supply disruptions (e.g., Strait of Hormuz) may weigh on production. Global financial volatility and trade disruptions could also impact growth, especially exports due to higher shipping and insurance costs. However, strong services momentum, GST rationalisation, rising manufacturing capacity use, and healthy corporate and financial balance sheets should support demand. With government initiatives to boost domestic manufacturing, GDP growth is projected at 6.9% (Q1: 6.8%, Q2: 6.7%, Q3: 7.0%, Q4: 7.2%) by RBI, higher than 6.5% projected by IMF. Risks remain from prolonged conflict, wider geopolitical tensions, energy infrastructure damage, and weather shocks

MANAGEMENT DISCUSSION AND ANALYSIS

The management of SKN Industries Limited has reviewed the Company's performance and key business developments for the financial year ended March 31, 2026, and shared its perspective on the road ahead. The outlook reflects the current economic environment and business landscape, though future developments—both domestic and global—across economic, social, and political fronts may influence actual outcomes.

Company vision, risk & opportunity

SKN is recently added the metal business into the main business activities includes copper, aluminum, irons, browns which cater to varied industries globally such as energy, transportation, construction and packaging, among others. The current year the business was activities related to construction and the said contract was with the group company and completed in the current year.

COMPANY PERFORMANCE -
HIGHLIGHTS – CONTINUED OPERATIONS

Revenue for the financial year ended 31st March 2026 is INR 557 thousand as against INR 25,426 thousand for the previous Financial Year ended 31st March 2025.

Profit/Loss before financial expenses and depreciation for the financial year ended 31st March 2026 is INR (293) thousand as compared to INR (5,679) thousand for the previous Financial Year ended 31st March 2025.

PBT (Profit/Loss before Tax) for the financial year ended 31st March, 2026 is at INR (1,618) Thousand against INR (7,355) Thousand for the previous Financial Year ended 31st March 2025.

Opportunity and threats

There are massive opportunities for the company into the existing business accordingly there are many challenges as well like and uncertain economic challenges. However change in demand, confidence effects, and volatile prices is major threats. As the company is into metal business recently added in the main objective along with the other business activities shown in MOA, the risk persist as new line of business, global factors, internal factors etc. As the company has overseas setup under its group company, hence the significant opportunity to cater the market demands globally.

Internal Control system and their adequacy

The Company's internal control systems are commensurate with the nature of business and the size and complexities of its operation. The system is designed as such to ensure things are safeguard and protected against any losses.

Human resource

It is believed to your company that people are at the heart of corporate and it constitute the primary source of competitive advantage.

Employees are key stakeholders and needless to mention that managing our human capital has been our key strength and pride.

It is our firm belief that nurturing and strengthening the human resource capital is of utmost importance to run the organization effectively and smoothly.

ANNEXUE-2

Form MR-3
Secretarial Audit Report
For The Financial Year Ended March 31, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
SKN Industries Limited,
368/369, 3rd Floor, Basant Building,
Chaudhary Market, Sultanpur, New Delhi -110030

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SKN Industries Limited** (hereinafter referred to as **"the Company"**). The Secretarial Audit was conducted in a manner that provided us with a reasonable basis for evaluating the corporate conduct and statutory compliances and expressing our opinion thereon.

Our audit was conducted in accordance with the applicable provisions of the Companies Act, 2013, the applicable Secretarial Standards issued by the Institute of Company Secretaries of India and the Guidance Note on Secretarial Audit issued by the Institute of Company Secretaries of India. The audit was planned and conducted to obtain reasonable assurance regarding compliance with the applicable statutory provisions and the adequacy of the systems and processes adopted by the Company for ensuring such compliance.

Based on our verification of the Company's books, papers, minute books, statutory registers, forms and returns filed and other records maintained by the Company and also the information, explanations and representations provided by the Company, its officers, agents and authorised representatives during the conduct of the Secretarial Audit, we hereby report that, in our opinion, the Company has, during the audit period covering the financial year ended **March 31, 2026**, complied with the statutory provisions listed hereunder and also that the Company has adequate Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, statutory registers, forms and returns filed and other records maintained by the Company for the financial year ended **March 31, 2026** according to the provisions of:

i. The Companies Act, 2013 ("the Act") and the Rules made thereunder;

ii. The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the Rules made thereunder;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder read with Regulation 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, to the extent applicable;

iv. The Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

v. The following Regulations prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act"):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – **Not Applicable** during the year under review.

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 – **Not Applicable** during the year under review.

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 – **Not Applicable** during the year under review.

(d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 – **Not Applicable** during the year under review.

(e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 – **Not Applicable** during the year under review.

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client, to the extent applicable.

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 – **Not Applicable** during the year under review.

(h) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 – **Not Applicable** during the year under review.

We have also examined compliance with:

(i) The applicable Secretarial Standards issued by the Institute of Company Secretaries of India under Section 118(10) of the Companies Act, 2013.

During the period under review, the Company has complied with the applicable provisions of the Act, Rules, Regulations, Circulars, Guidelines and Secretarial Standards, subject to the observations made hereinafter.

We further report that:

a) The Board of Directors of the Company was duly constituted during the financial year and the changes in the composition of the Board of Directors and its Committees, wherever made during the year under review, were carried out in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

b) Adequate notice was given to all the Directors for convening the meetings of the Board of Directors and its Committees. The agenda and detailed notes on agenda were circulated in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meetings to enable the Directors to take informed decisions on the matters placed before the Board and its Committees.

c) All the decisions at the meetings of the Board of Directors and its Committees were carried unanimously, wherever applicable, as recorded in the Minutes of the respective meetings.

d) We further report that there are adequate systems and processes in the Company commensurate with its size and nature of operations to monitor and ensure compliance with the applicable laws, rules, regulations, circulars and guidelines.

e) During the financial year under review, the Company successfully completed the Exit Offer process for its Public Shareholders in accordance with SEBI Circular No. **SEBI/HO/MRD/DSA/CIR/P/2016/110 dated October 10, 2016**, as amended from time to time. Pursuant to the successful completion of the Exit Offer process, **BSE Limited**, vide its notice dated **August 14, 2025**, confirmed the completion of the Exit Offer process and the removal of the Company's name from the Dissemination Board. Consequently, the Exit Offer process stood completed during the financial year under review.

We further report that during the audit period, the following events had a bearing on the affairs of the Company in pursuance of the aforesaid laws, rules, regulations, guidelines and Secretarial Standards:

i. During the financial year under review, the Company convened and held the meetings of the Board of Directors and its Committees at regular intervals in compliance with the applicable provisions of the Companies Act, 2013 and Secretarial Standard–1 (SS-1). The Minutes of the respective meetings were properly recorded and maintained.

ii. The Audit Committee and the Nomination and Remuneration Committee functioned during the financial year and considered the matters placed before them in accordance with their respective terms of reference. The recommendations of the Committees, wherever applicable, were placed before the Board for its consideration.

iii. During the financial year under review, the Promoter, **Mr. Satish Chopra**, successfully completed the Exit Offer extended to the Public Shareholders in accordance with **SEBI Circular No. SEBI/HO/MRD/DSA/CIR/P/2016/110 dated October 10, 2016**, as amended from time to time. The Exit Offer remained open from **November 21, 2024 to November 30, 2024** and, **till the date of the Board's Report**, **58,100 equity shares** had been tendered by the Public Shareholders. The consideration for the tendered shares was duly paid through the designated Escrow Account after completion of the prescribed verification process. Pursuant to the Compliance Report submitted by the Merchant Banker, **BSE Limited**, vide its notice dated **August 14, 2025**, confirmed the successful completion of the Exit Offer process and the removal of the Company's name from the Dissemination Board. Further, the Escrow Account maintained for the Exit Offer was closed during the financial year after settlement of the eligible claims in accordance with the applicable regulatory framework.

iv. Based on our examination of the records and information made available during the course of audit, no other event having a material bearing on the affairs of the Company requiring reporting under Section 204 of the Companies Act, 2013 was observed during the financial year.

Our Report is to be read along with **Annexure–A**, which forms an integral part of this Report.

Thanking You,
Yours faithfully,

For M/s. SKM & Associates
Company Secretaries

Sd-
CS Manish Kumar
Proprietor
Membership No.: A48883
COP No.: 19169
Peer Review Certificate No.: 5278/2023
UDIN: A048883H000278750

Date: 05 /05 / 2026
Place: New Delhi

ANNEXURE-A

The Members,
SKN Industries Limited,

Our Report of even date is to be read along with this Annexure.

1. The maintenance of Secretarial Records and compliance with the applicable laws, rules, regulations and standards is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these Secretarial Records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records and compliance with the applicable statutory provisions. The verification was carried out on a test-check basis to ensure that the facts reflected in the Secretarial Records are correct and adequate for the purpose of our audit. We believe that the audit processes and practices followed by us provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of the financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management Representation regarding compliance with the applicable laws, rules, regulations and the occurrence of events.
5. The compliance with the provisions of the Companies Act, 2013, the Rules made thereunder, applicable laws, regulations, applicable Secretarial Standards and other statutory requirements is the responsibility of the Management. Our examination was limited to the verification of procedures and records on a test-check basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For SKM & Associates
Company Secretaries

Sd/-
CS Manish Kumar
Proprietor
Membership No.: A48883
COP No.: 19169
Peer Review Certificate No.: 5278/2023
UDIN: A048883H000278750

Date: 05 /05 / 2026
Place: New Delhi

ANNEXUE-3

Form No. AOC-2

(*Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)*

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: NA

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a) Name(s) of the related party and nature of relationship: **SKN .Haryana City Gas Distribution Pvt. Ltd.** (Relative of Key management Personnel & their enterprises)

(b) Nature of contracts/arrangements/transactions: **Sale of Construction Services**

(c) Duration of the contracts / arrangements/transactions: **this contract is on year to year basis**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **INR 557 Thousands**

(e) Justification for entering into such contracts or arrangements or transactions:- **repetitive in Nature**

(f) Date(s) of approval by the Board, if any: **last approval obtained on 10/04/2025**

(g) Amount paid as advances, if any: Nil

(h)Date on which the special resolution was passed in general meeting as required under first proviso to section 188;- **26/09/2024**

For SKN Industries Ltd

	Sd/-	sd/-
	Satish Chopra	**Sonia Chopra**
Place: New Delhi	**Managing Director**	**Director**
Dated: 17/07/2026	**DIN: 01171175**	**DIN: 05198748**

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SKN INDUSTRIES LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of SKN INDUSTRIES LIMITED("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity, and the Statement of Cash Flows for the year then ended and notes to the standalone financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as the "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have no key audit matter to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Secretarial Audit Report, Disclosure of Related Party Transaction, Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibilities for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   b) In our opinion, proper books of account as required by law, including books maintained with the feature of recording audit trail (edit log) as applicable under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid Standalone Financial Statements comply with the IND AS specified under Section 133 of the Act.

e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Standalone Financial Statements.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. There are no pending litigations against the Company, hence no impact on its financial position in its Standalone Financial Statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. As per standalone financial statements

(a) The Board of Directors has not proposed any dividend for the year.

With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act: In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For A R M S &Associates
Chartered Accountants
Firm Registration No. 013019N

Sd/-
CA. Pradeep Midha
Partner
Membership No. 014275
UDIN: 26014275KQXZXU3167

Place: Gurgaon
Date: 17/07/2026

ANNEXURE - A

Annexure - A to the Independent Auditors' Report
(Referred to in Paragraph 1 under the Heading of "Report on Other Legal and Regulatory Requirements" of our Report of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.
(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The Company has a program of physical verification of Property, Plant and Equipment and right-of-use assets so to cover all the assets in phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) In respect of immovable properties of land and building title deeds are in the name of company (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee). The company is not having any immovable property which are not held in the name of the company

(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. (a) The inventory has been physically verified by the management. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No Stock available on the balance sheet date.

(b) On the basis of our examination of the records of the Company, no working capital limits have been sanctioned from banks during the year.

iii. Based on our audit procedures and as per the information and explanations given by the management, the Company has not made any investments in, provided any guarantee or security, and granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year, and hence reporting under clause (iii) of the order is not applicable.

iv. The Company has not entered into any transaction in respect of loans, investments, guarantee and security which attracts the compliance to provisions of section 185 and 186 of the Companies Act,2013..Accordingly reporting under clause(iv) of the order is not applicable to the Company.

v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. As per information & explanation given by the management, the Company is not required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

vii. In respect of statutory dues:

(c) According to information and explanation given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities, if applicable any.

(d) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

(e) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income-tax, goods and service tax, duty of customs and duty of excise which have not been deposited on account of any dispute.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. (a) The Company has not taken any loan from banks/financial institutions.
b) The Company has not been declared willful defaulter by any bank or financial institution or any other lender.
c)On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

d) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

e) The Company has not raised any loans during the year and hence reporting under clause 3(ix)(f) of the Order is not applicable.

x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi.(a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. In In our opinion, the provisions relating to internal audit under Section 138 of the Companies Act, 2013 are not applicable to the Company.

xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has incurred cash losses during the financial year covered by our audit.

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

(b) There are no remaining unspent amounts under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, required to be transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.

For A R M S &Associates
Chartered Accountants
Firm Registration No. 013019N

Sd/-
CA. Pradeep Midha
Partner
Membership No. 014275

UDIN: 26014275KQXZXU3167

Place: Gurgaon
Date: 17/07/2026

ANNEXURE - B

Annexure - B to the Independent Auditors' Report (Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SKN INDUSTRIES LIMITED** ("the Company") as of 31st March 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's and Board of Directors' Responsibilities for Internal Financial Controls

The Company's Management and the Board of Directors are responsible for establishing and maintaining internal financial controls with reference to standalone financial statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements.

Meaning of Internal Financial Controls with Reference to Financial Statements

A company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to standalone financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For A R M S &Associates
Chartered Accountants
Firm Registration No. 013019N

Sd/-
CA. Pradeep Midha
Partner
Membership No. 014275

UDIN: 26014275KQXZXU3167

Place: Gurgaon
Date: 17/07/2026

SKN INDUSTRIES LIMITED
CIN: U27320DL1992PLC050472
Regd. Office: 368/369, 3rd FLOOR, BASANT BUILDING,
CHAUDHARY MARKET, SULTANPUR, NEW DELHI - 110030
Email: info@sknindustries.in, Landline: 0124-4272107

BALANCE SHEET AS AT 31-03-2026

Fig in Thousands

DESCRIPTION	NOTE	AS AT 31ST MARCH 2026	AS AT 31ST MARCH 2025
ASSETS			
Non-current Assets			
Property, Plant & Equipment	3	5,682	6,998
Financial Assets			
Investments			
Loans & Advances	4	-	-
Deferred Tax Asset (Net)	5		
Other Non-current Assets			
Current Assets			
Inventories		-	349
Financial Assets			
Trade Receivables	6	-	4,574
Cash & Cash Equivalents	7	39,467	33,875
Other Current Assets	8	10,270	13,133
TOTAL Assets		**55,419**	**58,930**
EQUITY & LIABILITIES			
Equity			
(a) Equity Share Capital	9	1,07,391	1,07,391
(b) Other Equity	10	(53,455)	(51,838)
Non-Current Liabilities			
Financial Liabilities			
Long-term Borrowings	11	-	-
Long Term Provisions		-	-
Deferred Tax Liability (Net)		1,430	1,761
Current Liabilities			
Financial Liabilities			
(a) Trade Payables	12	-	1,358
(b) Other financial liabilities	13	-	-
Other Current Liabilities	14	54	257
Short Term Provisions			
TOTAL Equity and liabilities		**55,419**	**58,930**
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1&2		

The Notes referred to above form an internal part of the Balance Sheet.

For A R M S & Associates
Chartered Accountants
(Firm Registration No. :013019N)
SD/-
CA Pradeep Midha
Partner
Membership No. 014275
UDIN: 26014275KQXZXU3167
Place- Gurgaon
Date- 17.07.2026

SD/-
Satish Chopra
Managing Director
DIN-01171175
SD/-
Ravi Kumar
Company Secretary
PAN- EAGPK4730M

SD/-
Sonia Chopra
Director
DIN- 05198748
SD/-
Pardeep Kr. Dhamija
Chief Financial officer
PAN-AHDPD8011C

SKN INDUSTRIES LIMITED

CIN: U27320DL1992PLC050472

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Email: info@sknindustries.in, Landline: 0124-4272107

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2026

Fig in Thousands

PARTICULARS	NOTE	31-03-2026	31-03-2025
Revenue From Operations	15	557	25,426
Other Income	16	790	1,487
TOTAL REVENUE		1,347	26,912
EXPENSES			
Cost of Material Consumed	17	530	24,216
Employee Benefits Expenses	18	-	-
Finance Cost	19	7	9
Other Expenses	20	1,441	2,714
Depreciation	3	1,317	1,668
TOTAL EXPENSES		3,296	28,607
Profit Before Tax & Extraordinary Items		(1,949)	(1,694)
Exceptional Items			
Profit Before Tax		(1,949)	(1,694)
Tax Expenses:-			
Current Tax		-	-
Deferred Tax		(331)	5,661
Earlier Year Tax		-	-
Profit / (Loss) for the year		**(1,618)**	**(7,355)**
OTHER COMPREHENSIVE INCOME			
Items that will not reclassified to profit & loss		-	-
Balance Other Comprehensive Income for the year		-	-
Total Income for the year		**(1,618)**	**(7,355)**
Basic Earning Per Share	21	(0.15)	(0.68)
Diluted Earning Per Share	21	(0.15)	(0.68)

The Notes referred to above form an internal part of the Balance Sheet.

For A R M S & Associates
Chartered Accountants
(Firm Registration No. :013019N)
SD/-
CA Pradeep Midha
Partner
Membership No. 014275

UDIN: 26014275KQXZXU3167
Place- Gurgaon
Date- 17.07.2026

SD/-
Satish Chopra
Managing Director
DIN-01171175

SD/-
Sonia Chopra
Director
DIN- 05198748

SD/-
Ravi Kumar
Company Secretary
PAN- EAGPK4730M

SD/-
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Chief Financial officer
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CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2026

Fig in Thousands

		Year ended 31-03-2026			Year ended 31-03-2025
A.	**Cash Flow from Operating Activities:**				
	Net Profit before tax for the year		(1,618)		(7,355)
	Adjusted for:				
	i. Depreciation	1,317		1,668	
	ii. Earlier Year Tax Liability				
	iii. Provision for Tax				
	iv. Interest				
	v. Previous Year Tax Adjustment	(331)		5,661	
	vi. Interest on Income Tax				
	vii. Profit on sale of fixed assets				
			986		7,329
	Operating profit before working capital changes		**(632)**		**(26)**
	Adjusted for changes in:				
	i. Inventories	349		1,950	
	ii. Trade & Other Receivables	4,574		(1,809)	
	iii. Short Term Loans & Advances	2,863		12,588	
	iii. Trade Payable & Other Liabilities	(1,561)		(54,886)	
			6,224		(42,157)
	Cash Generated from Operations		**5,593**		**(42,183)**
	Taxes Paid				
	Net Cash flow from Operating Activities (A)		**5,593**		**(42,183)**
B.	**Cash Flow from Investing Activities:**				
	i. (Purchase)/Sale of Fixed Assets		**-**		**(61)**
	ii. (Increase)/ decrease in Non-current assets		**-**		**1,771**
	iii. (Increase)/decrease in Bank balances not considered as cash and cash equivalents				
	Net Cash flow from Investing Activities (B)		**-**		**1,710**
C.	**Cash Flow from Financing Activities:**				
	i. Increase in Share Capital & Securities Premium		**-**		**-**
	ii. Net Increase/(decrease) in Long Term Borrowings		**-**		**(58,867)**
	iii. Net Increase/(decrease) in Non-current Liabilities				
	iv. Net Increase/(decrease) in Short Term Borrowings				
	v. Interest Paid				
	Net Cash flow from Financing Activities (C)		**-**		**(58,867)**
	Net increase/decrease in Cash & Cash Equivalents (A+B+C)		**5,593**		**(99,339)**
	Opening Balance of Cash & Cash Equivalents		33,875		1,33,214
	Closing Balance of Cash & Cash Equivalents		**39,467**		**33,875**
	Reconciliation of Cash and Bank Balances with Balance Sheet				
	Cash and Bank Balances as per Balance Sheet		39,467		33,875
	Less: Bank Balances not considered as Cash and Cash Equivalents		-		-
	Cash & Cash Equivalents as on Balance Sheet Date		**39,467**		**33,875**

The Notes referred to above form an internal part of the Balance Sheet.

For A R M S & Associates
Chartered Accountants
(Firm Registration No. :013019N)
SD/-
CA Pradeep Midha
Partner
Membership No. 014275
UDIN: 26014275KQXZXU3167
Place- Gurgaon
Date- 17.07.2026

SD/-
Satish Chopra
Managing Director
DIN-01171175

SD/-
Sonia Chopra
Director
DIN- 05198748

SD/-
Ravi Kumar
Company Secretary
PAN- EAGPK4730M

SD/-
Pardeep Kr. Dhamija
Chief Financial officer
PAN-AHDPD8011C

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-March-2026

1. CORPORATE INFORMATION

SKN Industries Limited (the Company) is a Public ltd company incorporated under the provisions of the Companies Act 2013 or any other previous act, on 28th Sept, 1992. The Company is engaged in Business of construction and to carry on business of manufacturing, import, export, trading, supplying and dealing in metal and metal products. As per BSE notice dated 18/08/2025 published in its website, company is removed from dissemination board of BSE.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements are per Ind AS financial statement. The entity has adopted all the Ind AS standards and the adoptions were carried out in accordance with Ind AS 101 First Time Adoption of Indian Accounting Standards during the year 2017-18. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP) , which was previous GAAP.

2.1Accounting Convention:

The Company follows the Mercantile System of Accounting under historical cost convention except otherwise stated. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year.

2.2 Use of Estimates:

The preparation of financial statements, in conformity with the Ind AS, requires estimates and assumptions to be made that affect the reported amount of assets and liabilities as on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results materialize.

2.3 Property, Plant & Equipment and Depreciation:

All tangible property, plant & equipment are stated at cost less accumulated depreciation. Cost comprises the purchase price and other attributable costs including financing & other cost of borrowed funds attributable to construction or acquisition of tangible property, plant & equipment for the period upto the date when the assets are first put to use. GST input on tangible property, plant & equipment has been reduced from the cost. Expenditure during construction is being capitalized.

Depreciation is provided based on useful life of the assets as prescribed in Schedule II of the Companies Act 2013 and written down value method is used.

2.4 Intangibles and Amortisation:

Intangible assets are recognized if it is probable that the future economic benefits attributable to those assets will flow to the enterprise and cost of the asset can be measured reliably in accordance with Ind-AS.

Intangibles assets are amortised on straight line basis over their useful lives, which range from 1-5 years, determined on the basis of expected future economic benefits. The amortization period and method would be reviewed at the end of each financial year.

2.5 Inventories:

Closing Stock of Raw Materials and Stores and spares have been valued at cost or net realizable value whichever is less and cost has been calculated on FIFO Basis (Excluding GST).

Finished stocks are valued at cost or net realisable value whichever is lower. Cost for this purpose includes direct costs, all appropriate allocable overheads and Excise Duty thereon (Excluding GST).

Work in process is valued at cost or net realizable value whichever is less and cost has been determined on FIFO basis plus direct overhead expenses up to the stage of completion (Excluding GST).

Disposable Stores, Used items & Scrap have been valued at net realizable value.

2.6 Foreign Currency Transactions:

The transactions in Foreign exchange are accounted for at the exchange rates prevailing on the date of the transactions. The current assets and current liabilities are converted at the exchange rate prevailing at the last working day of the accounting year. The resultant gains / losses are recognized in the Statement of profit & loss account relating to current assets & current liabilities.A legal case has been filed in the Court of Law against Mackenzie Trading Limited, hence no effect of exchange fluctation has been accounted at the last working day of the accounting year.

2.7 Revenue Recognition:

Sales and conversion charges represent the amount receivable for goods sold.

Revenues/ Incomes and Cost Expenditures are being generally accounted on accrual basis, as they are earned or incurred.

Expenditures have been disclosed net of taxes which are Modvatable.

2.8 Investments

Long term investments are carried at cost less provision for permanent diminution, if any in value of such investment; Current investment is carried at lower of cost and fair realizable value.

2.9 Segment Reporting:

The Company is engaged in the business of construction which in context of Ind AS -108 'Segment Reporting' issued by the Institute of Chartered Accountants of India is considered the only business segment. So separate segment reporting is not necessary.

2.10 Taxes on Income:

Provision for Taxation is made on the basis of the taxable profit computed for the current accounting period in accordance with the Income Tax Act 1961. Deferred Tax is recognized, subject to the consideration of prudence on timing difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. In case Deferred Tax Liabilities with reasonable certainly and in case of Deferred Tax Assets with virtual certainty that there would be adequate future taxable income against which Deferred Tax Assets can be reduced.

2.11 Impairment of Assets:

The entity, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Group estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating units (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash Inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value In use, the estimated future cash flows are discounted to their present value using a pretax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. lf no such transactions" can be identified, inappropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

2.12 Provisions for Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resource. Contingent Liabilities are disclosed by way of notes if any. Contingent Assets are neither recognized nor disclosed in the financial statements.

2.13 Cash Flow Statement

The Cash Flow statement has been prepared in accordance with the IND AS (IAS-7) on 'Cash Flow Statements' prescribed by the Companies (Accounting Standard) Rules, 2006.

2.14 Accounting policies not specifically referred to above are consistent with IND AS.

SKN INDUSTRIES LIMITED

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Email: info@sknindustries.in, Landline: 0124-4272107

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2026

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31-03-2026 **Fig in Thousands**

Particulars	Attributable To Equity Shareholders Of The Parent				Total	Non-Controlling Interest	Total Equity
			Item of OCI				
	Share Capital	P&L	FVTOCI Reserve	Other Reserve			
As at 1st April, 2025	1,07,391	(51,838)	-	-	55,553	-	55,553
Change in Policy	-	-			-	-	-
Balance	1,07,391	(51,838)	-	-	55,553	-	55,553
Profit for the period	-	(1,618)			(1,618)	-	(1,618)
Other Comprehensive Income	-	-	-		-	-	-
Proposed Dividend	-	-	-		-	-	-
Dividend Distribution Tax	-	-	-		-	-	-
Transfer to General Reserve	-	-	-		-	-	-
As at 31st March, 2026	1,07,391	(53,455)	-	-	53,936	-	53,936

Note 3 Property, Plant and Equipment **Fig in Thousands**

Particulars	Plant & Machinery	Furniture & Fixture	Office Equipment	Computer & Data Processing Units	Total
Cost					
At 01/04/2025	35,403	876	1,744	918	38,941
Additions	1	-	-	-	1
Disposal	-	-	-	-	-
At 31/03/2026	**35,404**	**876**	**1,744**	**918**	**38,942**
Depreciation & Impairment					
At 01/04/2025	28,807	876	1,392	867	31,943
Depreciation charged during the year	1,194	-	91	32	1,317
Impairment	-	-	-	-	-
Disposal	-	-	-	-	-
Exchange Difference	(0)	-	-	-	-
At 31/03/2026	**30,002**	**876**	**1,483**	**900**	**33,261**
Net Book Value					
At 31/03/2026	5,403	-	260	19	5,682
At 31/03/2025	6,596	-	351	51	6,998

Fig in Thousands

4. LONG TERM LOANS AND ADVANCES - - - (Unsecured and Considered Good)		
Particulars	**31.03.2026**	**31.03.2025**
TOTAL	-	-

5. DEFERRED TAX ASSETS	**31.03.2026**	**31.03.2025**
Deferred tax assets		
Deferred tax assets / (Liabilities) (Net)	-	-

6. TRADE RECEIVABLES (Unsecured)	**31.03.2026**	**31.03.2025**
Particulars Sundry Debtors	-	4,574
TOTAL	-	**4,574**

Trade Receivable ageing schedule for the year ended as on March 31,2026 and March 31,2025

Particulars	**Outstanding for following periods from due date of payments**						
	Not due	**Less than 6 Months**	**6 Months - 1 Year**	**1-2 Years**	**2-3 Years**	**More than 3 Years**	**Total**
As at 31st March 2026							
Undisputed -Considered good	-	-	-	-	-	-	-
Undisputed -Considered doubtful							
Total	-	-	-	-	-	-	-
As at 31st March 2025							
Undisputed -Considered good	-	-	4,574	-	-	-	**4,574**
Undisputed -Considered doubtful							
Total	-	-	**4,574**	-	-	-	**4,574**

7. CASH AND CASH EQUIVALENTS		
Particulars	**31.03.2026**	**31.03.2025**
Balances with Banks	1,914	33,875
Cheque in hand	37,553	
Cash in Hand	0	0
TOTAL	**39,467**	**33,875**

8. Other Current Assets		
Particulars	**31.03.2026**	**31.03.2025**
Advances (Unsecured - considered good)	10,179	12,818
Others **	92	315
TOTAL	**10,270**	**13,133**

** Included Balances with Government authorities.

9 : EQUITY SHARE CAPITAL **Fig in Thousands**

Particulars	31.03.2026		31.03.2025	
	Number	Amount	Number	Amount
Authorised Capital				
Equity Shares of Rs.10.00 each	2,00,00,000	2,00,000	2,00,00,000	2,00,000
Issued Capital				
Equity Shares of Rs. 10.00 each fully paid up				
As per Last Balance Sheet	1,07,39,100	1,07,391	1,07,39,100	1,07,391
Subscribed Capital				
Equity Shares of Rs. 10.00 each fully paid up				
As per Last Balance Sheet	1,07,39,100	1,07,391	1,07,39,100	1,07,391
				-
Paid up Capital				
Equity Shares of Rs. 10.00 each fully paid up				
At the beginning and at the end of the year	1,07,39,100	1,07,391	1,07,39,100	1,07,391
TOTAL	**1,07,39,100**	**1,07,391**	**1,07,39,100**	**1,07,391**
Reconciliation of Number of Equity Shares				
(A) Shares Outstanding at the beginning of the financial year	1,07,39,100	1,07,391	1,07,39,100	1,07,391
(B) Issued During the Year			-	-
(C)Shares Forfeited/Brought Back/Cancelled During the Year	-	-	-	-
(D) Shares Outstanding at the end of the financial year	**1,07,39,100**	**1,07,391**	**1,07,39,100**	**1,07,391**

Shareholders holding more than 5% of the equity shares in the Company

	As at 31.03.2026		As at 31.03.2025	
Name of the Shareholder	**Number of shares of the Company held by the shareholder**	**% holding**	**Number of shares of the Company held by the shareholder**	**% holding**
SKN ASSOCIATES PVT LTD.	22,96,180	21.38	22,96,180	21.38
SATISH CHOPRA	41,72,160	38.85	41,67,160	38.78
	64,63,340	**60.23**	**64,28,940**	**60.16**

Rights, preferences and restrictions attached to the Equity Shares

The Equity Shares of the Company, having par value of Rs. 10.00 per share, in all respects including voting rights and entitlement to dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining number assets of the Company, after distribution of preferential amounts. The distribution will be in proportion to the of equity shares held by the shareholders.

Details of Shareholding of all the Promoters

	As at 31.03.2026		As at 31.03.2025		Change During the Year	
Name of the Shareholder	**Number of shares of the Company held by the shareholder**	**% holding**	**Number of shares of the Company held by the shareholder**	**% holding**	**Number of shares of the Company held by the shareholder**	**% holding**
SKN ASSOCIATES PVT LTD.	22,96,180	21.38	22,96,180	21.38	0.00	0.00
SATISH CHOPRA	41,72,160	38.85	41,67,160	38.80	5000.00	0.05
Luthra Metal Industries (P) Ltd	700	0.01	700	0.01	0.00	0.00

10. OTHER EQUITY

Fig in Thousands

Particulars	**31.03.2026**	**31.03.2025**
Reserve & Surplus	(53,455)	(51,838)
TOTAL	**(53,455)**	**(51,838)**

11. Long-term Borrowings

Particulars	**31.03.2026**	**31.03.2025**
TOTAL	**-**	**-**

12. Trade Payables

Particulars	**31.03.2026**	**31.03.2025**
Outstanding dues of micro and small enterprises	-	-
Outstanding dues of creditors other than micro and small enterprises	-	1,358
TOTAL	**-**	**1,358**

Trade Payable ageing schedule for the year ended as on March 31,2026 and March 31,2025

Particulars	**Outstanding for following periods from due date of payments**						
	Not due	**Less than 6 Months**	**6 Months - 1 Year**	**1-2 Years**	**2-3 Years**	**More than 3 Years**	**Total**
As at 31st March 2026							
Outstanding Dues for MSME	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
As at 31st March 2025							

Outstanding Dues for MSME	-	-	-	-	-	-	-
Others	-	709	649	-	-	-	1,358
Total	**-**	**709**	**649**	**-**	**-**	**-**	1,358

13. Other Financial Liabilities

Particulars	**31.03.2026**	**31.03.2025**
TOTAL	**-**	**-**

14. OTHER CURRENT LIABILITIES

Particulars	**31.03.2026**	**31.03.2025**
Statutory Liabilities	5	232
Expense Payable	24	-
Audit Fee Payable	25	25
TOTAL	**54**	**257**

15. REVENUE FROM OPERATIONS

Particulars	**31.03.2026**	**31.03.2025**
Sale of Goods	-	16,714
Construction Services	557	8,711
TOTAL	**557**	**25,426**

16. OTHER INCOME

Particulars	**31.03.2026**	**31.03.2025**
Interest Income	135	1,487
Other Income	655	-
TOTAL	**790**	**1,487**

17. COST OF MATERIAL CONSUMED

Particulars	**31.03.2026**	**31.03.2025**
Cost of material consumed	530	24,216
TOTAL	**530**	**24,216**

18. EMPLOYEE BENEFIT EXPENSES

Particulars	31.03.2026	31.03.2025
TOTAL	**-**	**-**

19. FINANCE COST

Fig in Thousands

Particulars	31.03.2025	31.03.2024
Bank Charges	7	9
TOTAL	**7**	**9**

20. ADMINISTRATIVE AND OTHER EXPENSES

Fig in Thousands

Particulars	31.03.2026	31.03.2025
Auditors Remuneration	25	25
Fee , Rates & Taxes	168	126
Legal & proffessional	878	1,149
Interest on Income Tax	-	1,206
Printing & Stationary	-	8
Income Tax For Earlier Year	350	88
Misc Bal Written Off	0	3
Advertiserment & Publicity	20	39
Exchange Fluctuation	-	67
Postage & Telegram	-	8
TDS Demand & Interest	-	1
Travelling Expenses	-	(5)
TOTAL	**1,441**	**2,714**

21. EARNINGS PER SHARE

	31-03-2026	31-03-2025
Profit after tax as per Statement of Profit & Loss	(1,618)	(7,355)
Number of equity shares outstanding	1,07,39,100	1,07,39,100
Basic and diluted earnings per share (face value Rs.10/- each)	-0.15	-0.68

22. CONTINGENT LIABILITIES	31-03-2026	31-03-2025
Contingent Liabilities	Nil	Nil

23. Related Party Disclosure:

As per the IND AS – 24 regarding 'Related Party Disclosure' issued by the Institute of Chartered Accountants of India regarding "Related Party Disclosure", the company has given the following disclosures for the year.

The Company has identified the related parties having transaction during the year, as per details given below. No provision for doubtful debts is required to be made and no amount was written off or written back from such parties:

A. **Related parties and their Relationships:**

S.No.	Particulars	Name of the party
1	Key Management Personnel	Satish Chopra, Pardeep Kumar Dhamija, Ravi Kumar *
2	Relatives of Key Management Personnel	Mrs. Sonia Chopra wife of Mr. Satish Chopra
3	Non Whole time Director	Gautam Kapur, Himanshu Aggarwal
4	Enterprises over which KMP are able to exercise significant influence	SKN .Haryana City Gas Distribution Pvt Ltd, .Haryana City Gas Distribution (Bhiwadi) Ltd, East Coast Natural gas Distribution Pvt Ltd

B. **Transactions with Related Parties:**

S.No.	Particulars	Key management Personnel	Non Whole Time Director	Enterprises over which KMP are able to exercise significant influence
1	Sitting fees		20	
2	Rent Paid			
3	Advance received back			
4	Loan Repaid			
5	Sale of Construction Materials			
6	Sale of Construction Services			557

*** KMP Salary payment has been made from SKN .Haryana City Gas Distribution Pvt Ltd**

Additional Regulatory Information

(i) Title deeds of Immovable Property not held in name of the Company

The company neither hold singly or jointly any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.

(ii) the Company has not revalued its Property, Plant and Equipment during the year.

(iii) No Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:
(a) repayable on demand or
(b) without specifying any terms or period of repayment.

(iv) Inventory or Capital-Work-in Progress (CWIP)

(a) There is no Capital Work in progress found during the year

(b) There is no capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan.

(v) Intangible assets under development

(a) There is no Intangible assets under development,

(b) There is no Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan.

(vi) Details of Benami Property held

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

(vii) The Company has not taken borrowings from banks or financial institutions on the basis of security of current assets.

(viii) Wilful Defaulter

The company is not declared wilful defaulter by any bank or financial Institution or other lender.

(ix) Relationship with Struck off Companies

The company has not done any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(x) Registration of charges or satisfaction with Registrar of Companies

N.A.

(xi) Compliance with number of layers of companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

24 Ratio Analysis

S.No	Name of the Ratio	Units	Methodology	2025-26	2024-25
1	Current Ratio	Times	(Current Assets/Current Liabilties)	922.43	32.16
2	Debt Equity Ratio	Times	(Total Debt/Total Equity)	N.A	N.A
3	Debt Service Coverage Ratio	Times	EBIT/Interest Expense+Principal Repayments made during the period for long term loans.	N.A	N.A
4	Return on Equity Ratio	%	Profit after Tax/Avg Net Worth	-0.03	-0.12
5	Inventory Turnover Ratio	Times	COGS/Avg Inventory	3.04	18.29
6	Trade Receivable Ratio	Times	Sales/Avg Trade Receivables	0.24	6.93
7	Trade Payable Turnover Ratio	Times	Purchase/Avg Trade Payable	0.78	30.14
8	Net Capital Turnover Ratio	Times	Revenue From Operations/Average Working Capital.	0.01	0.24
9	Net Profit Ratio	%	Profit After Tax/Total Revenue	-1.20	-0.27
10	Return on Capital Employed	%	PAT Deferred Tax Expense(Income)+Finance Cost-Other Income/Average Capital Employed	-0.05	-0.12
11	Return on Investment	%	(Interest Income, net fair value gain/Average Investments)	N.A	N.A

Variance Analysis (Exceeding 25%) in Financial Ratios

1	The Current Ratio has increased primarily due to a significant reduction in current liabilities during the year as a result of settlement of outstanding liabilities.
2	N.A.
3	N.A.
4	The change in the ratio is attributable to the lower expenses incurred during the current financial year as compared to the previous financial year.
5	The Inventory Turnover Ratio is not comparable as there was no inventory outstanding as at the reporting date.
6	The Trade Receivables Turnover Ratio has changed significantly as trade receivables were fully realised during the year and no trade receivables were outstanding as at the reporting date.
7	The Trade Payables Turnover Ratio has varied significantly due to a substantial reduction in trade payables outstanding as at the year-end compared with the previous financial year.
8	The variation in the ratio is mainly attributable to a significant decline in revenue from operations during the current financial year as compared to the previous financial year.
9	The variation in the ratio is mainly attributable to a significant decline in revenue from operations during the current financial year as compared to the previous financial year.
10	The variation is primarily due to the recognition of a significant deferred tax expense/(income) arising from Deferred Tax Assets (DTA) and Deferred Tax Liabilities (DTL) during the current financial year.
11	N.A.

25 In the opinion of the Board of Directors, Current Assets, Loan and Advances have value on realization in the ordinary course of business at least equal to the amounts at which they are stated and provision for all known liabilities have been made in accounts.

26 PREVIOUS YEAR FIGURES

Figures for the previous year have been regrouped / rearranged wherever considered necessary.

Sd/- **Satish Chopra** **Managing Director** **DIN-01171175**	**Sd/-** **Sonia Chopra** **Director** **DIN- 05198748**	As per our report of even date. **For A R M S & Associates** Chartered Accountants Firm Regd. No. 13019N **Sd/-**
Sd/- **Ravi Kumar** **Company Secretary** **PAN- EAGPK4730M**	**Sd/-** **Pardeep Kr. Dhamija** **Chief Financial officer** **PAN-AHDPD8011C**	**CA Pradeep Midha** Partner Membership No. 014275 UDIN: 26014275KQXZXU3167

Place: Gurgaon
Date- 17.07.2026

Notes

SKN Industries Ltd

Regd. office- 368/369, 3rd Floor,
Basant Building, Chaudhary Market, Sultanpur, New Delhi-30

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