

# **ADVITIYATRADEINDIALIMITED**

**FIFTHANNUALREPORT**

**2020 -2021**

**Company Information****BOARD OF DIRECTORS**

MR. SANDEEP GOYAL	:	MANAGING DIRECTOR
MR. CHAHAT GUPTA	:	DIRECTOR
MS. POONAM AGARWAL	:	INDEPENDENT DIRECTOR
MR. BISHAMBER NATH MEHRA	:	INDEPENDENT DIRECTOR

<b>CHIEF FINANCIAL OFFICER</b>	:	MR. SANDEEP GOYAL
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<b>COMPANY SECRETARY</b>	:	MAYANK NIGAM
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<b>STATUTORY AUDITORS</b>	:	<b>SADANA &amp; CO.</b> CHARTERED ACCOUNTANTS NOIDA (U.P.)
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<b>BANKERS</b>	:	BANK OF INDIA & HDFC BANK LTD
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<b>SHARES LISTED WITH</b>	:	BSE SME
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<b>REGISTERED OFFICE+</b>	:	<b>2814/6 GROUND FLOOR, CHUNA MANDI, PAHARGANJ, NEW DELHI-110055</b>
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<b>WEBSITE</b>	:	<a href="http://www.advitiyatrade.co">www.advitiyatrade.co</a>
<b>EMAIL</b>	:	goyals2729@gmail.com
<b>CONTACT NO.</b>	:	011-49536409

<b>REGISTRAR &amp; TRANSFER AGENT</b>	:	SKYLINE FINANCIAL SERVICES PRIVATE LTD. D 153A, 1 <sup>ST</sup> FLOOR, OKHLA INDUSTRIAL AREA, PHASE I, NEW DELHI-110020
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**NOTICE**

**NOTICE IS HEREBY GIVEN THAT THE FIFTH ANNUAL GENERAL MEETING OF THE MEMBERS OF ADVITIYA TRADE INDIA LIMITED WILL BE HELD ON SATURDAY, 14TH DAY OF AUGUST, 2021 AT 04:00 P.M. AT HOTEL LE ROI, 2206, RAJGURU ROAD, CHUNA MANDI, PAHADGANJ, NEW DELHI-110055 TO TRANSACT THE FOLLOWING BUSINESS:**

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**ORDINARY BUSINESS:****ITEM NO.1: ADOPTION OF FINANCIAL STATEMENTS**

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2021 together with the Reports of the Board of Directors and Auditors thereon and in this regard pass the following resolutions as **Ordinary Resolution**:

**"RESOLVED THAT** the audited financial statement including Balance Sheet of the Company as at 31st March, 2021, the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date together with all the notes annexed and the Board of Directors and Auditors report thereon, placed before the meeting, be and are hereby considered and adopted."

**ITEM NO.2: APPOINTMENT OF A DIRECTOR IN PLACE OF MR. SANDEEP GOYAL, (DIN: 07762515) WHO RETIRES BY ROTATION BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT**

To appoint a Director in place of Mr. Sandeep Goyal (DIN-07762515), who retires by rotation in this meeting, and being eligible offers himself for re-appointment as a Director of the company and in this regard, pass the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Sandeep Goyal (DIN-07762515), who retires by rotation at this meeting and being eligible, has offered himself for re-appointment, be and is hereby re-appointed as Director of the Company, liable to retire by rotation."

**SPECIAL BUSINESS:****ITEM NO.3: INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY AND CONSEQUENT AMENDMENT TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 13, 61 and other applicable provisions of the Companies Act, 2013 as amended from time to time and as may be applicable, including any statutory modification or re-enactment thereof for the time being in force, SEBI (Listing Obligations or Disclosure Requirements) regulations, 2015 and in accordance with the provisions of the Articles of Association, consent of the members of the Company be and is hereby accorded for increasing the Authorized Share Capital of the Company from Rs. 10,00,00,100 (Rupees Ten Crore and One Hundred) divided into 1,00,00,010 (One Crore and Ten) Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 13,50,00,100/- (Rupees Thirteen Crore Fifty Lakh and One Hundred) divided into 1,35,00,010 (One Crore Thirty Five Lakh and Ten) Equity Shares of Rs. 10/- each by creation of additional 35,00,000 (Thirty Five Lakh) Equity shares of Rs. 10/- (Rupees Ten) each:'

**RESOLVED FURTHER THAT** the existing clause V of the Memorandum of Association of the Company be and is hereby substituted as follows:

**V.** The authorized share capital of the Company is Rs. 13,50,00,100/- (Rupees Thirteen Crore Fifty Lakh and One Hundred) divided into 1,35,00,010 (One Crore Thirty Five Lakh and Ten) Equity Shares of Rs. 10/- each with the rights, privileges and conditions attached thereto as are provided by the Articles of Association of the Company for the time being, provided always that the Company shall have the power to issue shares at a premium and to divide the shares in the capital for the time being into several classes and attach thereto respectively such preferential, qualified and special rights, privileges or conditions as may be permissible by law and as may be determined by or in accordance with the Articles of Association of the Company for the time being in force and to vary, modify or

abrogate any such rights, privileges or condition:'

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolution, any Director or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things which may be necessary including but not limited to filing of necessary forms/documents with the appropriate authorities and to execute all such deeds, documents, instruments and writings as it may in its sole and absolute discretion deem necessary or expedient and to settle any question, difficulty or doubt that may arise in regard thereto."

**ITEM NO.4: MIGRATION OF LISTING/TRADING OF EQUITY SHARES OF THE COMPANY FROM SME PLATFORM OF BSE TO MAIN BOARD OF BSE LIMITED OR NSE LIMITED OR BOTH.**

To consider and if thought fit, to pass the following Resolution as a **Special Resolution**:

**"RESOLVED THAT** pursuant to the Regulation 277 and other relevant provisions laid down in Part VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018 and other applicable provisions, if any, of the Companies Act 2013, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Securities Contracts (Regulation) Act, 1956 and the rules framed there under, including any amendment, modification, variation or re-enactment thereof, the listing agreement entered into by the Company with BSE Limited ("**BSE**") where the equity shares of face value of Rs. 10 each of the Company are currently listed and in accordance with the guidelines and policy of BSE for migration from SME platform to Main Board, consent of the members of the Company be and is hereby accorded to migrate Equity shares of the Company from SME Platform of BSE to the Main Board of BSE or NSE Limited or both and consequently, the listing and trading of Equity Shares of the Company on Main Board of BSE Limited or NSE Limited or both."

**RESOLVED FURTHER THAT** Mr. SandeepGoyal (DIN:07762515), Managing Director and Mr. Chahat Gupta, Director of the Company be and hereby severally and/or jointly authorised to deal with any Government or semi government authorities or any other concerned intermediaries including but not limited to Bombay Stock Exchange, Securities and Exchange Board of India, Registrar of Companies and other concerned authorities, to apply, modify, rectify and submit any application and/or related documents on behalf of the Company for the purpose of migration of the Company's present listed on SME Platform of BSE Limited to the Main Board of BSE Limited or NSE Limited or both.

**RESOLVED FURTHER THAT** above mentioned Directors of the Company be and are hereby also authorized to do all such acts and things as may be necessary and expedient to give effect to the above resolution, on behalf of the Company."

**ITEM NO.5: REVISION IN REMUNERATION OF MR. SANDEEP GOYAL (DIN:07762515), MANAGING DIRECTOR OF THE COMPANY**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary resolution**

**"RESOLVED THAT** pursuant to the provisions of section 196, 197, 198 of the Companies Act, 2013 and other applicable provisions if any, read with Companies (Appointment and Remuneration of Managerial personnel) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) and read with schedule V of the said Act and pursuant to the recommendations of the Nomination and remuneration Committee and the Board of Directors, approval of the members of the Company be and is hereby accorded for revision in the remuneration of Mr. SandeepGoyal (DIN:07762515), Managing Director & CFO of the Company on following terms and conditions till the remainder of duration of his tenure i.e, upto 30th June, 2022 provided that the maximum remuneration payable to him shall not exceed Rs. 15,00,000/-per annum.

Salary:Rs. 15,00,000/- Per annum

Variable pay: As may be decided by the Board from time to time

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to alter, vary and modify the aforesaid remuneration payable to Mr. SandeepGoyal for the period stated above, in such manner as may be agreed to between the Board and Mr. SandeepGoyal but shall not exceed the maximum limit of Rs. 15,00,000/-

**RESOLVED FURTHER THAT** where in any financial year during his tenure, the Company has no profits or inadequate profits, the aforesaid managerial remuneration shall be paid to Mr. SandeepGoyal, Managing Director & CFO of the Company in accordance with schedule V and any other applicable provisions of the Companies Act 2013.

**RESOLVED FURTHER THAT** all existing terms and conditions of his appointment shall continue to remain in force until his tenure.

**RESOLVED FURTHER THAT** the Board of directors of the Company be and is hereby authorized to take such steps and to do all acts, deeds and things as may be necessary or desirable to give effect to this resolution."

For and on behalf of the Board  
**ADVITIYA TRADE INDIA LIMITED**

Sd/-  
**Mayank Nigam**  
Company Secretary

Date: 20/07/2021  
Place: New Delhi

**Notes:**

1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

2) PROXY FORM IN MGT-11 DULY FILLED UP AND EXECUTED MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING. PURSUANT TO SECTION 105 OF THE COMPANIES ACT, 2013, A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING AND HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR MEMBER. THE INSTRUMENT OF PROXY, IN ORDER TO BE EFFECTIVE, SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETED AND SIGNED, NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A PROXY FORM IS ANNEXED TO THIS REPORT. PROXIES SUBMITTED ON BEHALF OF LIMITED COMPANIES, SOCIETIES, ETC., MUST BE SUPPORTED BY AN APPROPRIATE RESOLUTION/AUTHORITY, AS APPLICABLE.

3) Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant rules made there under, Companies can serve Annual reports and other communications through electronic mode to those Members who have registered their email address either with the Company or Depository Participant(s). Members of the Company who have registered their email address are entitled to receive such communication in physical form, upon request.

4) In Compliance with the MCA Circulars and SEBI Circular, Notice of AGM along with the Annual Report is being sent only through electronic mode to those members whose email addresses are registered with the Company or the Depository. Members may note that the Notice and Annual Report will also be available on the Company's website <https://www.advitiyatrade.co> and website of the stock exchange i.e. Bombay Stock Exchange Limited at <https://www.bseindia.com>, and on the website of Company's Registrar and Transfer Agent.

5) Corporate members intending to send their authorized representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorized under the said Board Resolution to attend and vote on their behalf at the Meeting.

6) Members desiring any further information on the business to be transacted at the meeting should write to the company at least 15 days before the date of the meeting so as to enable the management to keep the information, as far as possible, ready at the meeting.

7) Only bonafide members of the Company whose names appear on the Register of Members/Proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The Company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the meeting.

8) Only bonafide members of the Company whose names appear on the Register of Members/Proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The Company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the meeting.

9) Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at this AGM, is annexed

10) The ISIN of the Equity shares of Rs. 10/- each is **INE705X01018**

11) Members may kindly note that no 'Gifts' will be distributed at the Annual General Meeting.

12) Members desiring any information/clarification on the Accounts are requested to write to the Company in advance at least seven (7) days before the meeting so as to keep the information ready at the time of Annual General Meeting.

13) In terms of Section 152 of the Act, Mr. Sandeep Goyal, Director, retire by rotation at the Meeting and being eligible, offer themselves for re-appointment. The Nomination and Remuneration Committee of the Board of Directors and the Board of Directors of the Company recommend their respective re-appointments.

14) Details of Directors retiring by rotation/seeking appointment/ re-appointment at the ensuing Meeting are provided in the explanatory statement annexed to the Notice pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.

15) Members/Proxies/Authorised Representatives are requested to bring to the Meeting necessary details of their shareholding, attendance slip(s), enclosed herewith duly completed and signed and copy(ies) of their Annual Report.

16) The Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements maintained under Section 170 & 189 respectively of the Companies Act, 2013, will be available for inspection by the members at the AGM.

17) The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, **7th August, 2021 to 14th August, 2021** (both day inclusive).

18) Member holding shares in physical form are requested to intimate/ indicating their respective folio no., the change of their addresses and change of bank accounts etc. To Skyline Financial Services Private Limited, RTA of the Company, while members holding shares in electronic form may write to the respective depository participant for immediate updation.

19) The Company's Registrar and Share Transfer Agents, Skyline Financial Services Private Limited, D-153A, First Floor Okhla Industrial Area, Phase-I New Delhi - 110020.

20) To receive communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/update their email address with their respective depository participant. Alternatively,

member may send signed copy of the request letter providing the email address, mobile number and self-attested PAN copy along with client master copy (in case of electronic folio)/copy of share certificate (in case of physical folio) via email to [goyals2729@gmail.com](mailto:goyals2729@gmail.com) for obtaining the Annual Report and Notice of e-AGM.\

21) In compliance with Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as substituted by the Companies (Management and Administration) Amendment, Rules 2015, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided a facility to the members to exercise their vote electronically through the electronic voting service facility arranged by Central Depository Services Limited (CDSL). Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their vote again. Instructions and other information relating to e-voting are given in this Notice under Note No. 28.

22) Members may also note that the Notice of the 5thAGM and the Annual Report 2020-21 will be available on the Company's website, <https://www.advityatrades.com>. The physical copies of the documents will also be available at the Company's registered office for inspection during normal business hours on working days. Members who require communication in physical form in addition to e-communication, or have any other queries, may write to us at: [goyals2729@gmail.com](mailto:goyals2729@gmail.com).

23) The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form are required to submit their PAN details to the Registrar and Share Transfer Agents, Skyline Financial Services Private Limited, D-153A, First Floor Okhla Industrial Area, Phase-I, New Delhi – 110020.

24) All documents referred to in the Notice will be available for inspection at the Company's registered office during normal business hours on working days up to the date of the AGM.

25) M/s KMPM & Co., Practicing Company Secretary, has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process (including the Ballot Form received from the Members who do not have access to the e-voting process) in a fair and transparent manner.

26) The facility for voting, either through electronic voting system or ballot or polling paper shall also be made available at the meeting and Members attending the meeting who have not already cast their vote by remote e-voting or by ballot form shall be able to exercise their right at the meeting.

27) Route map & landmark of venue of AGM is enclosed with Notice.

## 28) Instructions for e-voting

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.

**The instructions for e-voting are as follows:**

## 29) The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 11th August, 2021 at 9.00 A.M and ends on 13th August, 2021 at 5.00 P.M. During this period shareholders of the Company, holding shares in dematerialized form, as on the cut-off date of Monday, 2nd August, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- (ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (iii) Click on “Shareholders” module.
- (iv) Now Enter your User ID
- For CDSL: 16 digits beneficiary ID,
  - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	<b>For Members holding shares in Demat Form and Physical Form</b>
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company /RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</li> </ul>

- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for <ADVITIYA TRADE INDIA LIMITED> on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.



- (xvi) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xvii) If a demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.**
- (xix) Note for Non – Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address [vizgoyals2729@gmail.com](mailto:vizgoyals2729@gmail.com), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.
- (xx) Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
- (xxi) Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- (xxii) Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- (xxiii) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- (xxiv) Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
- (xxv) Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
- (xxvi) Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
- (xxvii) If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same

shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

(xxviii) For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.

(xxix) If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43.

***The shareholder needs to furnish the printed Attendance slip along with a valid identity proof such as the PAN card, passport, AADHAR card or driving license to enter the AGM hall.***

**EXPLANATORY STATEMENT U/S 102 OF THE COMPANIES ACT, 2013:**

**The following explanatory statement sets out all material facts relating to the Special Business(es) set out in the accompanying notice of the Fifth Annual General Meeting of the Members of Advitiya Trade India Limited to be held on Saturday, 14th August, 2021 at Hotel le Roi, 2206, Rajguru Road, ChunaMandi, Pahadganj, New Delhi-110055 at 04:00 P.M**

**ITEM NO.3: INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY AND CONSEQUENTIAL AMENDMENT TO MEMORANDUM OF ASSOCIATION OF THE COMPANY**

The existing Authorised Share Capital of the Company is Rs. 10,00,00,100 (Rupees Ten Crore and One Hundred only) divided into 1,00,00,010 (One Crore and Ten) Equity Shares of Rs. 10/- (Rupees Ten) each.

The resolution set out in Item No. 3 seeks to alter the capital clause of Memorandum of Association in order to increase from existing Rs. 10,00,00,100 (Rupees Ten Crore and One Hundred only) divided into 1,00,00,010 (One Crore and Ten) Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 13,50,00,100/- (Rupees Thirteen Crore Fifty Lakh and One Hundred only) divided into 1,35,00,010 (One Crore Thirty Five Lakh and Ten) Equity Shares of Rs. 10/- each by creation of additional 35,00,000 (Thirty Five Lakh) Equity shares of Rs. 10/- (Rupees Ten) each.

The Board recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval by the Shareholders.

Copy of Memorandum of Association of the Company and other documents referred in the notice shall remain open for inspection by the members at the registered office of the Company during normal business hours on any working day.

None of the Directors or Key Managerial Personnel (KMP) or relatives of directors and KMP are concerned or interested in the Resolution.

**ITEM NO.4: MIGRATION OF LISTING/TRADING OF EQUITY SHARES OF THE COMPANY FROM BSE SME PLATFORM OF BSE TO MAIN BOARD OF BSE LIMITED OR NSE LIMITED OR BOTH.**

Members are aware that the Company came out with an Initial Public Offer of its Equity Shares of Rs. 10 each in the financial year 2017-18 in accordance with the provisions of Chapter IX of the SEBI ICDR Regulations and other applicable laws and got listed on the SME Platform of BSE Limited ("BSE") w.e.f. 26th March, 2018. The Equity Shares of the Company are currently traded on BSE SME Platform under the scrip code - 541152 Within 3 years of listing, the Company has gained a good experience in terms of corporate governance practices and board procedures. The listing of the Company has helped the Company in many aspects like enhanced branding, better transparency and accountability and overall wealth creation of the stakeholders.

An issuer whose specified securities are listed on a SME Platform can migrate to the Main Board after completion of two years of listing on SME platform if its shareholders approve such a migration by passing a special resolution through postal ballot to this effect and subject to fulfillment of such other conditions as stipulated by the concerned Stock Exchange.

Your Company has been listed and traded on the SME Platform of BSE ([www.bsesme.com](http://www.bsesme.com)) for more than two years and the Issued, Subscribed and Paid up Share Capital of the Company is Rs. 10,00,00,100crore (Rupees Ten Crore and One Hundred) or more and accordingly the Company is eligible to migrate to the Main Board of BSE or NSE as mentioned in the ICDR Regulations and as per the procedure laid down under Chapter IX of SEBI (ICDR) Regulations, 2018. The Board of Directors of the Company has, at its meeting held on 20th July, 2021 with the objectives to increase the visibility, enhance liquidity for the shareholders and increased participation by the retail investors, approved the proposal to migrate Equity Shares of the Company from BSE SME Platform to Main Board of BSE or NSE or Both subject to approval of members of the Company and compliance with the guidelines and policy of BSE and NSE and the provisions of the SEBI ICDR Regulations, as it will enhance participation of retail investors in large numbers and overall market capitalization of the Company may also get increase.

The members are therefore, requested to accord their approval for the purpose of migration of Equity Shares of the Company from BSE SME Platform to Main Board of BSE or NSE or both as set out in the resolution.

Pursuant to Section 102 of Companies Act, 2013, none of its Directors, Key Managerial Personnel and relatives thereof is or are interested, financially or otherwise in the aforesaid resolution except to their shareholding, if any, in the Company in the resolution.

Hence the aforesaid resolution is placed before the shareholders of the Company for their consent through Postal Ballot including E-voting under Section 110 and Section 108 of the Companies Act, 2013 respectively. Board of Directors of your Company recommends passing of Special Resolution as set out in the Notice.

**ITEM NO.5: REVISION IN REMUNERATION OF MR. SANDEEP GOYAL (DIN: 07762515), MANAGING DIRECTOR OF THE COMPANY**

Mr.SandeepGoyal was appointed as Managing Director & Chief Financial Officer of the company for the period of 5 years effective from 01.07.2017 at a remuneration of Rs. 15,00,000/- per annum. As per section 197 of the Companies Act, 2013, Company can pay upto 5% of the net profits as Managerial Remuneration to its Managing Director.

As per Section II of Part II of Schedule V read with section 196 and 197 of the Companies Act 2013, where in any financial year during the currency of tenure of a managerial person, a company has no profits or its profits are inadequate, it may, without Central Government approval, pay remuneration to the managerial person based on effective capital of the Company as summarized hereunder.

Remuneration payable by companies having no profit or inadequate profit without Central Government approval Where in any financial year during the currency of tenure of a managerial person, a company has no profits or its profits are inadequate, it may, without Central Government approval, pay remuneration to the managerial person not exceeding the limits under given below:-

Where the Effective Capital is	Limit of Yearly Remuneration Payable shall not exceed (Rupees)
i) Negative or less than 5 crores	60 lakhs
ii) 5 Crores and above but less than 100 Crores	84 Lakhs
iii) 100 Crores and above but less than 250 Crores	120 Lakhs
iv) 250 Crores and above	120 Lakhs plus 0,01%effective capital in excess of Rs. 250 Crores

Provided that the above limits shall be doubled if the resolution passed by the shareholders is a special resolution.

Explanation.- It is hereby clarified that for a period less than one year, the limits shall be pro-rated.

Note: Effective Capital" means

The aggregate of the paid-up share capital (excluding share application money or advances against shares); amount, if any, for the time being standing to the credit of share premium account; reserves and surplus (excluding revaluation reserve); long-term loans and deposits repayable after one year (excluding working capital loans, over drafts, interest due on loans unless funded, bank guarantee, etc., and other short-term arrangements) as reduced by the aggregate of any investments (except in case of investment by an investment company whose principal business is acquisition of shares, stock, debentures or other securities), accumulated losses and preliminary expenses not written off.

As per the last Audited accounts for FY. 2020-21, the effective capital of the Company is Rs.14.73 Crore.So considering his rich and varied experience in the industry and role played by him spearheading the Company over a period of time, it is proposed for an overall maximum remuneration of upto Rs.15.00 lakhs per annum excluding exempted remuneration and perquisites based on the effective capital of the Company w during the tenure of her appointment.

The above remuneration shall be paid to Mr.SandeepGoyal irrespective of the inadequacy or not having the profit of the Company subject to approval by the Members in their meeting. Further, the terms and conditions of his appointment may be revised, altered and varied from time to time by the Board/ Nomination and Remuneration Committee as it may, in its discretion deem fit, subject to such approvals as may be required.

If at any time, Mr.SandeepGoyal ceases to be a Director of the Company for any cause whatsoever, her reappointment as Managing Director shall stand terminated forthwith.

The Board recommends this resolution for your approval. A Statement of additional information and other particulars as may be required under Section II of Part II of Schedule V are provided in the Annexure attached to this Notice.

GENERAL INFORMATION				
1.	Nature of Industry	Aluminium Fabrication		
2.	Date of commencement of commercial production	The Company was incorporated on 22.03.2017		
3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable		
4.	Financial performance	Financial Year	Profit Before Tax (Rupees in Crores)	Profit after Tax (Rupees in Crores)
		2018-19	21.45	12.08
		2019-20	32.66	19.71
		2020-21	69.73	44.66
5.	Foreign investments or collaborators, if any	Not Applicable		
INFORMATION ABOUT THE APPOINTEE				
1.	Background details	Mr.SandeepGoyal aged 46 years is the Managing Director of Advitiya Trade India Limited. Under his leadership, Advitiya Trade India Limited has achieved a remarkable growth in Aluminium sector. Due to his rich experience and enormous support, the Company has listed its equity shares on 26-03-2018 on to the SME platform of the BSE Limited.		
2.	Past Remuneration	Rs. 15,00,000/- per annum from Advitiya Trade India Limited		
3.	Recognition or awards	Not Applicable		
4.	Job profile and his suitability	Mr.SandeepGoyalis responsible for day-to-day management of the Company, subject to overall superintendence, control and direction of the Board of Directors. Taking into consideration her qualifications and expertise in this industry, she is best suited for the responsibilities of current assigned role.		
5.	Remuneration proposed	1. Salary of Rs. 15,00,000/- (Rupees Fifteen Lakh only) 2. Other Benefits & Perquisites as per the Company's policy Taking into consideration the size of the Company, the profile of Mr.SandeepGoyal, the responsibilities shouldered by him and the industry benchmarks, the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar senior level counterpart(s) in other companies.		
7.	Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	Mr.SandeepGoyal is a Shareholder of the Company with 51.25 % Equity Shares		
Other Information				
1.	Reasons of loss or inadequate profits	Due to stiff competition, other external and internal factors		
2.	Steps taken or proposed to be taken for improvement	The Company has taken various strategic measures to increase revenue and profit.		
3.	Expected increase in productivity and profits in	Barring unforeseen circumstances, the Company hopes to increase the revenue and profits by improved margins in current year and expecting to		

	measurable terms	increase the profits at the rate of 25% to 30%.
<b>Disclosures</b>		
1.	The shareholders of the Company shall be informed of the remuneration package of the managerial persons.	

**Information pursuant to 1.2.5 of the Secretarial Standard on General Meetings (SS-2) regarding Managing Director (Mr. SandeepGoyal) seeking revision in remuneration: -**

<b>Name of the Directors</b>	SandeepGoyal
Director Identification Number (DIN)	07762515
Date of Birth	26/12/1974
Nationality	Indian
Date of Appointment on Board	22/03/2017
Qualification	Graduate
Shareholding in Advitiya Trade India Limited	50,80,000 Equity shares
List of Directorships held in other Companies (excluding Alternate Directorship and Section 8 Companies)	None
Memberships of Audit and Stakeholders' Relationship Committees across Public Companies	N.A
Experience	Mr. Sandeep is having over two decades of experience in the field of trading of various products in the industries like Metal, textile and rubber.
Remuneration paid or sought to be paid	Rs. 15,00,000/- P.a
Relationship with other Directors/KMPs	Mr. Chahat Gupta, Director of the Company is Nephew of Mr. SandeepGoyal
No. of meetings attended during the year	Eight

Pursuant to the recommendation of the Nomination and remuneration committee, the Board of Directors of the Company in its meeting held on 5<sup>th</sup> April, 2021 recommended to revise the overall remuneration payable to Mr.SandeepGoyal considering his continuous efforts in the progress of the Company upto a maximum limit of Rs. 15,00,000/-per annum in any financial year.

Accordingly, the Board recommends the special resolution set out in item No.5 for approval of members.

Except, Mr. SandeepGoyal, Managing Director & CFO none of the other directors or KMPs of the Company including their relatives is concerned or interested in the resolution, financially or otherwise, except to the extent of their shareholding, if any, in the Company.

For and on behalf of the Board  
**ADVITIYA TRADE INDIA LIMITED**

**Date: 20/07/2021**  
**Place: New Delhi**

**Sd/-**  
**Mayank Nigam**  
**Company Secretary**

**ATTENDANCE SLIP****ADVITIYA TRADE INDIA LIMITED**

CIN: L74999DL2017PLC314879

Regd. Office: 2814/6 Ground Floor, Chuna

Mandi, Paharganj, New Delhi-110055

Website: [www.advityatrade.co](http://www.advityatrade.co)

Tel: +91 011- 49536409

**5<sup>th</sup> ANNUAL GENERAL MEETING**

I, We hereby accord my/our presence at the 5<sup>th</sup> Annual General Meeting of the Company at Hotel le Roi, 2206, Rajguru Road, ChunaMandi, Pahadganj, New Delhi-110055 on Saturday, 14th day of August, 2021 at 04:00 P.M.

.....  
Member Folio No      Member's/ Proxy Name in Capital Letters      Members/ Proxy Signature

Note:

Please complete the Folio No. and name, sign the attendance slip and handover at the attendance verification counter at the meeting hall.

**Form No. MGT -11****PROXY FORM**

**[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]**

**ADVITIYA TRADE INDIA LIMITED**

CIN: L74999DL2017PLC314879

Regd. Office: 2814/6 Ground Floor, Chuna

Mandi, Paharganj, New Delhi-110055

Website: [www.advitiyatrade.co](http://www.advitiyatrade.co)

Tel: +91 011-49536409

I, We being the member(s) of ..... Equity Shares of the above named company appoint:

Name: .....

Address .....

Email ID .....

Signature.....

or falling him;

Name: .....

Address .....

Email ID .....

Signature.....

or falling him;

As my/ our proxy to attend and vote (on a poll) for me/ us and on my/ our behalf at the 5th Annual General Meeting of the Company at Hotel le Roi, 2206, Rajguru Road, ChunaMandi, Pahadganj, New Delhi-110055 on Saturday, 14th day of August, 2021 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	RESOLUTIONS	FOR	AGAINST
<b>ORDINARY BUSINESS</b>			
1	To receive, consider and Adopt the audited financial statements of the Company for the financial year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon		
2	Appointment of a Director in place of Mr. SandeepGoyal, (DIN: 07762515) who retires by rotation, being eligible offers himself for re-appointment		
<b>SPECIAL BUSINESS</b>			
3	Increase in authorised share capital of the Company and consequential amendment to Memorandum of Association of the Company		
4	Migration of listing/trading of equity shares of the Company from SME platform of BSE to main board of BSE limited or NSE Limited or Both.		



5.	Revision in remuneration of Mr. SandeepGoyal (DIN: 07762515), Managing Director of the Company		
----	--	--	--

Signed this ..... day of ..... 2021  
Signature of Shareholder .....

Signature of Proxy holder .....

Affix  
Revenue  
Stamp of Rs. 1

**Notes:**

-This form of Proxy in order to be effective should be duly completed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the Meeting.

-For the resolutions, explanatory statements and notes please refer to the Notice of 05<sup>th</sup> Annual General Meeting.

-Please complete all details including details of member(s) in the above box before submission.

- A proxy need not be a member of the Company.

**BALLOT FORM**

Serial No.:

1. Name (s) of Shareholder(s) / Beneficial Owner :

Including joint-holders, if any

2. Registered Address of the Sole / :

First named Shareholder

3. Registered Folio No. / Client ID No.:

4. No. of Shares held:

5. I / we hereby exercise my / our vote in respect of the Ordinary Resolution/ Special Resolution enumerated below by recording my / our assent / dissent to the said Resolution/s by placing Tick (√) mark at the appropriate box below:

S.No.	Ordinary Business	I / We assent the Resolution	I / We dissent the Resolution
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2021 together with the Reports of Board of Directors and Auditors thereon.		
2.	Appointment of a Director in place of Mr. SandeepGoyal (DIN: 07762515), who retires by rotation and being eligible offers himself for re-appointment.		
<b>Special Business</b>			
3.	Increase in authorised share Capital Company and consequential amendment to Memorandum of Association of the Company		
4.	Migration of listing/trading of equity shares of the Company from SME platform of BSE to main board of BSE limited or NSE Limited or Both.		
5.	Revision in remuneration of Mr. SandeepGoyal (DIN: 07762515), Managing Director of the Company		

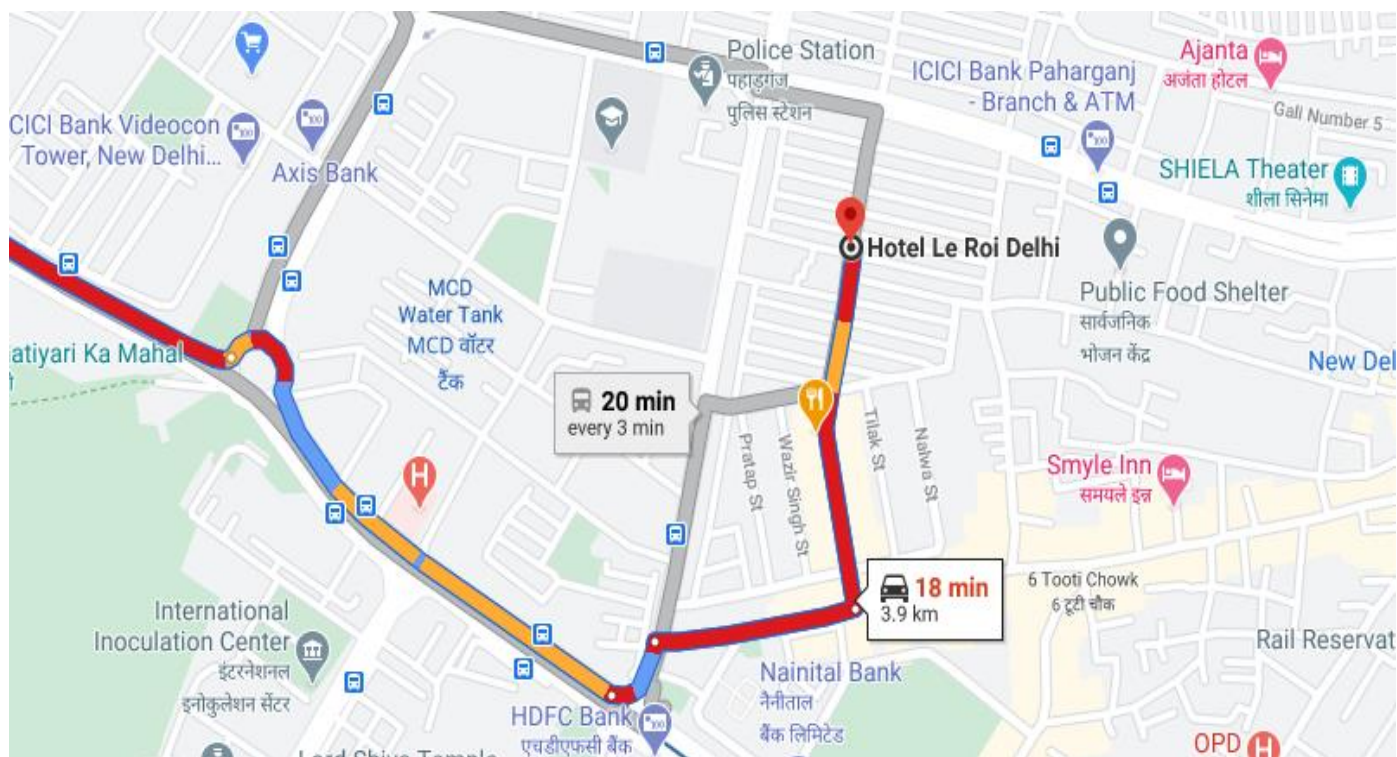
Place:

Date:

Signature of the Shareholder / Beneficial Owner

**VENUE ROUTE MAP:****Advitiya Trade India Limited**

Hotel le Roi, 2206, Rajguru Road, Chuna Mandi, Paharganj, New Delhi- 110055



**BOARD'S REPORT**

To,  
The Members of  
**ADVITIYA TRADE INDIA LIMITED**

Your Directors have pleasure in presenting the Fifth (5<sup>th</sup>) Annual Report on the business and operations of the Company along with Audited Financial Statements for the Financial Year ended 31<sup>st</sup> March, 2021. The economic contraction in first half of FY 2020-21 was very challenging due to covid-19 nationwide lockdown however, business activities returned to normalcy due to its zeal and commitment. The company has witnessed gradual recovery in the demand back its pre-covid scenario. The financial highlights are as follows: -

**1. FINANCIAL RESULTS:**

The financial results of the Company for the financial year ended on 31<sup>st</sup> March, 2021 are as follows:

Particular	As on 31 <sup>st</sup> March, 2021 (In Lakhs)	As on 31 <sup>st</sup> March, 2020 (in Lakhs)
Revenue from Operations	5515.65	5,895.46
Other Income	---	---
<b>Total Income</b>	<b>5515.65</b>	<b>5,895.46</b>
Total Expenses	5492.41	5,797.42
<b>Profit Before Tax</b>	<b>23.24</b>	<b>98.04</b>
Extraordinary Items	---	---
Less: Income Tax (Current Year)	9.42	26.12
Less: Deferred Tax	0.37	0.62
<b>Profit/(Loss) after tax</b>	<b>14.19</b>	<b>72.54</b>

**2. RESULTS OF OPERATIONS & STATE OF COMPANY'S AFFAIRS**

The Company recorded a turnover of Rs. 5515.65 Lakh during the year as against Rs. 5,895.46 Lakh in the previous year and the Company has earned a profit after tax of Rs. 14.19 Lakh as compared to the profit of Rs. 72.54 Lakh in the previous financial year. The management of the Company is putting their best efforts to improve the performance of the Company.

The company has set up its manufacturing plant for at Ballabgarh, Haryana for the manufacturing of Aluminium panel and its allied products with an investment of Rs. 2 Crore to increase & expand the business operations of the company.

**3. CHANGE IN THE NATURE OF BUSINESS**

There were no changes in the nature of Business of the Company during the financial year

**4. SHARE CAPITAL**

The Authorized Share Capital of the Company is Rs. 100,000,100/- divided into 1,00,00,010 Equity Shares of Rs. 10/- each. As on 31<sup>st</sup> March, 2021, the paid-up share capital of the Company stood at Rs. 9,91,20,000/- divided into 99,12,000 Equity Shares of Rs. 10/- each.

**5. DIVIDEND**

The Board of Directors has not recommended any dividend for the financial year ended on 31st March, 2021. Since the Board have considered it financially prudent in the long-term interest of the Company to re-invest the profits into the business of the Company to build a strong reserve base and grow the business of the Company.

**6. TRANSFER TO RESERVES**

During the financial year, the Company has not transferred any profit into the General Reserve of the Company.

**7. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

**8. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT**

There have been no material changes and commitments were recorded during the financial year which materially affects the financial position of the Company till the date of this report.

**9. DEPOSIT**

The Company has not accepted any deposits from the public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the Balance sheet for the Financial Year 2020-21.

**10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE U/S 186 OF THE COMPANIES ACT, 2013**

The particulars of loans, guarantees and investments have been disclosed in the financial statements which also form part of this report.

**11. CORPORATE SOCIAL RESPONSIBILITY**

The Company has not developed and implemented any Corporate Social Responsibility Initiatives as provisions of section 135(1) of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 since the aforesaid provisions are not applicable.

**12. CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The particulars as prescribed under Section 134(3) of the Companies Act, 2013 read with Rule 8(3) of Companies (Accounts) Rules, 2014 are annexed herewith at “Annexure No. I”

**13. INTERNAL FINANCIAL CONTROL SYSTEM**

According to Section 134(5) (e) of the Companies Act, 2013, the term financial control (IFC) means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial information.

The Company has a well-placed, proper and adequate Internal Financial Control System which ensures that all the assets are safeguarded and protected and the transactions are authorized, recorded and reported correctly.

To further strengthen the internal control process, the Company has developed the very comprehensive

compliance management tool to drill down the responsibility of the compliance from top management to executive.

#### **14. CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNAL**

During the financial year, there were no changes in the Board of Directors of the Company.

As on 31<sup>st</sup> March, 2021 Board of Directors of the Company is comprised of following Directors:

<b>S. No</b>	<b>Name of the Director</b>	<b>Designation</b>
1	Mr.SandeepGoyal	Managing Director& CFO
2	Mr. Chahat Gupta	Director
3	Mr.PoonamAgarwal	Independent Director
4	Mr.BishamberNathMehra	Independent Director

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, Mr. SandeepGoyal, Director of the Company retires by rotation at the ensuing AGM. The Board of Directors of the Company, on the recommendation of Nomination and Remuneration Committee (NRC), has recommended his re-appointment

#### **KEY MANAGERIAL PERSONNEL**

- **Whole Time Director**

There is no change in Managing Director & Whole Time Directors of the Company.

- **Chief Financial Officer**

There is no change in Chief Financial Officer of the Company.

- **Company Secretary**

During the year, Mr. Mayank Nigam appointed as the Company Secretary and Compliance officer of the Companyw.e.f. 7<sup>th</sup> May, 2020 in place of Mr. Naval.

The remuneration and other details of the KMP for the FY 2020-21 are provided in the extract of the Annual Return which forms part of this Directors Report.

#### **15.LISTING**

Currently the Equity Shares of the Company are listed on SME Platform of BSE Limited. And there are no arrears on account of payment of Listing Fees to the Stock Exchange.

#### **16. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND OTHER DETAILS**

Pursuant to Section 178(3) of the Companies Act, 2013, the Nomination and Remuneration Committee constituted by the Board of Directors have laid down the following policies:

- Criteria for nomination as Director, Key Managerial Personnel and Independence of a Director.
- Criteria for determining Remuneration of Directors, Key Managerial Personnel and Senior Management Other Employees of the Company.

c. Evaluation of performance of the members of the Board, Key Managerial Personnel.

The following Directors are the members of the Nomination and Remuneration Committee:

Mrs. Poonal Agarwal	-	Chairman
Mr Bishamber Nath Mehra	-	Member
Mr. Chahat Gupta	-	Member

During the year 2 (Two) meetings of the Nomination and remuneration Committee were held. The attendance details of the Nomination and Remuneration Committee meetings are as follows:

Names of Directors	Designation	No. of meetings attended
Mrs. Poonam Agarwal <b>DIN: 07854132</b>	Non- Executive, Independent Director	2
Mr. Chahat Gupta <b>DIN: 07762521</b>	Non- Executive, Non - Independent Director	2
Mr. Bishamber Nath Mehra <b>DIN: 08700633</b>	Non- Executive, Independent Director	2

Nomination & Remuneration Policy is uploaded on the website of the Company i.e. at [www.advitiyatrade.co](http://www.advitiyatrade.co)

## 17. INDEPENDENT DIRECTOR'S DECLARATION

The Company has received necessary declaration from each independent Director under Section 149(7) of the Companies Act, 2013, confirming that he / she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 and listing regulations.

## 18. BOARD EVALUATION

In line with the provisions of section 134(3) of the Companies Act, 2013 and Rules made thereunder read with the relevant provisions of the SEBI Listing regulations, 2015, the Board of Directors has carried out an annual evaluation of its own performance, Board Committees and individual Directors. The performance of the Board of Directors and its Committees were evaluated on various parameters such as structure, composition, experience, performance of specific duties and obligations, quality of decision making and overall effectiveness.

The performance of individual Directors was evaluated on parameters, such as meeting attendance, participation and contribution and independent judgment.

The Board members noted from time to time the suggestions/ inputs of Independent Directors, Nomination Committee and Audit Committee and also discussed various initiatives to further improve the Board effectiveness.

In a separate meeting of Independent Directors held on 31.03.2021 performance of non-independent Directors, performance of the Board as a whole and performance of the Chairman was evaluated.

## 19. MEETINGS OF THE BOARD

The Board of Directors of your company met 9 (Nine) times to review strategic, operational and financial performance of the company. All the Directors actively participated in the meetings and contributed valuable inputs and insights on the matters brought before the Board on time to time. The requisite quorum was present in all the meetings. The Meetings were held as on 07.05.2020, 29.06.2020, 07.09.2020, 05.10.2020, 10.10.2020, 31.10.2020, 12.11.2020, 12.12.2020 and 31.03.2021. The maximum interval between any two meetings did not exceed 120 days.

S. No	Name of the Director	No of board Meetings held during the year during his/her tenure as Director	No. of Meetings attended during the year
1	SandeepGoyal	9	9
2	Chahat Gupta	9	9
3	PoonamAgarwal	9	9
5	BishamberNathMehra	9	9

The fourth Annual general meeting of the Company was held on 30th September, 2020.

## **20. AUDIT COMMITTEE**

The Board of Directors of the Company has constituted Audit Committee u/s 177 of the Companies Act, 2013 consisting of 3 members Mrs. PoonamAgarwal (Independent Director), Mr. BishamberNathMehra (Independent Director) & Mr. SandeepGoyal (Managing Director). Mrs. PoonamAgarwal is the Chairman of the Audit Committee.

The Company Secretary acts as the Secretary to the Audit Committee. The primary objective of the Audit Committee is to monitor and provide an effective supervision of the management's financial reporting process, to ensure accurate and timely disclosures, with the highest levels of transparency, integrity and quality of financial reporting. The Audit Committee oversees the work carried out in the financial reporting process by the management, the internal Auditors and the Independent Auditors and notes the processes and safeguards employed by each of them. All possible measures must be taken by the Audit Committee to ensure the objectivity and independence of the independent auditors.

The Audit Committee held 3 (Three) meetings during the year ended 31.03.2021. These were held on 07.05.2020, 29.06.2020 and 12.11.2020. The attendance details of the Audit Committee meetings are as follows:

S. No.	Name of Director	No. of Meetings Held	No. of meetings Attended
1.	Ms.PoonamAgarwal	3	3
2.	Mr.SandeepGoyal	3	3
3.	Mr.BishamberNathMehra	3	3

## **21. STAKEHOLDERS RELATIONSHIP COMMITTEE**

As per the provision of section 178 of the Companies Act, 2013 the constitution of Stakeholders Relationship Committee is as follow. During the year under review, one meeting was held on 08.10.2020. The attendance details of the Stakeholders Relationship Committee meetings are as follows:

S. No.	Name of Member	No. of Meetings Held	No. of Meetings Attended
1	Mrs.PoonamAgarwal	1	1
2	Mr. Chahat Gupta	1	1
3	Mr. BishamberNathMehra	1	1



**22. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

Particulars of contracts or arrangements with related parties referred to in section 188(1) of the Companies Act, 2013 read with Rule 8(2) of Companies (Accounts) Rules, 2014 in prescribed Form AOC-2 is annexed herewith at "**Annexure II**".

The policy on Related Party Transactions, as approved by the Board, may be accessed on the Company's website at the link: <https://www.advitiyatrade.co>

**23. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint Venture or Associate Company; hence provisions of Section 129(3) of the Companies Act, 2013 relating to preparation of consolidated financial statements are not applicable.

**24. VIGIL MECHANISM / WHISTLE BLOWER POLICY**

As per the provisions of Companies Act, 2013, every Listed Company shall establish a vigil mechanism (similar to Whistle Blower mechanism). In pursuance of the provisions of section 177(9) & (10) of the Companies Act, 2013, a vigil mechanism/ whistle blower policy for Directors and employees to report genuine concerns has been established and approved by Board.

The Company believes in the conduct of the affairs of its constituents in a fair and transparent manner by adopting highest standards of professionalism, integrity and ethical behaviour.

The Vigil Mechanism – cum – Whistle Blower Policy may be accessed on the Company's website at the link: <https://www.advitiyatrade.co>

**25. PARTICULARS OF EMPLOYEES U/S 197(12) OF THE COMPANIES ACT, 2013**

The Provision of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, regarding statement of particulars of employees is not applicable on the Company.

**26. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE.**

There was no significant order was passed by any regulatory authority or court or tribunal.

**27. DIRECTORS' RESPONSIBILITY STATEMENT AS REQUIRED U/S 134(3)(c):**

Pursuant to section 134(5) of the Companies Act, 2013, the board of Directors, to the best of their knowledge and ability, confirm that: -

- a. in the preparation of the annual accounts, the applicable accounting standards have been followed;
- b. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- c. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. the Directors have prepared the annual accounts on a going concern basis.
- e. the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively

- f. the Directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **28. AUDITORS**

### **STATUTORY AUDITOR**

**M/s Sadana & Co., Chartered Accountants**, were appointed as statutory auditors of the Company from the conclusion of the 2<sup>nd</sup> Annual General Meeting till the conclusion of the 7<sup>th</sup> Annual General Meeting of the Company for the single Tenure of 5 Years. The Auditors confirmed that they are not disqualified as from continuing as Auditors of the company.

The notes on accounts referred to in the auditors' report are self-explanatory and therefore don't call for any further comments by the Board of Directors. There are no qualifications or adverse remarks in the Auditors' Report which require any clarification or explanation.

### **SECRETARIAL AUDITOR**

In terms of Section 204 of the Act and Rules made there under, **M/s KMPM & Co.**, Practicing Company Secretaries were appointed as Secretarial Auditors for the financial year 2020-21. The Secretarial Audit Report for the financial year ended on March 31, 2021 is annexed herewith marked as "**Annexure-III**" to this Report.

There are no qualifications or adverse remarks in the Secretarial Auditors' Report which require any clarification or explanation.

### **INTERNAL AUDITOR**

In terms of Section 138 of the Act and Rules made there under, **KMRG & Associates**, Chartered Accountants were appointed as Internal Auditors for the financial year 2020-21.

## **29. MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

As per SEBI Listing Regulations, Management Discussion and Analysis are attached, which form part of this report annexed herewith at **Annexure No. IV**.

## **30. RISK MANAGEMENT**

During the year, The Board had developed and implemented an appropriate risk management policy for identifying the element of risk which, in the opinion of the Board may threaten the existence of the Company and safeguarding the Company against those risks.

## **31. CODE OF CONDUCT AND ETHICS**

The Board of Directors of the Company has adopted a Code of Conduct and Ethics for the Directors and Senior Executives of the Company. The object of the Code is to conduct the Company's business ethically and with responsibility, integrity, fairness, transparency and honesty. The Code sets out a broad policy for one's conduct in dealing with the Company, fellow Directors and with the environment in which the Company operates.

## **32. INFORMATION REQUIRED UNDER SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

Your Company has a policy and framework for employees to report sexual harassment cases at workplace and the process ensures complete anonymity and confidentiality of information. No complaints of sexual harassment were raised in the financial year 2020-21.

**33. ANNUAL RETURN**

As per the requirements of Section 92(3) of the Companies Act and Rules framed thereunder, the extract of the Annual Return is available on website of the Company i.e. at <https://www.advitiyatrade.co>

**34. CORPORATE GOVERNANCE**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 exempts companies which have listed their specified securities on SME Exchange from compliance with corporate governance provisions.

Since the equity share capital of your Company is listed exclusively on the SME platform of BSE Limited the Company is exempted from compliance with Corporate Governance requirements and accordingly the reporting requirements like Corporate Governance Report Business Responsibility Report etc. are not applicable to the Company.

**35. PARTICULARS OF EMPLOYEES AND REMUNERATION**

The information required under Section 197 & Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 is given below-

Director	Designation	Remuneration
SANDEEP GOYAL	MANAGING DIRECTOR	15,00,000
CHAHAT GUPTA	DIRECTOR	NIL
POONAM AGARWAL	INDEPENDENT DIRECTOR	NIL
BISHAMBER NATH MEHRA	INDEPENDENT DIRECTOR	NIL

b) Percentage increase in the median remuneration of employees in the financial year 2020-21: **NIL**

c) Number of permanent employees on the rolls of the Company as on March 31, 2021: 2(Two).

d) Average percentile increase made in the salaries of employees other than key managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: **NIL**

e) It is hereby affirmed that the remuneration paid during the year is as per the Remuneration policy of the Company.

f) There is no employee covered under the provisions of section 197(14) of the Companies Act 2013.

There was no employee in the Company who drew remuneration of Rs. 10200000/- per annum during the period under review. Hence the Company is not required to disclose any information as per Rule 5(2) of the Companies (Appointment and Remuneration) Rules 2014.

**33. RISK MANAGEMENT POLICY**

During the year, The Board had developed and implemented an appropriate risk management policy for identifying the element of risk which, in the opinion of the Board may threaten the existence of the company and safeguarding the company against those risks.

**34. COMPLIANCE OF SECRETARIAL STANDARDS**

The applicable Secretarial Standards i.e. SS-1 and SS-2 relating to 'Meetings of the Board of Directors' and 'General Meetings' respectively have been duly complied by your Company

**35. ACKNOWLEDGEMENT**

The Directors thank the Company's employees, customers, vendors, investors and academic institutions for their continuous support.

The Directors also thank the Government of India and concerned government departments / agencies for their co-operation.

For & on behalf of  
**ADVITIYA TRADE INDIA LIMITED**

Sd/-

Date: 20/07/2021  
Place: New Delhi

---

**Sandeep Goyal**  
Managing Director  
DIN:07762515

Sd/-

**Chahat Gupta**  
Director  
DIN:07762521

**Annexure-I****CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION**

The particulars as per the Companies (Accounts) Rules, 2014 regarding conservation of energy, technology absorption are as under:

**(A) CONSERVATION OF ENERGY**

Steps taken or impact on conservation of energy	N.A.
The steps taken by the Company for utilizing alternate sources of energy	
The capital investment on energy conservation equipment's	

**(B) TECHNOLOGY ABSORPTION**

- Efforts made towards technology absorption: N.A.**
- Benefits derived like product improvement, cost reduction, product development or import substitution: N.A.**
- In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

Detail of technology imported	N.A.
Year of Import	
Has technology been fully absorbed	
If not fully absorbed, areas, where this has not taken place, reasons there for and future plans of action.	

- Expenses incurred on Research and Development**  
During the period under review particulars regarding expenditures on research and development are as under:

<b>Particulars</b>	N.A.
Capital Expenditures	
Recurring Expenditures	
<b>Total</b>	
<b>Total Research and development expenses as % of turnover</b>	

For & on behalf of  
**ADVITIYA TRADE INDIA LIMITED**

Date:20/07/2021  
Place: New Delhi

Sd/-  
**Sandeep Goyal**  
Managing Director  
DIN:07762515

Sd/-  
**Chahat Gupta**  
Director  
DIN:07762521

**Annexure- II****FORM NO. AOC- 2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. **Details of contracts or arrangements or transactions at Arm's length basis**-The Company has entered into following contract or arrangement or transaction with its related parties which is at arm's length during financial year 2020-21.

Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/transaction	Duration of the contracts/arrangements/transaction	Date of approval by the Board	Amount paid as advances, if any	Amount paid during the year (In Rs.)
Sandeep Goyal	Rent	As per the Contract	31/08/2017	--	132000
Pradeep Goyal	Rent	As per the Contract	31/08/2017	--	132000
M/s. Asian Grill & Hardware	Sale & Purchase	As per the Contract	29/06/2020	--	2899534
M/s. V.M Polymer	Sale & Purchase	As per the Contract	29/06/2020	--	3151140
M/s. Goyal Rubbers	Sale & Purchase	As per the Contract	29/06/2020	--	4099236
M/s. TCS & Sales India	Sale	As per the Contract	29/06/2020	--	8189794
M/s. Asian Rubbers	Sale	As per the Contract	29/06/2020	--	519900

2. **Details of material contracts or arrangement or transactions not at arm's length basis:** The Company has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length during financial year 2020-21

**For & on behalf of  
ADVITIYA TRADE INDIA LIMITED**

Date: 20/07/2021  
Place: New Delhi

**Sd/-  
Sandeep Goyal**  
Managing Director  
DIN:07762515

**Sd/-  
Chahat Gupta**  
Director  
DIN:07762521

## Annexure III

**Form No. MR-3**  
**SECRETARIAL AUDIT REPORT**  
**FOR THE FINANCIAL YEAR ENDED 2021**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,  
The Members,

**ADVITIYA TRADE INDIA LIMITED**  
CIN: L74999DL2017PLC314879  
R/o:2814/6 Ground Floor, ChunaMandi,  
Paharganj, New Delhi-110055

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ADVITIYA TRADE INDIA LIMITED** (hereinafter called the '**Company**'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our inspection, verification of the **ADVITIYA TRADE INDIA LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **ADVITIYA TRADE INDIA LIMITED** for the financial year ended on 31<sup>st</sup> March, 2021, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; *(No transaction has been recorded during the Audit Period)*
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; *(No transaction has been recorded during the Audit Period)*

- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (No transaction has been recorded during the Audit Period)
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (No transaction has been recorded during the Audit Period) and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (No transaction has been recorded during the Audit Period)

As informed to us the following other laws specifically applicable to the Company are as under and as confirmed & declared by the management, the Company has duly complied the same:-

1. The Employees Provident fund and Miscellaneous Provisions Act, 1952 along with labour laws
2. Employees State Insurance Act, 1948
3. Maternity Benefit Act, 1961
4. Payment Gratuity Act, 1972
5. Factories Act, 1949
6. Environmental Act, 1986 and its allied applicable laws

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements/Regulations entered into by the Company with Stock Exchange(s).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above without any reservation.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions of the Board were unanimous and the same are captured and recorded as part of the minutes.

We further report that there is scope to improve the systems and processes in the Company and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the period there were no specific instances / events pursuance of the above referred laws, rules, regulations, guidelines, etc., having a major bearing on the Company's affairs.

**For M/S KMPM & CO**  
**(Company Secretaries)**

**Sd/-**  
**Pawan Kumar Mahur**  
**FRN: P2020DE081800**  
**CP No. : 16961**  
**M.No.: F8462**

**Date: 20/07/2021**  
**Place: New Delhi**  
**UDIN:F008462C000659046**

Note: This Report is to be read with my letter of even date which is annexed as Annexure and forms an integral part of this report.



To,  
The Members,

**ADVITIYA TRADE INDIA LIMITED**

CIN: L74999DL2017PLC314879

R/o:2814/6 Ground Floor, ChunaMandi,  
Paharganj, New Delhi-110055

My report of even date is to be read along with this letter:

(1) Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

(2) I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test-check basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.

(3) I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

(4) Wherever required, I have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events, etc.

(5) The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test-check basis.

(6) The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For M/S KMPM & CO**  
**(Company Secretaries)**

**Sd/-**  
**Pawan Kumar Mahur**  
**FRN: P2020DE081800**  
**CP No : 16961**  
**M.No.: F8462**

**Date: 20/07/2021**  
**Place: New Delhi**  
**UDIN:F008462C000659046**

**Annexure-IV****MANAGEMENT DISCUSSION AND ANALYSIS**

On March 11, 2020 the World Health Organization declared Coronavirus outbreak as a pandemic leading to a humanitarian crisis, lockdown across many countries and significant economic fallout. Global threat from COVID-19 is continuing to grow, and at a rapidly accelerating rate. Around the world, growth has decelerated markedly.

In India, the economic impact of COVID-19 is trickling in on the backdrop of an already challenging macro-economic environment with lower GDP growth rates, liquidity crunch, and peaking unemployment rate. Responding to the potential serious threat that this pandemic has to public health, the Indian Government has taken series of measures to contain the outbreak, which included imposing multiple 'lock-downs' across the country.

Government has initiated various measures to boost the economy including direct benefit transfer, increased allocations to key sectors like infrastructure, agriculture, MSMEs etc. Reserve Bank of India has cut repo rate by 185 bps on a cumulative basis this year to support the aggregate demand and private investment as well as ease liquidity given the COVID-19 situation. The reduction in corporate tax rate is a big boost to the industry; it makes India much more competitive globally and should accelerate investments in the economy.

**1. Industry structure and developments**

The year witnessed a highly dynamic situation of our Country. India must be consistent in regaining its position as a leading emerging market investment destination. This can only be possible if consistency and clarity is in our policies. Basically, India is experiencing a difficult economic situation on the growth, asset quality, inflation and fiscal deficit fronts. Growth estimation graph shows bottom ward trends but recovery is predicated upon clarity of policy matters and decision making by the Government. Both of the factors are out of the control of private enterprises. The past year has been a challenging year for our Industry with lots of ups and downs.

In spite of the above, Company has been able to maintain its steady performance during the year under review. Your Company's performance for the year 2020-21 has to be viewed in the context of aforesaid economic and market environment.

**2. Opportunities and threats**

Being a trading Company, our Company is exposed to specific risks that are particular to its business and the environment within which it operates including interest rate volatility, economic cycle, Inflation could trigger increase in consumer price inflation, which would dampen growth, Striking a balance between demand and supply, Unfavorable economic development and market risk.

**2. Segment-wise or product-wise performance**

During the year under review, since Company is being working in a single segment therefore the specific performance does not stand eligible.

**4. Outlook**

The presence of a stable government at the centre will be a major catalyst in taking major decisions which would push forward the pace of reforms and thereby directly improving the macro-economic environment. It is now being forecasted that in the near future, the Indian economy will become the fastest growing emerging market.

The Government is looking at easing investment conditions in India and focusing on project clearances. Also, 2022 is expected to see a rush of foreign direct investments (FDI) coming into India supported by FII inflows, thanks to liberalising the defence, insurance and construction sectors. It is expected that Government's major structural/economic liberalization policies will be reflected in 2021 Union Finance Budget and the same is expected to further boost the industry sentiments.

Looking at the Indian economy the Company has plans to diversify its business in future.

#### **5. Risks and areas of concern**

Our strength is our determination and team work, weakness is the low equity base, opportunities are multiples and threats are the vibrations in the economy and government policies.

In any business, risks and prospects are inseparable. As a responsible management, the Company's endeavor is to maximize returns. The Company continues to take all steps necessary to minimize its expenses through detailed studies and interaction with experts.

#### **6. Internal control systems and their adequacy**

The Company has carried out the internal audit in-house and has ensure that recording and reporting are adequate and proper, the internal controls exist in the system and that sufficient measures are taken to update the internal control system. The system also ensures that all transaction are appropriately authorised, recorded and reported. Exercises for safeguarding assets and protection against unauthorised use are undertaken from time to time. The Company's audit Committee reviewed the internal control system. All efforts are being made to make the internal control systems more effective. All these measures are continuously reviewed by the management and as and when necessary improvements are affected.

#### **7. Discussion on financial performance with respect to operational performance**

The total revenue from operations of your Company for the year ended March 31, 2021 stood at Rs. 5515.65Lakh as against Rs. 5,895.47 Lakh for the year ended March 31, 2020. The Company has earned a profit (after tax) of Rs. 14.19Lakh for the Year ended March 31, 2021 as compared to Rs. 72. 54 Lakh for the year ended March 31, 2020.

The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013 and Generally Accepted Accounting Principles in India. Further, Due to pandemic situation in the whole nation, the profits and turnover of the Company were also impacted negatively in comparison to the previous year profits and turnover nevertheless the Company has been able to maintain its steady performance over the years.

#### **8. Material developments in human resources/industrial relations front, including number of people employed.**

The Company had sufficient numbers of employees at its administrative office. The Company recognizes the importance of human value and ensures that proper encouragement both moral and financial is extended to employees to motivate them. The Company enjoyed excellent relationship with workers and staff during the last year.

#### **9. Cautionary Statement**

The statements in the "Management Discussion and Analysis Report" section describes the Company's objectives, projections, estimates, expectations and predictions, which may be "forward looking statements" within the meaning of the applicable laws and regulations. The annual results can differ materially from those expressed or implied, depending upon the economic and climatic conditions, Government policies and other incidental factors.

**For & on behalf of  
ADVITIYA TRADE INDIA LIMITED**

Date: 20/07/2021  
Place: New Delhi

**Sd/-  
Sandeep Goyal**  
Managing Director  
DIN:07762515

**Sd/-  
Chahat Gupta**  
Director  
DIN:07762521



Sadana & Co.

106, Vishal Chambers, Sector-18, Noida-201301

www.sadanaca.com

e-mail: sadanaca@gmail.com

Ph.: 0120-4235368

Fax: 0120-4235368



**SADANA & CO.**  
CHARTERED ACCOUNTANTS

## **INDEPENDENT AUDITOR'S REPORT**

**To the Members of ADVITIYA TRADE INDIA LIMITED**

### **Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of **ADVITIYA TRADE INDIA LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "standalone Ind AS financial statements").

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these standalone Ind AS financials statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014.

This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.







**SADANA & CO.**  
CHARTERED ACCOUNTANTS

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncement issued by the ICAI. Those Standards & Pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements:

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the







**SADANA & CO.**  
CHARTERED ACCOUNTANTS

Company as at 31st March 2021 and its profit and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure A, a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, the Statement of Profit and Loss and the cash flow Statement dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
  - e) On the basis of written representations received from the directors as on March 31, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B'; and







**SADANA & CO.**  
CHARTERED ACCOUNTANTS

- g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The company does not have any pending litigations as at March 31, 2021 that has any impact on its financial position in its standalone Ind AS financial statements.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

**For SADANA & CO**  
**Chartered Accountants**

**FRN: 011616N**



**CA Amit Bansal**

**Partner**

**M. No. 098966**

**UDIN- 21098966AAAAEL8968**

**Date: 29/06/2021**

**Place - Noida**





**SADANA & CO.**  
CHARTERED ACCOUNTANTS

**Annexure A to the Independent Auditors' Report**

Report on the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act') of **ADVITIYA TRADE INDIA LIMITED** ('the Company')

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which all fixed assets are verified. In our opinion, this programme of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our random basis examination of the records of the Company, the title deeds of the immovable property are held in the name of the Company.
- (ii) In our opinion the inventories have been physically verified during the year by the Management at reasonable intervals and as explained to us no material discrepancies were noticed on physical verification.
- (iii) The Company has not granted any loans, secured or unsecured, to companies, firms, and Limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not advanced any loans to parties or granted securities covered under Sections 185 and 186 of the Companies act, 2013.
- (v) According to the information & explanations given to us, the Company has not accepted any deposits from the public to which the directives issued by the Reserve Bank of India and the provisions of Section 73 to Section 76 or any other relevant provisions of the Act and the rules framed there under apply.







(vi) The Central Government has not prescribed the maintenance of cost records under sub section (1) of section 148 of the Act for any of the trading Company. Accordingly, paragraph 3(vi) of the Order is not applicable.

(vii) According to the information and explanations given to us, in respect of statutory dues:

- (a) The Company has been regular in depositing undisputed statutory dues, including Income Tax and other material statutory dues applicable to it with the appropriate authorities.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks, and Government or debenture holders.
- (ix) The Company has raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is applicable.
- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees have been noticed during the year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- (xii) The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order and the Nidhi rule 2014 are not applicable.
- (xiii) The company has rendered into transactions with related parties in compliance with the provisions of u/s 177 & 188 of the Act. The details of such related party transaction have been disclosed in the standalone Ind AS financial statements as required under accounting standards (AS-18), related party disclosure specified under section 133 of the act, read with rule 7 of the co.(accounts) rules, 2014.





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- (xiv) In our opinion and according to the information and explanations given to us during the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause 3(xiv) of the Order is not applicable to the Company.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him hence reporting under clause 3(xiv) of the Order is not applicable to the Company.
- (xvi) In our opinion and according to information and explanations provided to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

**For SADANA & CO**  
**Chartered Accountants**  
**FRN: 011616N**



**CA Amit Bansal**  
**Partner**

**M. No. 098966**

**UDIN- 21098966AAAAEL8968**

**Date: 29/06/2021**

**Place - Noida**





**SADANA & CO.**  
CHARTERED ACCOUNTANTS

## **Annexure – B to the Independent Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')**

We have audited the internal financial controls over financial reporting of **ADVITIYA TRADE INDIA LIMITED** ('the Company') as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those







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Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**







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Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial control over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For SADANA & CO**  
**Chartered Accountants**  
**FRN: 011616N**

  
**CA Amit Bansal**



**Partner**

**M. No. 098966**

**UDIN- 21098966AAAAEL8968**

**Date: 29/06/2021**

**Place – Noida**

## **Note No 1: Significant Accounting Policies**

### **1. Accounting Conventions**

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 issued by the Ministry of Corporate Affairs. The Company has consistently applied the accounting policies used in the preparation for all periods presented in these financial statements.

### **2. Basis of accounting**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

### **3. Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

### **4. Preliminary expenses**

Expenditure incurred prior to incorporation of the company is treated as preliminary expenses. One fifth of the expenses is treated as revenue expenses and therefore is being booked as revenue expenses in every year.

### **5. Borrowing costs**

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalization of such asset, are capitalized as a part of the cost of such assets. Any income earned on the temporary deployment/ investment of those borrowings is deducted from the borrowing costs so incurred. A qualifying asset is one that necessarily takes a substantial period of

time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss.

## **6. Property, Plant & Equipment**

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

## **7. Depreciation**

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

All fixed assets individually costing Rs. 5,000/- or less are fully depreciated in the year of installation/purchase.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

Any assets whose carrying value comes below Rs. 100 is fully depreciated in the year in which it occurred.

## **8. Cash & Cash Equivalent**

Cash comprises cash on hand, in bank and demand deposits with banks. The Company considers all highly liquid financial instruments, which are readily convertible into cash and have original maturities of three months or less from the date of purchase, to be cash equivalents. Such cash equivalents are subject to insignificant risk of changes in value.

## **9. Impairment of Assets**

At each balance sheet date, the Management reviews the carrying amount of its assets to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an assets' net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessment of time value of money and the risk specific to the asset.

When there is indication, that impairment loss recognised for an asset in earlier accounting period no longer exists or may have decreased such reversal of impairment loss is recognised in the Statement of Profit and Loss.

## **10. Revenue Recognition**

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

## **11. Earnings Per Share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of Equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of any extra ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e., average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented.

The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

## **12. Foreign currency Transactions**

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables



in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

### **13. Investments**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

### **14. Inventories**

Inventories are valued as under: -

1. *Inventories*: Lower of cost (FIFO/specific cost/Weighted avg) or net realizable value
2. *Scrap*: At net realizable value.
3. *Borrowing Cost*: Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is NIL.

### **15. Retirement Benefits**

The retirement benefits are accounted for as and when liability becomes due for payment.

### **16. Taxes on Income**

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

### **17. Provisions and Contingencies**

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for: -

- Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

## **18. Contingencies**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is probable that an outflow of resources will not be required to settle the obligation. However, if the possibility of outflow of resources, arising out of present obligation, is remote, it is not even disclosed as contingent liability. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the notes to financial statements. Contingent assets are neither recognized nor disclosed in the financial statements. Loss contingencies arising from claims, litigation, assessments, fines, penalties, etc., are provided for when it is probable that a liability may be incurred and the amount can be reliably estimated.

## **19. Earnings per share (EPS)**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of Equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

## **20. Impacts of Covid-19**

The COVID-19 pandemic is an evolving human tragedy declared a global pandemic by the World Health Organisation with adverse impact on economy and business. This has impacted normal business operations of the Company. The office of the Company was shut down from April 2020 and all employees are working from home due to the lockdown situation. In light of these circumstances, the Company has considered the possible effects that may result from COVID-19 on the carrying amounts of Property Plant and Equipment, Loans and Advances, Trade Receivables and Other Current Assets. Based on current indicators of future economic conditions the Company expects to recover the carrying amount of these assets and there is no significant impact on its financial statements as on 31st March, 2021. The situation is changing rapidly giving rise to

inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

## 21. General

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

### • NOTES ON ACCOUNTS

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes Director's remuneration on account of salary Rs.15,00,000 /- (Previous Year Rs. 15,00,000 /-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Payments to Auditors:

Auditors Remuneration	Current F. Y.	Previous F. Y.
Audit Fees	Rs 1,40,000/-	Rs 70,000/-
Tax Audit Fees	50,000/-	25,000
Company Law Matters	0	0
GST	0	0
Other	10,000/-	5,000/-
Total	Rs 2,00,000/-	Rs 1,00,000/-

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. No provision for retirement benefits has been made, in view of accounting policy No. 13. The impact of the same on Profit & Loss is not determined.

### 7. Enterprises owned or significantly influenced by Key Managerial Personnel or their relatives:

M/s. Asian Grill & Hardware - (Proprietorship Firm, Prop: Mr. Mahatve Gupta)

M/s. V.M. Polymer - (Proprietorship Firm, Prop: Mrs. Asha Gupta)

M/s. Goyal Rubbers, Delhi (Proprietorship Firm, Prop: Mr. Pradeep Goyal)

M/s. TCS Sales India, Delhi (Proprietorship Firm, Prop: Mr. Chahat Gupta)

**Key Managerial Personnel:**

Mr. Sandeep Goyal – Managing Director

Mr. Sandeep Goyal – CFO

Mr. Mayank Nigam – Company Secretary

Mr. Chahat Gupta - Director

**Relatives of Key Managerial Personnel:**

Mrs. Asha Gupta (Sister of Mr. Sandeep Goyal)

**Transactions with the above in the ordinary course of business:**

S No	Name	Relation	Nature of transaction	Amount (Rs)
1	Sandeep Goyal	Managing Director	Rent	1,32,000
2	Pradeep Goyal	Director	Rent	1,32,000
3	M/s. Asian Grill & Hardware	Enterprises owned or significantly influenced by KMP or their relatives	Sale Purchase	25,59,975 3,39,559
4	M/s. V.M. Polymer	Enterprises owned or significantly influenced by KMP or their relatives	Purchases Sale	23,671 31,27,469
5	M/s. Goyal Rubbers	Enterprises owned or significantly influenced by KMP or their relatives	Sale Purchases	40,99,236
6	M/s. TCS Sales India	Enterprises owned or significantly influenced by KMP or their relatives	Sale	81,89,794
7	M/s. Asian Rubber	Enterprises owned or significantly influenced by KMP or their relatives	Sale	5,19,900

## Outstanding Balances

	Current Year		Previous year	
Particulars	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken				
Loans Repaid				

8. Expenditure in Foreign Currency: - Nil

9. Earning in Foreign Exchange: Nil

10. Previous year figures have been regrouped/rearranged wherever necessary.

Notes 1 to 10 form an integral part of the Balance Sheet and Profit & Loss Account.

**FOR SADANA & CO**

Chartered Accountants

FRN: 011616N

On Behalf of the Board of Directors

Advitiya Trade India Limited

**(CA Amit Bansal)**

Partner

M. No 098966

**Mayank Nigam**

Company Secretary

M. No. ACS 35514

**Sandeep Goyal**

Managing Director

DIN: 07762515

**Chahat Gupta**

Director

DIN: 07762521

Date:

Place: Noida

Name	Advitiya Trade India Limited	
Address	2814/6 Ground Floor,Chuna Mandi,	
	Paharganj,	
	New Delhi 110055	
Date of Incorporation	22nd March-2017	
CIN	L74999DL2017PLC314879	
Previous Year	2020-21	
Assessment Year	2021-22	
PAN	AAPCA3521N	
Status	Company	
Computation of Taxable Income		
<b><u>PARTICULARS</u></b>		<b><u>AMOUNT</u></b>
PROFIT/(LOSS) AS PER PROFIT AND LOSS ACCOUNT		2,324,234
Add : [a] Prior Period Expenses		517,616
[b] Interest on Government Dues		443,430
[c] Donations		7,100
[d] IPO Expenses (1/5th portion)		661,140
[e] Late fees		1,200
Add : Depreciation as per Companies Act, 2013		845,922
		4,800,643
Less : [a] Depreciation as per Income Tax Act, 1961		681,936
[b] Sec 35D One fifth of Preliminary expenses allowed		-
[c] Income considered under other head		-
INCOME FROM BUSINESS AND PROFESSION		4,118,707
GROSS TOTAL INCOME		4,118,707
Less : Deductions Under Chapter VI A		-
80G		-
TOTAL INCOME		4,118,707
Less : Carry forward Losses u/s 72		-
Less : Unabsorbed depreciation		-
Taxable Income		4,118,707
Book Profit under section 115JB		
Net profit as per Profit & Loss account		2,324,234
Add: The Amount of depreciation as per profit & loss (Excluding depreciation on revaluation of Assets)	681,936	
Dividend Paid or Proposed	-	681,936
		3,006,170
Less: The Amount of depreciation as per profit & loss (Excluding depreciation on revaluation of Assets)	681,936	681,936
Less: Carry forward loss or unabsorbed depreciation (whichever is less)		
Carry forward Loss		
Unabsorbed Depreciation		-
Book Profit under section 115JB		2,324,234
TAX LIABILITY		
[a] Total Income computed under Income-tax Act		4,118,707
[b] Book profit under section 115JB		2,324,234
[c] Tax on total income		906,116
[d] 15% of book profit		348,635
[e] Higher of amount in [c] or [d]		906,116
Add : Education Cess @4% thereon		36,245
Tax Payable		942,360
Less : Prepaid Taxes		
Tax Deducted at Source		-
Less : Advance Tax Paid		-
(REFUND DUE)/TAX PAYABLE		942,360

**Advitiya Trade India Limited**  
**CIN : L74999DL2017PLC314879**  
**Date of Incorporation : 22nd March-2017**  
**Balance Sheet as at 31st Mar' 2021**

(All amounts are in Indian Rupees; except per share data and unless stated otherwise)

Particulars	Notes	31st Mar' 2021	31st Mar' 2020
<b>Assets</b>			
<b>Non-Current Assets</b>			
(A) Property, Plant And Equipment	2	3,895,834	1,055,912
(B) Intangible Assets			
(C) Other Non Current Assets			
<b>Total Non Current Assets (A)</b>		<b>3,895,834</b>	<b>1,055,912</b>
<b>Current Assets</b>			
(A) Inventories	3	67,652,892	21,451,603
(B) Financial Assets			
(C) Trade Receivables	4	179,044,937	170,841,279
(D) Cash And Cash Equivalents	5	985,971	25,785,749
(E) Loan & Advances	6	-	9,080,976
(F) Deferred Tax Assets (Net)	10	273,914	236,394
(G) Other Current Assets	7	8,976,186.42	1,809,530
<b>Total Current Assets (B)</b>		<b>256,933,900</b>	<b>229,205,530</b>
<b>Total Assets (A+B)</b>		<b>260,829,734</b>	<b>230,261,442</b>
<b>Equity And Liabilities</b>			
<b>Equity</b>			
(a) Equity Share Capital	8	99,120,000	99,120,000
(b) Other Equity	9		
(i) Retained Earnings		19,409,356	17,989,961
(ii) Share Premium		24,360,000	24,360,000
<b>Total Equity (A)</b>		<b>142,889,356</b>	<b>141,469,961</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
(a) Financial Liabilities			
(b) Provisions			
(c) Deferred tax liabilities (Net)			
(d) Other non-current liabilities			
<b>Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	11	6,006,220	6,321,727
(ii) Trade payables	12	110,092,645	79,378,665
(iii) Other financial liabilities (other than those specified in item (c))			
(b) Other current liabilities	14	899,154	418,781
(c) Provisions	13	942,360	2,672,308
<b>Total Liability (B)</b>		<b>117,940,378</b>	<b>88,791,481</b>
<b>Total Equity And Liabilities</b>		<b>260,829,734</b>	<b>230,261,442</b>

Significant accounting policies & notes to accounts 1  
The accompanying notes are an integral part of the Financial Statements  
As per our report on even date

For Sadana & Co.  
Chartered Accountants  
Firm Reg. No. 011616N

for and on behalf of the board of directors of  
Advitiya Trade India Limited

CA Amit Bansal  
Partner  
M. No. 098966  
Place: Delhi  
Date: 29.06.2021  
UDIN-21098966AAAAEL8968

Mayank Nigam      Sandeep Goyal      Chahat Gupta  
Company Secretary   Managing Director   Director  
M. No: ACS 35514      DIN: 07762515      DIN: 07762521

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**Advitiya Trade India Limited**  
**CIN : L74999DL2017PLC314879**  
**Date of Incorporation : 22nd March-2017**  
**Statement of Profit and Loss for the year/period ended**

(All amounts are in Indian Rupees; except per share data and unless stated otherwise)

Particulars	Notes	31st Mar' 2021	31st Mar' 2020
<b>I</b> Revenue from operations	15	551,565,705	589,546,420
<b>II</b> Other Income			
<b>III</b>	<b>III Total Income (I+II)</b>	<b>551,565,705</b>	<b>589,546,420</b>
<b>IV EXPENSES</b>			
Purchases of Stock-in-Trade	16	587,134,220	558,027,625
Changes in Inventories of Finished Goods, Work-in- Progress and Stock-in-trade	17	(46,201,288)	14,906,755
Employee Benefit Expenses	18	2,780,000	2,976,000
Finance Costs	19	1,158,941	829,837
Depreciation and Amortisation Expense	2	845,922	486,410
Administration Expenses	20	3,523,676	2,515,654
	<b>Total expenses (IV)</b>	<b>549,241,471</b>	<b>579,742,281</b>
<b>V</b> Profit/(loss) before exceptional items and tax (I- IV)		<b>2,324,234</b>	<b>9,804,138</b>
<b>VI</b> Exceptional Items		-	-
<b>VII</b> Profit/(loss) before tax (V-VI)		<b>2,324,234</b>	<b>9,804,138</b>
<b>VIII</b> Tax expense:			
(1) Current tax		942,360	2,612,199
(2) Deferred tax		37,520	62,357
<b>IX</b> Profit (Loss) for the period from continuing operations (VII-VIII)		<b>1,419,394</b>	<b>7,254,296</b>
<b>X</b> Profit/(loss) for the period (IX+XII)		<b>1,419,394</b>	<b>7,254,296</b>
<b>XI Other Comprehensive Income</b>			
A (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
<b>XII Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>		<b>-</b>	<b>-</b>
<b>XIII Earnings per equity share (for continuing operation):</b>			
(1) Basic		<b>0.14</b>	<b>0.73</b>
(2) Diluted		<b>0.14</b>	<b>0.73</b>

Significant accounting policies & notes to accounts  
The accompanying notes are an integral part of the Financial Statements  
As per our report on even date

**For Sadana & Co.**  
Chartered Accountants  
Firm Reg. No. 011616N

for and on behalf of the board of directors of  
**Advitiya Trade India Limited**

**CA Amit Bansal**  
Partner  
M. No. 098966  
Place: Delhi  
Date: 29.06.2021  
UDIN-21098966AAAAEL8968

**Mayank Nigam**  
Company Secretary  
M. No: ACS 35514

**Sandeep Goyal**  
Managing Director  
DIN: 07762515

**Chahat Gupta**  
Director  
DIN: 07762521

**Advitiya Trade India Limited**

**CIN : L74999DL2017PLC314879**

**Date of Incorporation : 22nd March-2017**

**Cash Flow Statement for the year/period ended 31st Mar' 2021**

(All amounts are in Indian Rupees; except per share data and unless stated otherwise)

Particulars	31st Mar' 2021	31st Mar' 2020
<b>A Cash flow from operating activities</b>		
Profit/(Loss) before tax	2,324,234	9,804,138
Adjustments to reconcile profit/(loss) before tax to net cash flows		
Depreciation	845,922	486,410
<b>Operating profit before changes in assets and liabilities</b>	<b>3,170,157</b>	<b>10,290,548</b>
<b>Working Capital adjustments:</b>		
Increase/decrease in sundry debtors	(8,203,658)	(103,021,426)
Increase/decrease in short term loans and advances-current	9,080,976	30,950,734
Increase in other current assets	(7,166,657)	661,140
Increase in inventories	(46,201,288)	14,906,755
Increase in other current liabilities	480,373	43,531
Increase in sundry creditors-current	30,713,980	66,237,373
<b>Cash (used in) operations</b>	<b>(18,126,118)</b>	<b>20,068,656</b>
Income tax paid (net of refund)	(2,672,308)	(2,630,230)
<b>Net cash flow (used in) operating activities (A)</b>	<b>(20,798,426)</b>	<b>17,438,426</b>
<b>B Cash flow from investing activities</b>		
Purchases of fixed assets	(3,685,844)	(461,821)
Proceeds from sale of fixed assets	-	-
Interest received	-	-
Movement of loans and advances	-	-
<b>Net cash flow (used in) / invested in investing activities (B)</b>	<b>(3,685,844)</b>	<b>(461,821)</b>
<b>C Cash flow from financing activities</b>		
Proceeds from issuance of share capital	-	-
Proceeds from loan term borrowings	(315,507)	6,321,727
Interest paid		
<b>Net cash flow from financing activities (C)</b>	<b>(315,507)</b>	<b>6,321,727</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>(24,799,778)</b>	<b>23,298,332</b>
Cash and cash equivalents at the beginning of the year	25,785,749	2,487,417
<b>Cash and cash equivalents at the end of the year</b>	<b>985,971</b>	<b>25,785,749</b>
Significant accounting policies & notes to accounts		
The accompanying notes are an integral part of the Financial Statements		
As per our report on even date		

**For Sadana & Co.**

**Chartered Accountants**

**Firm Reg. No. 011616N**

**Advitiya Trade India Limited**

**CA Amit Bansal**

Partner

M. No. 098966

Place: Delhi

Date: 29.06.2021

UDIN-21098966AAAAEL8968

**Mayank Nigam**

**Company Secretary**

M. No: ACS 35514

**Sandeep Goyal**

Managing Director

DIN: 07762515

**Chahat Gupta**

Director

DIN: 07762521

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**Advitiya Trade India Limited**  
**CIN : L74999DL2017PLC314879**  
**Date of Incorporation : 22nd March-2017**

**Notes to the financial statements**

(All amounts are in Indian Rupees; except per share data and unless stated otherwise)

Particulars	Notes	31st Mar' 2021	31st Mar' 2020
<b>Inventories</b>	<b>3</b>		
Traded Goods - as per details enclosed		67,652,892	21,451,603
		<b>67,652,892</b>	<b>21,451,603</b>
<b>Trade Receivables</b>	<b>4</b>		
Sundry Debtors (refer list enclosed) (unsecured, considered good & subject to balance confirmation)		179,044,937	170,841,279
		<b>179,044,937</b>	<b>170,841,279</b>
<b>Cash and Cash Equivalents</b>	<b>5</b>		
Balance with Banks			
Chq in Hand		-	25,000,000
Bank of India (602420110000862)		10,301	11,063
Bank of India (602420110000885)		17,324	18,136
Bank of India (602430110000688)		-	5,769
HDFC Bank Ltd (50200026054281)		50,184	41,984
HDFC Bank Ltd (50200028827448)		-	35,000
Cash in hand		908,162	673,798
		<b>985,971</b>	<b>25,785,749</b>
<b>Loans &amp; advances</b>	<b>6</b>		
Advances to party (debit balance in sundry creditor list)		-	9,080,976
		<b>-</b>	<b>9,080,976</b>
<b>Other Current Assets</b>	<b>7</b>		
IPO Expenses balance to be Written off		661,140	1,322,280
Prepaid Expenses		7,704	-
Prepaid Insurance		12,016	-
GST Input available Pahargang		7,055,214	
GST Input available Ballabgarh		265,606	(882,910)
TCS		231,336	-
GST Paid		743,170	870,159
Advance Tax		-	500,000
		<b>8,976,186</b>	<b>1,809,530</b>

**Advitiya Trade India Limited**  
**CIN : L74999DL2017PLC314879**  
**Date of Incorporation : 22nd March-2017**  
**Notes to the financial statements**

(All amounts are in Indian Rupees; except per share data and unless stated otherwise)

Particulars	Notes	31st Mar' 2021	31st Mar' 2020
<b>Equity Share capital</b>	<b>8</b>		
Authorized Share Capital			
No. of Shares: 100,00,010 @ 10 per share (PY 100,00,010 @ 10 per share)		100,000,100	100,000,100
<b>Issued, Subscribed &amp; Paid Up Share Capital</b>			
No. of Shares: 99,12,000 shares @ 10 each (PY 99,12,000 @ 10 per share)		99,120,000	99,120,000
		-	-
		<b>99,120,000</b>	<b>99,120,000</b>
<b>Reconciliation of Number of Shares (numbers)</b>			
Shares outstanding at the beginning of the year		9,912,000	9,912,000
Shares issued during the year			
<b>Shares outstanding at the year end</b>		<b>9,912,000</b>	<b>9,912,000</b>
<b>List of Shareholders holding more than 5% Shareholders</b>		<b>% of Holding</b>	<b>% of Holding</b>
Sandeep Goyal (No of shares CY 50,80,000 PY 50,80,000)		51.25%	51.25%
Parveen Kumar Agarwal (No of shares CY 5,64,000 PY 0)		5.69%	0.00%
Dev Singh (No of shares CY 8,84,000 PY 0)		8.92%	0.00%
Kanchan Goel (No of shares CY 14,77,000 PY 0)		14.90%	0.00%
Deepti Goyal (No Of Shares CY 1,000 PY 5,00,000)		0.01%	5.04%
Total		80.77%	56.29%
<b>Other Equity</b>	<b>9</b>		
<b>Reserves and surplus</b>			
<b>Retained earnings</b>			
Retained earnings/(loss) at the beginning of the year		17,989,961	10,735,665
Profit for the year		1,419,394	7,254,296
Adjustment during the year			-
<b>Retained earnings/(loss) at the end of the year</b>		<b>19,409,356</b>	<b>17,989,961</b>
<b>Share Premium</b>			
Share Premium at the beginning of the year		24,360,000	24,360,000
Premium for the year		-	-
Adjustment during the year		-	-
<b>Share Premium at the end of the year</b>		<b>24,360,000</b>	<b>24,360,000</b>
<b>Deferred tax assets/(liabilities)</b>	<b>10</b>		
Depreciation as per Companies Act, 2013		845,922	486,410
Depreciation as per Income Tax Act, 1961		681,936	246,575
Timing Difference {Assets (liabilities)}		163,986	239,835
Deferred Tax Assets (Created during the year)		37,520	62,357
Deferred Tax Assets (Liabilities) at the beginning of the year		236,394	174,037
<b>Deferred Tax Assets (Liabilities) at the end of the year</b>		<b>273,914</b>	<b>236,394</b>
<b>Borrowings</b>	<b>11</b>		
Cash Credit Limit from Bank of India A/c No 602430110000126 (Secured against hypothecation of Stock and Debtors)		1,542,450	6,321,727
Car Loan A/c-602460510000225		1,746,575	-
Loan A/c-602470110000024		920,719	
Loan A/c-602473410000010		1,796,476	
		<b>6,006,220</b>	<b>6,321,727</b>
<b>Trade Payables</b>	<b>12</b>		
<b>Sundry Creditors</b>			
(refer list enclosed)		110,092,645	79,378,665
		<b>110,092,645</b>	<b>79,378,665</b>
<b>Short term provisions</b>	<b>13</b>		
Provision for Income tax		942,360	2,672,308
		<b>942,360</b>	<b>2,672,308</b>
<b>Other Current Liabilities</b>	<b>14</b>		
AMEX 71007		63,375	-
Audit Fee Payable		90,000	90,000
Citi Bank Credit Card Payable			(715)
Director Salary Payable		20,974	112,451
Electricity Exp Payable		4,342	2,553
Godown Rent Payable		3,500	3,500
Gst Payable		527,527	-
Office Rent Payable		7,500	7,500
Salary Payable		70,000	186,000
SBI Credit Card Payable		16,584	-
TCS Payable		64,645	
TDS Payable - 194J		18,950	16,600
TDS Payable -192		11,520	
Telephone Exp Payable		237	892
		<b>899,154</b>	<b>418,781</b>

**Advitiya Trade India Limited**  
**CIN : L74999DL2017PLC314879**  
**Date of Incorporation : 22nd March-2017**  
**Notes to the financial statements**

(All amounts are in Indian Rupees; except per share data and unless stated otherwise)

Particulars	Notes	31st Mar' 2021	31st Mar' 2020
<b>Revenue from operations</b>	<b>15</b>		
Traded Goods at Paharganj		554,050,815	589,546,420
Less trfr to branch at Ballabhgarh		7,870,386	-
<b>Net sales (A)</b>		<b>546,180,430</b>	<b>589,546,420</b>
Traded Goods at Ballabhgarh		11,325,519	-
Less trfr to H.O. at Paharganj		5,940,243	-
<b>Net sales (B)</b>		<b>5,385,276</b>	<b>-</b>
<b>Net sales of the company</b>		<b>551,565,705</b>	<b>589,546,420</b>
<b>Purchases of Stock-in-Trade</b>	<b>16</b>		
Purchased of Traded goods at Paharganj		589,714,405	558,027,625
Less: Purchase from Branch at Ballabhgarh		5,940,243	-
<b>Net Purchase (A)</b>		<b>583,774,162</b>	<b>558,027,625</b>
Purchased of Traded goods at Ballabhgarh		11,230,444	-
Less: Purchase from H.O. at Paharganj		7,870,386	-
<b>Net Purchase (B)</b>		<b>3,360,058</b>	<b>-</b>
<b>Net Purchase of the company</b>		<b>587,134,220</b>	<b>558,027,625</b>
<b>Changes in Inventories of Finished Goods, Work-in- Progress and Stock-in-trade</b>	<b>17</b>		
<b>Traded Goods</b>			
Stock at the beginning of the year		21,451,603	36,358,359
Stock at the end of the year		67,652,892	21,451,603
<b>Difference</b>		<b>-46,201,288</b>	<b>14,906,755</b>
<b>Employee Benefit &amp; Remuneration Expense</b>	<b>18</b>		
Directors Remuneration		1,500,000	1,500,000
Salaries (Staff) - Paharganj		1,210,000	1,476,000
Salaries (Staff) - Ballabhgarh		70,000	-
		<b>2,780,000</b>	<b>2,976,000</b>
<b>Financial Cost</b>	<b>19</b>		
Bank & Other Charges		93,986	74,561
Interest Paid A/c Bank of India		1,064,955	755,276
		<b>1,158,941</b>	<b>829,837</b>
<b>Administrative &amp; Selling Expense</b>	<b>20</b>		
<b>Expenses at H.O at Paharganj</b>			
Accessories - Computer		5,107	-
Advertisement		12,000	13,680
Auditor Remuneration		100,000	100,000
BSE Fees		27,754	45,666
Business Promotion		-	253,774
Cartage Purchase		42,924	51,126
Donation		7,100	5,000
Electricity Exp.		61,794	64,348
Entertainment Exp.		15,977	65,999
Freight		11,500	-
Int on Income Tax		428,112	-
Int. on TCS		6,950	-
Int. on TDS		8,368	3,890
IPO Expenses Written Off		661,140	661,140
Late Fee on GST		1,200	450
Legal & Professional Charges		719,000	500,000
Mediclaime		-	26,000
NSDL/CDSL Fees		60,000	56,500
Office & Factory Rent		264,000	264,000
Office Expenses		5,640	50,836
Printing & Stationery		10,296	1,750
Prior Period Item		517,616	-
Professional Charges		42,500	15,000
R.O.C. Filling Charges		5,457	-
Repairing & Maint - Computer		2,542	12,457
Repairing & Maint - Electrical		2,800	80,081
Repairs & Maintainance		10,400	-
Short & Excess		393	(1,388)
Staff Welfare		78,732	28,447
Stock Insurance		29,102	27,720
Telephone Exp		37,608	28,606
Transportation Charges		-	18,430
Travelling Exp.		35,190	90,626
Vehicle Running & Maintainance Exp.		145,149	51,515
<b>Total (A)</b>		<b>3,356,350</b>	<b>2,515,654</b>
<b>Expenses at Ballabhgarh</b>			
Cartage		12,200	-
Loading Exp		1,400	-
Office & Factory Rent		96,000	-
Office Running Exp		55,442	-
Repairs & Maintainance		2,282	-
Round off		1	-
<b>Total (B)</b>		<b>167,325</b>	<b>-</b>
<b>Total (A+B)</b>		<b>3,523,676</b>	<b>2,515,654</b>

Advitiya Trade India Limited													
CIN : L74999DL2017PLC314879													
Date of Incorporation : 22nd March-2017													
Note -02 Fixed Assets													
Depreciation Chart as per Companies Act -2013 as on 31st March 2021													
				Gross Block				Depreciation				Net Block	
S #	Particulars	Dep Rate	Useful Life	1st Apr'20	Additions	Deletions	31st Mar'21	1st Apr'20	for the year/period	Adj	31st Mar'21	31st Mar'21	31st Mar'20
<b>At Paharganj Location</b>													
1	Car	25.89%	10	987,540	2,000,000	-	2,987,540	375,867	365,482	-	741,349	2,246,191	611,673
2	CCTV Camera	45.07%	5	30,496	-	-	30,496	17,566	5,828	-	23,393	7,103	12,930
3	Computer Software	63.16%	3	54,403	-	-	54,403	49,511	3,090	-	52,600	1,802	4,892
4	Elica Microwave	45.07%	5	19,492	-	-	19,492	6,450	5,878	-	12,328	7,164	13,041
5	Elica Oven	45.07%	5	29,661	-	-	29,661	9,816	8,944	-	18,760	10,901	19,845
6	Fan	45.07%	5	4,062	-	-	4,062	3,221	379	-	3,600	462	841
7	Furniture & Fittings	25.89%	10	69,963	-	-	69,963	37,861	8,311	-	46,172	23,791	32,103
8	Geyzer	63.16%	3	-	9,322	-	9,322	-	2,823	-	2,823	6,499	-
9	Haier Refrigerator	45.07%	5	75,000	-	-	75,000	18,522	25,455	-	43,977	31,023	56,478
10	Laptop	63.16%	3	-	150,910	-	150,910	-	65,806	-	65,806	85,104	-
11	Lenovo Aio300-3Rin	63.16%	3	63,559	-	-	63,559	58,889	2,950	-	61,839	1,721	4,671
12	Lenovo All In One 300-23	63.16%	3	37,712	-	-	37,712	34,941	1,750	-	36,691	1,021	2,771
13	Mi Uhd Led 4 Pro	45.07%	5	37,500	-	-	37,500	11,298	11,809	-	23,107	14,393	26,202
14	Mobile -Apple	45.07%	5	22,321	-	-	22,321	14,950	3,322	-	18,273	4,049	7,371
15	Mobile Booster	45.07%	5	12,000	-	-	12,000	9,260	1,235	-	10,495	1,505	2,740
16	Mobile Mi A3	45.07%	5	-	12,711	-	12,711	-	4,803	-	4,803	7,908	-
17	Mobile One Plus 5 (New)	45.07%	5	35,444	-	-	35,444	25,079	4,671	-	29,751	5,693	10,364
18	Mobile One Plus 6T (New)	45.07%	5	24,999	-	-	24,999	7,655	7,817	-	15,472	9,527	17,344
19	Mobile Redmi Y1	45.07%	5	8,035	-	-	8,035	5,620	1,089	-	6,708	1,327	2,415
20	Mobile-Apple Iphone 8	45.07%	5	110,000	-	-	110,000	64,051	20,709	-	84,760	25,240	45,949
21	Mobile-Old	45.07%	5	76,013	-	-	76,013	63,415	5,678	-	69,093	6,920	12,599
22	Printer Hp Aio Dj 5821	45.07%	5	10,547	13,559	-	24,106	8,127	5,712	-	13,839	10,267	2,420
23	Printer Hp M1005 Mfp	45.07%	5	12,374	-	-	12,374	9,760	1,178	-	10,938	1,435	2,613
24	Ups Elnova T 620	45.07%	5	4,322	-	-	4,322	3,445	395	-	3,840	482	877
25	Voltas Ac	45.07%	5	284,531	-	-	284,531	120,088	74,115	-	194,202	90,329	164,443
26	Voltas Water Dispenser	45.07%	5	6,250	-	-	6,250	4,921	599	-	5,520	730	1,329
<b>At Ballabhgarh Location</b>													
1	Camera	45.07%	5	-	12,542	-	12,542	-	542	-	542	12,000	-
2	Electric Weighing Machine	45.07%	5	-	6,800	-	6,800	-	873	-	873	5,927	-
3	Expended Metel Machine	45.07%	5	-	1,480,000	-	1,480,000	-	204,680	-	204,680	1,275,320	-
<b>Total for Current Year</b>				<b>2,016,224</b>	<b>3,685,844</b>	<b>-</b>	<b>5,702,068</b>	<b>960,312</b>	<b>845,922</b>	<b>-</b>	<b>1,806,234</b>	<b>3,895,834</b>	<b>1,055,912</b>
<b>Total for Last Year</b>				<b>1,554,403</b>	<b>461,821</b>	<b>-</b>	<b>2,016,224</b>	<b>473,902</b>	<b>486,410</b>	<b>-</b>	<b>960,312</b>	<b>1,055,912</b>	<b>1,080,501</b>

**Advitiya Trade India Limited**  
**CIN : L74999DL2017PLC314879**  
**Date of Incorporation : 22nd March-2017**  
**Depreciation Chart as per Income Tax Act, 1961**

Particulars	Dep Rate	WDV as on	Addition		Sales/Adj		Total as on	Depreciation	WDV as on
		31.03.2020	upto 30th Sep	after 30th Sep	upto 30th Sep	after 30th Sep	31-03-2021	for the year	31.03.2021
AT Paharganj									
CCTV Camera	40%	7,318	-	-	-	-	7,318	2,927	4,391
Computer Software	40%	17,449	-	-	-	-	17,449	6,980	10,469
Redmi Note 8 Pro	15%	-	13,559	-	-	-	13,559	2,034	11,525
Geyzer	15%	-	-	9,322	-	-	9,322	699	8,623
Fan	10%	3,290	-	-	-	-	3,290	329	2,961
Furniture & Fittings	10%	56,670	-	-	-	-	56,670	5,667	51,003
Laptop	15%	-	150,910	-	-	-	150,910	22,637	128,273
Lenovo Aio300-3Rin	40%	22,881	-	-	-	-	22,881	9,153	13,728
Lenovo All In One 300-23	40%	13,576	-	-	-	-	13,576	5,430	8,146
Mobile	15%	54,919	-	-	-	-	54,919	8,238	46,681
Mobile Booster	15%	8,670	-	-	-	-	8,670	1,301	7,369
Mobile One Plus 5	15%	27,868	-	-	-	-	27,868	4,180	23,688
Mobile Redmi Y1	15%	6,317	-	-	-	-	6,317	948	5,369
Mobile MI A3	15%	-	12,711	-	-	-	12,711	1,907	10,804
Printer Hp Aio Dj 5821	15%	7,620	-	-	-	-	7,620	1,143	6,477
Printer Hp M1005 Mfp	15%	8,940	-	-	-	-	8,940	1,341	7,599
Ups Elnova T 620	15%	3,123	-	-	-	-	3,123	468	2,655
Voltas Ac	15%	14,111	-	-	-	-	14,111	2,117	11,994
Voltas Water Dispenser	15%	4,515	-	-	-	-	4,515	677	3,838
Mobile - Apple	15%	18,973	-	-	-	-	18,973	2,846	16,127
Mobile - Apple Iphone 8	15%	93,500	-	-	-	-	93,500	14,025	79,475
Car	15%	913,474	-	2,000,000	-	-	2,913,474	287,021	2,626,453
At Ballabhgarh									
Camera	40%	-	-	12,542	-	-	12,542	2,508	10,034
Electric Weighing Machine	40%	-	-	6,800	-	-	6,800	1,360	5,440
Expended Metel Machine	40%	-	-	1,480,000	-	-	1,480,000	296,000	1,184,000
Total for Current Year		1,283,214	177,180	3,508,664	-	-	4,969,059	681,936	4,287,123
Total for Last Year		328,762	132,321	987,540	-	-	1,283,214	165,409	1,283,214

**Advitiya Trade India Limited**  
**List of Creditors as on 31st Mar'2021**

<b>Name of Party</b>	<b>Amount (in Rs)</b>
<b>Paharganj</b>	
C.R. International	1,176,675
Diana Alluminium Pvt Ltd	11,811,490
Hardwyn India Inc	14,410,260
Hardwyn India Ltd.	3,233,430
Laxmi Wire Netting & Weaving Factory	20,860,182
Maa Aluminium (I) Pvt. Ltd.	828,052
Montage Sales Private Limited	56,237,692
Pawan Mahur & Associates	280,200
R.R. International	1,194,873
Skyline Financial Services Pvt Ltd	49,810
Total (A)	110,082,664
<b>Ballabgarh</b>	
Glass Studio Incorporation	9,981
Total (B)	9,981
Grand Total (A+B)	110,092,645



**Advitiya Trade India Limited**  
**List of Debtors as on 31st Mar'2021**

<b>Name of Party</b>	<b>Amount (in Rs)</b>
<b>Paharganj</b>	
Agarwal Company (Delhi)	7,672,192
Aloka Impex	2,982,228
Apple Design	1,400,000
ARB Accessories Pvt Ltd (Noida)	3,209,620
Arteluce	2,067,771
Ashutosh Hardware (Cuttack)	169,026
Asian Grill & Hardware	1,631,779
Asian Rubber	613,482
Bhatia Extrusion Llp	11,955,902
Bhatia Trading Co	1,712,451
Deepak Hardware Store (Bhilwara)	127,966
Durga Anodizers	258,628
Fiba Hardwyn Locks Ltd.	6,635,324
Goel Traders (Hapur)	189,615
Grace International	318,794
Grover Sanitary & H/W Store	1,500,000
H K Industries	2,193,658
J.P. Enterprises	493,185
Jagdamba Coaters	249,184
JANKI TRADER (SARKHEJ)	140,747
Khushi Graphic (Sahibabad)	2,041,500
Khushi Sales	14,921,619
Lalit Desisn Studio	33,609
Laxmi Foils Pvt Ltd	43,502,989
Lorenzini Apparels Limited	14,193,696
Maheshwari Enterprises	2,772,153
Modern Hardware & Display Systems	195,472
Neha Rubber Trading	77,267
New Prem Hardware (Patna)	420,171
Nitish Metware (India) Pvt. Ltd.	8,634,491
Nitish Plastic (Delhi)	21,240
Om Brothers (Delhi)	99,462
Padmawati Extrusion Pvt Ltd	9,788
RAHUL HARDWARE STORE(Katni)	45,565
Royal Containers	7,787,658
SAHOO STEEL	376,230
SATGURU AUTO GLASS HARDWARE	138,277
Sheetal Sales Corporation	3,075,940
SHREE GANESH STEEL(Indore)	600,007
Shree Ji Sales	4,970,550
Shreepati Metals	83,513
Sudhir Trading Co.	606,528
TCS Sales India	8,963,866
Venus Aluminium Co.	1,510,157
Vm Polymers	3,690,414
Walia & Sons	3,755,295
Yugals Trade	2,520,501
<b>Total (A)</b>	<b>170,569,510</b>
<b>Ballabhgarh</b>	
ARB Accessories Pvt Ltd (Noida)	1,607,703
Asian Grill & Hardware	124,263
Chitra Metal	478,366
Hk Industries	236,880
Khushi Graphics (Sahibabad)	1,652,000
Shree Jagdamba Enterprises	2,900,000
V M Polymers	708,243
Walia & Sons	767,972
<b>Total (B)</b>	<b>8,475,427</b>
<b>Grand Total (A+B)</b>	<b>179,044,937</b>

**Advitiya Trade India Limited**  
**Closing Balance as on 31st Mar'2021**

Items Descriptions	Mesurment	Quantity	Rate	Value
<b>Paharganj</b>				
ALLUMINIUM EXTRUDING PROFILE (7604)	Kgs	12,170	192	2,332,030
ALLUMINIUM SHEET /COIL (7606)	Kgs	169,054	170	28,670,763
ALLUMINIUM SHEET & COIL (7607)	Kgs	39,143	200	7,828,670
ALUMINIUM EXPENDED PROFILE 7616	Kgs	20,617	198	4,086,129
ALUMINIUM SCRAP 7602	Kgs	40,339	149	5,995,681
BMS	Pcs	700,000	1	952,460
COTTAN FABRIC TROUSER	Mtr	4,684	192	896,986
LITHIUM ION CELL	Pcs	103,954	71	7,420,437
POP RIVET 1/8X1/2	Pkt	460	206	94,760
POP RIVET 1/8X1/4	Pkt	80	176	14,080
POP RIVET 1/8X3/4	Pkt	370	242	89,670
POP RIVET 1/8X3/8	Pkt	360	196	70,560
POP RIVET 1/8X5/16	Pkt	120	186	22,320
POP RIVET 1/8X5/8	Pkt	175	221	38,675
POP RIVET 3/16 X 1"	Pkt	255	519	132,255
POP RIVET 3/16X1/1/2	Pkt	20	391	7,820
POP RIVET 3/16X1-1/4	Pkt	35	508	17,785
POP RIVET 3/16 X 1/2	Pkt	600	274	164,100
POP RIVET 3/16 X 3/4	Pkt	5,034	314	1,582,479
POP RIVET 3/16X3/4 (PCS)	Pcs	203,000	1	278,875
POP RIVET 3/16X3/8	Pkt	20	371	7,420
POP RIVET 3/16X5/8	Pkt	75	467	35,025
POP RIVET 3/32X1/4	Pkt	140	221	30,940
POP RIVET 5/32X1/2	Pkt	1,580	292	461,580
POP RIVET 5/32X1/4	Pkt	90	241	21,690
POP RIVET 5/32X3/4	Pkt	325	331	107,575
POP RIVET 5/32X3/8	Pkt	30	266	7,980
POP RIVET 5/32X5/16	Pkt	30	251	7,530
POP RIVET 5/32X5/8	Pkt	150	311	46,650
RIVETS	Pcs	500	2	1,100
RUBBER PROFILE	Kgs	3,298	21	68,000
STEEL COIL (7219)	Kgs	1,255	71	89,594
STEEL COIL (7220)	Kgs	78,865	68	5,376,474
<b>Total (A)</b>		<b>1,386,829</b>	<b>7,320</b>	<b>66,958,092</b>
<b>Ballabhgarh</b>				
ALUMINIUM EXPENDED PROFILE 7616	Kgs	2,248	204	458,584
ALLUMINIUM SHEET /COIL (7606)	Kgs	596	198	118,067
EXPENDED METAL 7314	Kgs	1,737	68	118,148
<b>Total (B)</b>		<b>4,582</b>	<b>470</b>	<b>694,799</b>
<b>Total (A+B)</b>		<b>1,391,411</b>	<b>7,790</b>	<b>67,652,892</b>