

FORM OF ACCEPTANCE CUM ACKNOWLEDGEMENT (APPLICATION FORM)

(All terms and expressions used herein shall have the same meaning as described thereto in the Letter of Offer)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

(Please send this 'Form of Acceptance cum Acknowledgement (Application Form)' with enclosures to the Registrar to the Offer i.e. M/s. Skyline Financial Services Private Limited, at their address given in the Letter of Offer as per the mode of delivery mentioned in the Letter of Offer)

Opening of Buy Back Offer	September 16, 2019
Closing of Buy Back Offer	October 4, 2019
Please read the Instructions overleaf before filling-in this Form of Acceptance	
FOR OFFICE USE ONLY	
Acceptance Number	
Number of equity shares Offered	
Number of equity shares accepted	
Purchase consideration (Rs.)	
Cheque/Demand Draft/Pay Order No./ECS No.	

Status : Please tick appropriate box			
	Resident Individual		Non Resident Indian
	Indian Body Corporate		Foreign National/Foreign Company
	HUF		Others (Specify)

To,
THE BOARD OF DIRECTORS
BHARAT NIDHI LIMITED
C/o Skyline Financial Services Private Limited
(Unit: Bharat Nidhi Limited Buy Back Offer)
D-153A, First Floor, Okhla Industrial Area, Phase-I,
New Delhi - 110020

Dear Sir,

Subject: Buy Back Offer up to 21,791 (Twenty One Thousand Seven Hundred Ninety One) fully paid-up Equity Shares of face value of Rs.10/- each at a price of Rs. 11,229/- (Rupees Eleven Thousand Two Hundred and Twenty Nine Only) ('Offer Price') per equity shares as per the terms of the Letter of Offer dated September 6, 2019 to the Remaining Public Shareholders of Bharat Nidhi Limited ("Company") in terms of SEBI Circular No.: SEBI/HO/MRD/DSA/CIR/P/2016/110 dated October 10, 2016 and clarification issued by SEBI by its letter (bearing no. MRD/OW/DSA/2017/17463/1) dated July 25, 2017

1. I / We (having read and understood the Letter of Offer issued by the Company) hereby tender / Offer my / our Equity Shares in response to the Buyback On the terms and conditions set out below and in the Letter of Offer.
2. I/ We authorize the Company to Buyback the Equity Shares offered (as mentioned above) and to issue instruction(s) to extinguish the Equity Shares.
3. I/ We declare that there are no restraints/ injunctions or other covenants of any nature which limits/ restricts in any manner my/ our right to tender Equity Shares for Buyback and that I am / We are legally entitled to tender the Equity Shares for Buyback.
4. I/ We agree that the Company will pay the Offer Price only after due verification of the validity of the documents and that the consideration may be paid To the first named shareholder of the Company.
5. I/ We agree to return to the Company any Buyback consideration that may be wrongfully received by me / us.
6. I/ We authorize the Company to split the Share Certificate and issue new consolidated Share Certificate for the unaccepted Equity shares in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buyback process.
7. I/We undertake to execute such further documents and give such further assurances that may be required to give effect to my/our offer and agree to abide by any decision that may be taken by the Company to effect the Buyback process in accordance with the Companies Act, 2013, and any other applicable laws for the time being in force.
8. Details of Equity Shares held and tendered / offered for Buy-back:

Particulars	No. of Shares (in figures)	No. of Shares (in words)
Number of shares held		
Number of shares offered for Buy Back		

9. FOR EQUITY SHARES HELD IN PHYSICAL FORM

Sr. No.	Folio No	Number of Shares	Distinctive No. (from)	Distinctive No. (to)	Share Certificate Number

In case the number of folios and share certificates enclosed exceed 3 nos., please attach a separate sheet giving details in the same format as above.

10. FOR EQUITY SHARES HELD IN DEMAT FORM

I / We, holding equity shares in the dematerialized form, accept the Buyback offer and enclose the photocopy of the Delivery Instruction Slip in "Off market" mode, duly acknowledged by the depository participant ("DP") in respect of my shares as detailed below:

DP Name	DP ID	Client ID	Beneficiary Name	No. of Equity Shares

11. I/We have executed an off-market transaction for crediting the shares in favour of the demat escrow account as per instructions given below:

Account Name	BHARAT NIDHI LIMITED BUY BACK ESCROW A/C
DP Name	SMC Global Securities Limited
DP ID	12019101
Client ID	03983661
Depository	Central Depository Services (I) Limited "CDSL"
ISIN	INE 286F01016

In case of non-receipt of the aforesaid documents, but receipt of the Equity Shares in the Demat Escrow Account, the offer may be deemed to be accepted. The 'Form of Acceptance cum Acknowledgement' for which corresponding Shares have not been credited to the Demat Escrow Account as on the date of closure of the Buy Back Offer will be rejected.

GENERAL:

- I/We confirm that the Equity Shares of the Company which are being tendered by me / us are free from liens, charges and encumbrances of any kind whatsoever and are being tendered together with all rights attached thereto, including all rights to dividends, bonuses and rights offers, if any, declared hereafter and that I/We have obtained all necessary consents, wherever applicable, to sell the equity shares on the foregoing basis.
- I/We also note and understand that the obligation on the Company to pay the Offer Price arises only after verification of the certificates, documents and signatures submitted along with this Form of Acceptance cum Acknowledgment.
- I/We confirm that there are no taxes or other claims pending against me/us which may affect the legality of the transfer of equity shares under the Income Tax Act, 1961. I/We are not debarred from dealing in equity shares.
- I/We note and understand that the 'Form of Acceptance cum Acknowledgment' and other documents will be held by the Registrar to the Offer in trust for me/us till the date the Company makes payment of consideration as mentioned in the Letter of Offer or the date by which the 'Form of Acceptance cum Acknowledgement' and other documents are dispatched to me/us in the event my/our application is found as invalid.
- So as to avoid fraudulent encashment in transit, and also to enable payment through ECS/RTGS etc, the applicants are requested to provide details of Bank account of the sole/first shareholder.

Name of the Bank	
Branch	
Account Number	
IFSC Code	
MICR Code	
Saving/Current/Others	

- In case of change in address, Remaining Public Shareholders are requested to provide the updated address in the following table along with self-attested copy of address proof like voter id/driving license/ Aadhaar Card etc. If Remaining Public Shareholders provide updated address along with proof, all further communication with the Remaining Public Shareholders will be through updated address including dispatch of consideration in case of same is being made through crossed account payee cheques/demand drafts (in case of details required for payment through ECS/RTGS etc. have not been provided in point no. 5 above).

Current /updated Residential Address:	
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Yours faithfully, Signed & Delivered:

	Full Name	PAN	Signature
First/ Sole Holder			
Joint Holder 1			
Joint Holder 2			
Joint Holder 3			

Note: In case of joint holdings all the holders must sign. In case of body corporate, stamp of the Company should be affixed and necessary Board Resolution should be attached.

Place:

Date:

ACKNOWLEDGEMENT SLIP

Received from Mr./Ms/M/s. -----Acceptance cum
Acknowledgement Form for ----- Equity Shares under folio no. _____ or DP ID/ Client ID ----- in terms
of Letter of Offer dated September 6, 2019.

Signature of Official along with Stamp		Date of Receipt	
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Note: All future correspondence/ queries with respect to Buy Back Offer to be addressed to the Registrar to the Offer at the following address quoting your reference Folio No.

**Skyline Financial Services Private Limited,
(Unit: Bharat Nidhi Limited Buy Back Offer)**
D-153A, First Floor, Okhla Industrial Area, Phase-I, New Delhi - 110020
Ph No: +91-11-40450193 - 97; **Fax No.:** +91-11-29961284; **E-mail:** viren@skylinerta.com
Contact person: Mr. Virender Kumar Rana